

January 18, 2025

To Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532543	To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on January 18, 2025

Time of Commencement of the Board Meeting : 12:15 p.m.
 Time of Conclusion of the Board Meeting : 13:45 p.m.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has approved: -

- (i) the Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024, along with Limited Review Report issued by M/s. J. Mandal & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.

The Results are being uploaded on the Company's website viz. www.gppetroleums.co.in and further the results will be published in the Newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in due course.

- (ii) Appointment of Mr. Rajesh Mittal (DIN: 00231710) as an Additional Director (Non-Executive Independent Director) of the Company on the recommendation of the Nomination and Remuneration Committee for a term of 2 (two) consecutive years commencing from January 18, 2025, subject to the approval of the Shareholders of the Company. Further, we wish to confirm that Mr. Rajesh Mittal (DIN: 00231710) has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is hereby enclosed as 'Annexure A'.

- (iii) Re-constitution of the following Committee(s) of the Board w.e.f. January 18, 2025, the same shall also be uploaded on the website of the Company:

Audit Committee:-

Sr. No.	Name	Category
1	Mr. Rajesh Mittal	Chairman
2	Mr. Ayush Goel	Member
3	Mrs. Stuti Kacker	Member

Nomination and Remuneration Committee:-

Sr. No.	Name	Category
1	Mrs. Stuti Kacker	Chairman
2	Mr. Ayush Goel	Member
3	Mr. Rajesh Mittal	Member

Corporate Social Responsibility Committee:-

Sr. No.	Name	Category
1	Mr. Ayush Goel	Chairman
2	Mrs. Stuti Kacker	Member
3	Mr. Arjun Verma	Member

Stakeholder Relationship Committee:-

Sr. No.	Name	Category
1	Mr. Ayush Goel	Chairman
2	Mr. Arjun Verma	Member
3	Mr. Rajesh Mittal	Member

Risk Management Committee:-

Sr. No.	Name	Category
1	Mr. Arjun Verma	Chairman
2	Mr. Ashok Kumar Gupta	Member
3	Mr. Jogesh Sharma	Member

- (iv) Approval of Notice of Postal Ballot seeking the consent of the Members for appointment of Mr. Rajesh Mittal, (DIN:00231710) as Non-Executive Independent Director of the Company for a term of two (2) consecutive years with effect from January 18, 2025, to January 17, 2027.

The Postal Ballot Notice along with the Explanatory Statement shall be sent to the members of the Company in due course and the same shall be simultaneously intimated/submitted to the Stock Exchanges.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,

For **GP PETROLEUMS LIMITED**

KANIKA SEHGAL SADANA
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: a/a

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Annexure - A

Appointment of Mr. Rajesh Mittal (DIN:00231710) as an Additional Director (Non – Executive Independent Director) of the Company.

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as an Additional Director in the category of Non – Executive Independent Director.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	The Board of Directors at their meeting held today i.e. January 18, 2025, appointed Mr. Rajesh Mittal (DIN:00231710) for a period of 2 (two) consecutive years commencing from January 18, 2025, subject to the approval of the Shareholders of the Company.
3.	Brief Profile	<p>Mr. Rajesh Mittal is a fellow member of ICAI and ICSI. He is also registered as an “Insolvency Professional” and “Registered Valuer” under the asset class “SFA” with IBBI. He is accredited as Certified Valuation Analyst (CVA) by National Association of Certified Valuators and Analysts (NACVA), USA.</p> <p>Mr. Mittal is the Founder and Chairman of Alamak Capital Advisors Private Limited (engaged in Investment Banking and Corporate Financial Advisory) and is also a partner of M/S Dassani & Associates, Chartered Accountants. Prior to 2012, he had spent almost 25 years with prominent corporates in leadership roles in finance. Mr. Mittal has extensively worked as a management consultant and strategic advisor. He has handled several M&A deals, spanning across diverse industries and geographies and has an in-depth understanding of Valuation and Strategic growth of business.</p> <p>Additionally, Mr. Mittal has been a nominated member on the committees formed by IBBI & ICSI-RVO & ICAI and is a frequent speaker on CSR and Valuation on the platforms of ICAI and ICSI, respectively.</p>
4.	Disclosure of relationships between directors	Mr. Rajesh Mittal is not related to any of the Directors of the Company.

