

January 18, 2025

To

Corporate Relationship Department BSE Limited

Department of Corporate Services, P. J. Towers, Dalal Street, Fort,

Mumbai – 400 001 **Scrip Code: 532543**

То

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East,

Mumbai - 400 051

Scrip Symbol: GULFPETRO

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on January 18, 2025

Time of Commencement of the Board Meeting : 12:15 p.m.
Time of Conclusion of the Board Meeting : 13:45 p.m.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has approved: -

(i) the Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024, along with Limited Review Report issued by M/s. J. Mandal & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.

The Results are being uploaded on the Company's website viz. www.gppetroleums.co.in and further the results will be published in the Newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in due course.

(ii) Appointment of Mr. Rajesh Mittal (DIN: 00231710) as an Additional Director (Non-Executive Independent Director) of the Company on the recommendation of the Nomination and Remuneration Committee for a term of 2 (two) consecutive years commencing from January 18, 2025, subject to the approval of the Shareholders of the Company. Further, we wish to confirm that Mr. Rajesh Mittal (DIN: 00231710) has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is hereby enclosed as 'Annexure A'.

(iii) Re-constitution of the following Committee(s) of the Board w.e.f. January 18, 2025, the same shall also be uploaded on the website of the Company:

Audit Committee:-

Sr. No. Name		Category
1	Mr. Rajesh Mittal	Chairman
2	Mr. Ayush Goel	Member
3	Mrs. Stuti Kacker	Member





Nomination and Remuneration Committee:-

Sr. No.	Name	Category
1	Mrs. Stuti Kacker	Chairman
2	Mr. Ayush Goel	Member
3	Mr. Rajesh Mittal	Member

Corporate Social Responsibility Committee:-

Sr. No.	Name	Category		
1	Mr. Ayush Goel	Chairman		
2	Mrs. Stuti Kacker	Member		
3	Mr. Arjun Verma	Member		

Stakeholder Relationship Committee:-

Sr. No. Name		Category		
1	Mr. Ayush Goel	Chairman		
2	Mr. Arjun Verma	Member		
3	Mr. Rajesh Mittal	Member		

Risk Management Committee:-

Sr. No. Name		Category		
1	Mr. Arjun Verma	Chairman		
2	Mr. Ashok Kumar Gupta	Member		
3	Mr. Jogesh Sharma	Member		

Approval of Notice of Postal Ballot seeking the consent of the Members for appointment of Mr. Rajesh Mittal, (DIN:00231710) as Non-Executive Independent Director of the Company for a term of two (2) consecutive years with effect from January 18, 2025, to January 17, 2027.

The Postal Ballot Notice along with the Explanatory Statement shall be sent to the members of the Company in due course and the same shall be simultaneously intimated/submitted to the Stock Exchanges.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,

For **GP PETROLEUMS LIMITED**

KANIKA SEHGAL SADANA COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: a/a





Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Annexure - A

Appointment of Mr. Rajesh Mittal (DIN:00231710) as an Additional Director (Non - Executive Independent Director) of the Company.

Sr. No.	Particulars	Description				
1.	Reason for change viz. appointment,	Appointment as an Additional Director in the				
	re-appointment, resignation,	category of Non – Executive Independent Director.				
	removal, death or otherwise					
2.	Date of	The Board of Directors at their meeting held today				
	appointment/reappointment/cessation (as	i.e. January 18, 2025, appointed Mr. Rajesh Mittal				
	applicable) & term of appointment/re-	(DIN:00231710) for a period of 2 (two) consecutive				
	appointment	years commencing from January 18, 2025, subject to				
		the approval of the Shareholders of the Company.				
3.	Brief Profile	Mr. Rajesh Mittal is a fellow member of ICAI and ICSI.				
		He is also registered as an "Insolvency Professional"				
		and "Registered Valuer" under the asset class "SFA"				
		with IBBI. He is accredited as Certified Valuation				
		Analyst (CVA) by National Association of Certified				
		Valuators and Analysts (NACVA), USA.				
		Mr. Mittal is the Founder and Chairman of Alamak				
		Capital Advisors Private Limited (engaged in				
		Investment Banking and Corporate Financial				
		Advisory) and is also a partner of M/S Dassani &				
		Associates, Chartered Accountants. Prior to 2012, he				
		had spent almost 25 years with prominent				
		corporates in leadership roles in finance. Mr. Mittal				
		has extensively worked as a management consultant				
		and strategic advisor. He has handled several M&A				
		deals, spanning across diverse industries and				
		geographies and has an in-depth understanding of				
		Valuation and Strategic growth of business.				
		Additionally, Mr. Mittal has been a nominated				
		member on the committees formed by IBBI & ICSI-				
		RVO & ICAI and is a frequent speaker on CSR and				
		Valuation on the platforms of ICAI and ICSI,				
A	Diaglogum of volation shing hatereas	respectively.				
4.	Disclosure of relationships between directors	Mr. Rajesh Mittal is not related to any of the Directors of the Company.				
	unectors	Directors of the Company.				



