

July 25, 2024

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Security Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Press / Media Release – Jupiter Wagons Limited continues to deliver outstanding financial results for Q1FY25
Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”).

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record

Yours Faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary and Compliance Officer



Press Release

For Immediate Release

Jupiter Wagons Limited continues to deliver outstanding financial results for Q1FY25.
Total income higher by 19% YoY to ₹ 90,219 lakh, PAT increases 40% to ₹ 8,923 lakh

- ❖ Total income for Q1FY25 stood at ₹ 90,219 lakh, higher by 19.4% YoY.
- ❖ EBITDA for Q1FY25 at ₹ 12,886 lakh, up 32.4% YoY. Continue to deliver industry-leading margin as EBITDA Margin improves to 14.4% and achieved consolidated EBITDA margin of 15.5% in Q1FY25.
- ❖ PAT for Q1FY25 stood at ₹ 8,923 lakh, higher by 40.3% (YoY) with PAT Margin improving to 9.9%
- ❖ Our Wheelset manufacturing subsidiary reported a 5-fold increase (YoY) in revenue and turned profitable with PAT of ₹ 702 lakh in Q1FY 25

Kolkata: July 25, 2024: Jupiter Wagons Limited, a provider of comprehensive mobility solutions encompassing rail, road and marine transportation has announced its financial results for the fourth quarter and financial year ended on 30th June 2024.

Financial Performance Summary Q1FY25 (₹ in lakh):

Particulars	Q1FY25	Q1FY24	YoY	FY24	FY23	YoY
Total Income	90,219	75,541	19.4%	3,66,244	2,07,333	76.6%
EBITDA	12,886	9,734	32.4%	49,103	25,393	93.4%
EBITDA margin	14.4%	12.9%	+150bps	13.5%	12.3%	+120bps
PAT	8,923	6,360	40.3%	33,279	12,538	165.4%
PAT margin	9.9%	8.4%	+150bps	9.1%	6.0%	+310bps

Performance Highlights for Q1FY25

- Total Income for Q1FY25 stood at ₹ 90,219lakh, up 19.4% (YoY)
- EBITDA for Q1FY25 at ₹ 12,886 lakh, up 32.4% (YoY)
- Continue to deliver industry leading margin – EBITDA Margin improves to 14.4% in Q1FY25 and achieved consolidated EBITDA margin of 15.5% in Q1FY25, despite the challenges posed by a two-month general election and peak summer conditions affecting our multi-location plants' supply chain
- PAT for Q1 FY25 stood at ₹ 8,923 lakh, up 40.3% (YoY), PAT Margin of 9.9%
- EPS for the quarter is ₹ 2.16 per share of a face value of ₹ 10 each.

Key Developments in Q1FY25

- Order book as of 30th June 2024 stands at ₹ 7,02,834 lakh.
- Jupiter Electric Mobility Private Limited (JEM), a subsidiary of Jupiter Wagons Limited, has received approval from The Automotive Research Association of India (ARAI) for its Battery Operated Light Commercial Vehicle, JEM TEZ. This 1-ton commercial EV, the first of its kind in the market, features industry-leading fast charging technology.
- Jupiter Electric Mobility Private Limited (JEM), initial commercial production to kick start in Q3FY25
- Jupiter Electric Mobility Private Limited (JEM), a subsidiary of Jupiter Wagons Limited (JWL), in collaboration with Log9 Materials Private Limited, has achieved significant milestones in the development and certification of Lithium-Ion Phosphate (LFP) battery technology for Indian railways.
- Jupiter Wagons Limited has successfully raised INR 80,000 lakh through a Qualified Institutional Placement (QIP), receiving an overwhelming response with total demand reaching approximately INR 2,80,000 lakh featuring prominent investors.

Commenting on the results, Mr. Vivek Lohia, Managing Director of Jupiter Wagons Ltd. said, "We are excited to report outstanding results for Q1FY25. The company achieved a total income of ₹90,219 lakh, a 19% increase year-over-year. EBITDA soared to ₹12,886 lakh, up 32%, with the EBITDA margin improving to 14.4%, from 12.9% in Q1 FY24. PAT reached ₹8,923 lakh, a 40% rise, and the PAT margin increased to 9.9%. Despite challenges from the general election and peak summer, we maintained a strong consolidated EBITDA margin of 15.5%.

Our wagon business remains crucial, contributing ~ 80% of revenue. We are actively diversifying into sectors such as railway components, commercial vehicles, Brake discs, Brake systems, and Containers. Our recent acquisition of Bonatrans has been highly successful, with revenue increasing five-fold to ₹ 7,436 lakh, EBITDA rising to ₹ 930 lakh, the margin of 12.5%, and PAT reaching ₹ 702 lakh turned positive Y-o-Y in Q1FY25.

Additionally, Jupiter Wagons Limited raised ₹ 80,000 lakh through a Qualified Institutional Placement (QIP), with a remarkable demand of approximately ₹2,80,000 lakh, featuring prominent investors "

About Jupiter Wagons Ltd. (JWL) (BSE: 533272; NSE: JWL)

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Passenger Coaches (LHB), Metro Coach, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, CMS Crossings, Brake Disc, Brake System, Wheels, Axles and Wheel sets. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur and Aurangabad with full backward integration to its foundry operations. The Group has established partnerships with leading global companies such as Tatravagonka (Slovakia), DAKO-CZ (Czech Republic), Kovis Proizvodna (Slovenia), Telleres Alegria S.A (Spain).

With a rich legacy over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways (Freight + Passenger), Metro Rail, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, BEML, Alstom, Tata Motors, GE, Volvo Eicher Motors. For more details, please visit www.jupiterwagons.com

For more information on the Company, please log on to www.jupiterwagons.com or contact:

Mayank Vaswani / Richa Singh

CDR, India

Tel: +91 98209 40953 / +91 91677 72135

Email: mayank@cdr-india.com / richa@cdr-india.com

Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.