Independent Auditor's Review Report on unaudited quarterly and year to date Financial Results

To Board of Director of GP Petroleums Limited

We have reviewed the accompanying statement of Unaudited Financial Results of M/s **GP Petroleums Limited** ("the Company"), for the quarter and nine months ended 31st December, 2024, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2024 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations, 2015").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement prepared in all material respects in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Mandal & Co LLP

Chartered Accountants
(Firm's Registration No. 302100E/N500422)




CA Mukkul Agarwal
Partner
Membership No.502489

UDIN: 25502489BMKUHE9698
Place: Delhi
Date: 18-01-2025

GP PETROLEUMS LIMITED
Unaudited Financial Results for the Quarter And Nine Months Ended December 31, 2024
(INR in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
I Revenue From Operations	13,588.29	12,511.20	15,496.24	42,690.59	49,431.23	65,515.56
II Other Income	129.13	42.41	45.15	222.57	116.21	193.55
III Total Revenue (I+II)	13,717.42	12,553.61	15,541.39	42,913.16	49,547.44	65,709.11
EXPENSES						
Cost of Materials Consumed	9,977.06	10,315.27	10,556.56	30,729.22	31,750.33	42,178.41
Purchases of Stock-in-Trade	2,314.11	255.80	2,015.68	6,492.10	11,736.98	13,804.65
(Increase)/ Decrease in Inventories of Finished Goods, Work in Progress and Stock in Trade	(949.51)	(119.70)	653.11	(1,137.67)	(1,026.36)	267.87
Employee Benefit Expenses	655.50	704.43	687.26	2,081.01	2,104.74	2,754.61
Depreciation and Amortization Expense	119.31	118.73	112.07	356.46	337.02	454.50
Finance Costs	25.59	36.86	37.13	104.91	5.73	39.24
Other Expenses	670.84	588.57	609.87	1,899.16	1,872.44	2,494.10
Total Expenses (IV)	12,812.90	11,899.96	14,671.68	40,525.19	46,780.88	61,993.38
V Profit Before Tax (III-IV)	904.52	653.65	869.71	2,387.97	2,766.56	3,715.73
VI Tax Expense:						
(1) Current Tax	217.80	169.69	224.51	610.22	735.31	975.65
(2) Prior Year Tax	0.50	-	(2.02)	0.50	(2.02)	(2.02)
(3) Deferred Tax	19.30	(0.70)	(0.17)	6.38	(29.01)	(28.96)
VII Profit for the period From Operations (V-VI)	666.92	484.66	647.39	1,770.87	2,062.28	2,771.06
VIII Other Comprehensive Income						
Other Comprehensive Income not to be Reclassified to Profit or Loss in subsequent periods:						
Re-measurement Gains/(Loss) on Defined Benefit Plans	(29.10)	(43.80)	(0.29)	(87.31)	(0.86)	(57.60)
Income Tax relating to above	-	-	-	-	-	-
Other Comprehensive Income, Net of Tax	(29.10)	(43.80)	(0.29)	(87.31)	(0.86)	(57.60)
IX Total Comprehensive Income for the Period (VII+VIII)	637.82	440.86	647.10	1,683.56	2,061.42	2,713.46
X Paid Up Equity Share Capital (Face Value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
XI Reserves excluding Revaluation Reserves as in the Balance Sheet of previous accounting year						27,781.83
XII Earning per share						
Basic	1.31	0.95	1.27	3.47	4.04	5.44

For and on behalf of Board of Directors of GP Petroleums Limited



Arjun Verma
Whole Time Director
(Executive Director & CFO)
DIN: 10102249
Date : January 18, 2025







GP PETROLEUMS LIMITED

NOTES:

1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(as ammended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 18, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and nine months ended December 31, 2024, in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
3	The Company does not have any subsidiary/associate/joint venture company(ies) as on December 31, 2024.
4	Figures for the previous year/nine months/quarter have been regrouped/rearranged, wherever necessary.