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E-mail: newdelhi@jmandal.com

Independent Auditor's Review Report on unaudited quarterly and year to date Financial Results

To Board of Director of GP Petroleums Limited

We have reviewed the accompanying statement of Unaudited Financial Results of M/s **GP Petroleums Limited** ("the Company"), for the quarter and nine months ended 31st December,2024, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2024 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations, 2015").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement prepared in all material respects in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Mandal & Co LLP

Chartered Accountants

(Firm's Registration No. 302100E/N500422)

CA Mukkul Agarrwal

Partner

Membership No.502489

UDIN: 25502489BMKUHE9698

Place: Delhi

Date: 18-01-2025

Gurugram : Flat No.- 203, New Shivalik, CGHS Plot No.-4, Sector-51, Gurugram-122413
Ahmedabad : B-916, Sun West Bank, Ashram Road, Navrangpura, Ahmedabad-380009

Mumbai : Tulsiani Chambers, Office No.-417, 4th Floor, Free Press Journal Marg, Nariman Point, Mumbai-400021

Kolkata: 12, Government Place, Regent House, 2nd Floor, Kolkata-700069



GP PETROLEUMS LIMITED Unaudited Financial Results for the Quarter And Nine Months Ended December 31, 2024

(INR in Lakhs)

			Quarter Ended		Nine Mor	Year Ended	
Pa	Particulars	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
IN	NCOME						
1 Re	evenue From Operations	13,588.29	12,511.20	15,496.24	42,690.59	49,431.23	65,515.56
11 0	ther Income	129.13	42.41	45.15	222.57	116.21	193.55
III To	otal Revenue (I+II)	13,717.42	12,553.61	15,541.39	42,913.16	49,547.44	65,709.11
E	XPENSES				21 1	,.	00,,00
Co	ost of Materials Consumed	9,977.06	10,315.27	10,556.56	30,729.22	31,750.33	42,178.41
Pt	urchases of Stock-in-Trade	2,314.11	255.80	2,015.68	6,492.10	11,736.98	13,804.65
(Ir	ncrease)/ Decrease in Inventories of Finished Goods,						,
w	/ork in Progress and Stock in Trade	(949.51)	(119.70)	653.11	(1,137.67)	(1,026.36)	267.87
En	mployee Benefit Expenses	655.50	704.43	687.26	2,081.01	2,104.74	2,754.61
De	epreciation and Amortization Expense	119.31	118.73	112.07	356.46	337.02	454.50
0.55	nance Costs	25.59	36.86	37.13	104.91	5.73	39.24
01	ther Expenses	670.84	588.57	609.87	1,899.16	1,872.44	2,494.10
To	otal Expenses (IV)	12,812.90	11,899.96	14,671.68	40,525.19	46,780.88	61,993.38
V P	rofit Before Tax (III-IV)	904.52	653.65	869.71	2,387.97	2,766.56	3,715.73
VI Ta	ax Expense:						
390) Current Tax	217.80	169.69	224.51	610.22	735.31	975.65
	Prior Year Tax	0.50	-	(2.02)	0.50	(2.02)	(2.02
(3	Deferred Tax	19.30	(0.70)	(0.17)	6.38	(29.01)	(28.96
VII Pr	rofit for the period From Operations (V-VI)	666.92	484.66	647.39	1,770.87	2,062.28	2,771.06
Ot	ther Comprehensive Income ther Comprehensive Income not to be Reclassified to rofit or Loss in subsequent periods:	1			Sirve		
Re	e-measurement Gains/(Loss) on Defined Benefit Plans come Tax relating to above	(29.10)	(43.80) -	(0.29)	(87.31)	(0.86)	(57.60
	ther Comprehensive Income, Net of Tax	(29.10)	(43.80)	(0.29)	(87.31)	(0.86)	(57.60
Х	otal Comprehensive Income for the Period (VII+VIII)	637.82	440.86	647.10	1,683.56	2,061.42	2,713.46
x Pa	aid Up Equity Share Capital (Face Value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
Re	eserves excluding Revaluation Reserves as in the Balance neet of previous accounting year						27,781.83
(II <u>Ea</u>	arning per share		111			- 3 - 1-5	
Ва	esic	1.31	0.95	1.27	3.47	4.04	5.44

