

HARSHIL AGROTECH LIMITED

(FORMERLY KNOWN AS MIRCH TECHNOLOGIES INDIA LIMITED)

CIN -L01611GJ1972PLC147529

Regd. Office: S F 225 I Square Near Shukan Mall, Science City Road, Sola, Daskroi, Ahmedabad,
Gujarat, India, 380060

Website: www.harshilagrotech.com

Email Id: mirchtechnologiesindialimited@gmail.com

Contact No: +919998757577

Date – 24.12.2024

To,
Corporate Listing Department
The BSE Limited,
P J Towers, Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 505336

Subject: Outcome of Board Meeting of Harshil Agrotech Limited (the “Company”) to be held on 24th December 2024.

Dear Sir/Ma’am,

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company (“Board”) dated 03rd September 2024 where the issue of fully paid-up equity shares of the Company of face value of ₹1 each (“Equity Shares”) was approved by way of a rights issue to the eligible shareholders of the Company for an amount not exceeding Rs.49,50,00,000/- (Rupees Forty Nine Crores Fifty Lakhs Only) (“Rights Issue”) and constituting a rights issue committee in this regard (“Rights Issue Committee”), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended and other applicable laws and our prior intimation dated December 18, 2024.

Pursuant to the above referred, we wish to inform you that the Board at its meeting held today, i.e., December 24, 2024 have inter alia considered and approved the following terms of the Rights Issue:

- a) Instrument: Fully paid-up Equity Shares of face value of ₹1 each.
- b) Total number of Equity Shares and Rights Issue size: 20,32,00,000 fully paid-up Equity Shares each for amount aggregating to ₹ 49.38 Crore.
- c) Rights Issue Price: ₹ 2.43 per fully paid-up Equity Share [including a premium of ₹ 1.43 per Equity Share].
- d) Record date: Monday 31st December 2024 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”).

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e) Rights Issue period:

1. Rights Issue Opening Date: January 10, 2025;
2. Rights Issue Closing Date: February 05, 2025

f) Outstanding Equity Shares

1. prior to the Rights Issue: 50,80,00,000 Equity Shares;
 2. post Rights Issue# : 71,12,00,000 Equity Shares.
- # Assuming full subscription

g) Rights entitlement ratio : 2:5 (2 Equity Shares for every 5 shares fully paid-up Equity Share held by the Eligible Equity Shareholders of the Company, as on the record date).

h) Other terms of the Rights Issue (including fractional and zero entitlements): To be included in the Letter of Offer to be filed by the Company with Securities and Exchange Board of India and BSE Limited.

i) ISIN for Rights Entitlement: INE098E20018

The meeting started at 05:00 PM and concluded at 05:30 PM

For Harshil Agrotech Limited

Pankajkumar Patel
Managing Director
DIN: 09054613