For and on behalf of the Board of Directors of GP Petroleums Limited

Arjun Verma
Whole Time Director
(Executive Director & CFO)
DIN: 10102249
Date: January 18, 2025
Place: Mumbai




GP PETROLEUMS LIMITED
Segment Information as per Ind AS - 108 on Segment Reporting

(INR In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Manufacturing	12,423	12,193	12,580	37,063	38,528	51,498
(b) Trading	1,165	318	2,916	5,628	10,903	14,018
(c) Unallocated	-	-	-	-	-	-
Total	13,588	12,511	15,496	42,691	49,431	65,516
Less - Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	13,588	12,511	15,496	42,691	49,431	65,516
2. Segment Results						
(a) Manufacturing	879	787	1,048	2,557	3,292	4,362
(b) Trading	55	(14)	(60)	97	(125)	(159)
(c) Unallocated	129	42	46	223	117	194
Less - (i) Interest	39	43	52	133	180	227
(ii) Other unallocable expenditure net off	119	119	112	356	337	454
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	905	654	870	2,388	2,767	3,716
Less: Current Tax including Deferred Tax & Prior Period tax	238	169	223	617	705	945
Total Profit After Tax	667	485	647	1,771	2,062	2,771
3. Capital Employed						
(A) Segment Assets						
(a) Manufacturing	26,033	24,906	22,671	26,033	22,671	25,112
(b) Trading	4,961	3,431	5,337	4,961	5,337	3,878
(c) Unallocated	7,703	8,369	6,941	7,703	6,941	7,355
Total	38,697	36,706	34,949	38,697	34,949	36,345
(B) Segment Liabilities						
(a) Manufacturing	3,185	2,275	2,073	3,185	2,073	2,803
(b) Trading	1,091	795	1,173	1,091	1,173	864
(c) Unallocated	34,421	33,636	31,703	34,421	31,703	32,678
Total	38,697	36,706	34,949	38,697	34,949	36,345

Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading in Base Oil, Bitumen & Fuel Oil.

Figures for the previous year have been rearranged/regrouped, wherever necessary

For and on behalf of Board of Directors of GP Petroleums Limited



 Arjun Verma
 Whole Time Director
 (Executive Director & CFO)
 DIN: 10102249
 Date : January 18, 2025




GP PETROLEUMS LIMITED

PART II		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A	PARTICULARS OF SHAREHOLDING	Quarter Ended 31-12-2024	Quarter Ended 30-09-2024	Quarter Ended 31-12-2023	Nine Months Ended 31-12-2024	Nine Months Ended 31-12-2023	Year Ended 31-03-2024	
1	Public Shareholding							
	- Number of shares	2,64,67,242	2,37,37,813	1,86,39,374	2,64,67,242	1,86,39,374	1,86,39,374	
	- Percentage of Shareholding	51.91%	46.56%	36.56%	51.91%	36.56%	36.56%	
2	Promoters & Promoter Group Shareholding							
	a) Pledged / Encumbered	NIL	Nil	Nil	NIL	Nil	Nil	
	b) Non-encumbered							
	- Number of shares	2,45,17,141	2,72,46,570	3,23,45,009	2,45,17,141	3,23,45,009	3,23,45,009	
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%	
	- Percentage of Shares (as a % of the total share capital of the Company)	48.09%	53.44%	63.44%	48.09%	63.44%	63.44%	
B	INVESTOR COMPLAINTS						Quarter Ended 31-Dec-24	
	Pending at the beginning of the Quarter							0
	Received during the Quarter							0
	Disposed during the Quarter							0
	Unresolved at the end of the Quarter							0