For and on behalf of Board of Directors of GP Petroleums Limited

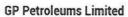
Arjun Verma Whole Time Director

(Executive Director & CFO) DIN: 10102249

Date : January 18, 2025

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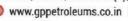


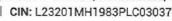


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GP PETROLEUMS LIMITED

NOTES:

;	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(as ammended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
	The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 18, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and nine months ended December 31, 2024, in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
	The Company does not have any subsidiary/associate/joint venture company(ies) as on December 31, 2024.
4	Figures for the previous year/nine months/quarter have been regrouped/rearranged, wherever necessary.

For and on behalf of the Board of Directors of GP Petroleums Limited

Arjun Verma

Whole Time Director

(Executive Director & CFO)

DIN: 10102249

Date: January 18, 2025

Place: Mumbai







GP PETROLEUMS LIMITED

Segment Information as per Ind AS - 108 on Segment Reporting

(INR In Lakhs)

David out	Quarter Ended			Nine Months Ended		Year Ended
Particulars	Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Manufacturing	12,423	12,193	12,580	37,063	38,528	51,498
(b) Trading	1,165	318	2,916	5,628	10,903	14,018
(c) Unallocated	- 1		-			
Total	13,588	12,511	15,496	42,691	49,431	65,516
Less - Inter Segment Revenue	-		-	1000		-
Net Sales / Income from Operations	13,588	12,511	15,496	42,691	49,431	65,516
2. Segment Results						
(a) Manufacturing	879	787	1,048	2,557	3,292	4,362
(b) Trading	55	(14)	(60)	97	(125)	(159)
(c) Unallocated	129	42	46	223	117	194
Less - (i) Interest	39	43	52	133	180	227
(ii) Other unallocable expenditure net off	119	119	112	356	337	454
(iii) Un-allocable Income		-	-		-	
Total Profit Before Tax	905	654	870	2,388	2,767	3,716
Less: Current Tax including Deferred Tax & Prior Period tax	238	169	223	617	705	945
Total Profit After Tax	667	485	647	1,771	2,062	2,771
3. Capital Employed						
(A) Segment Assets						
(a) Manufacturing	26,033	24,906	22,671	26,033	22,671	25,112
(b) Trading	4,961	3,431	5,337	4,961	5,337	3,878
(c) Unallocated	7,703	8,369	6,941	7,703	6,941	7,355
Total	38,697	36,706	34,949	38,697	34,949	36,345
(B) Segment Liabilities						
(a) Manufacturing	3,185	2,275	2,073	3,185	2,073	2,803
(b) Trading	1,091	795	1,173	1,091	1,173	864
(c) Unallocated	34,421	33,636	31,703	34,421	31,703	32,678
Total	38,697	36,706	34,949	38,697	34,949	36,345

Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading in Base Oil, Bitumen & Fuel Oil.

Figures for the previous year have been rearranged/regrouped, wherever necessary

For and on behalf of Board of Directors of GP Petroleums Limited

Whole Time Director (Executive Director & CFO)

DIN: 10102249

Date : January 18, 2025









GP PETROLEUMS LIMITED

PA	ART II	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING	Quarter Ended 31-12-2024	Quarter Ended 30-09-2024	Quarter Ended 31-12-2023	Nine Months Ended 31-12-2024	Nine Months Ended 31-12-2023	Year Ended 31-03-2024
1	Public Shareholding						
	- Number of shares	2,64,67,242	2,37,37,813	1,86,39,374	2,64,67,242	1,86,39,374	1,86,39,374
	- Percentage of Shareholding	51.91%	46.56%	36.56%	51.91%	36.56%	36.56%
2	Promoters & Promoter Group Shareholding	100			-170	10	4-1
	a) Pledged / Encumbered	NIL	Nil	Nil	NIL	Nil	Nil
	b) Non-encumbered						
	- Number of shares	2,45,17,141	2,72,46,570	3,23,45,009	2,45,17,141	3,23,45,009	3,23,45,009
	- Percentage of Shares (as a % of the total		111111		1.00		
	shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total						
	share capital of the Company)	48.09%	53.44%	63.44%	48.09%	63.44%	63.44%
В	INVESTOR COMPLAINTS						Quarter Ended
							31-Dec-24
	Pending at the beginning of the Quarter						0
	Received during the Quarter						0
	Disposed during the Quarter					100	0
	Unresolved at the end of the Quarter						0







