



Maha Rashtra Apex Corporation Limited



Serving India
Since 1925

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

13 November 2024

BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 523384	National Stock Exchange of India Limited “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: MAHAPEXLTD
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 13, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Pursuant to and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the outcome of the board meeting of the Company held today i.e. September 13, 2024:

- a. The Board has considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2024. Pursuant to Regulation 33 of SEBI (LODR) Regulations, we enclose herewith the following:
 - i. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024
 - ii. Limited Review Report of the Statutory Auditors on the above Results.

The meeting of the Board commenced at 11.00 a m and concluded at 3.00 p m.

Please take the above information on your record.

Thanking you,

For and on behalf of
Maha Rashtra Apex Corporation Limited

(ASPI NARIMAN KATGARA)
MANAGING DIRECTOR
(DIN-06946494)

Independent Auditor's Review Report on the 2nd quarter and half year ended 30th September 2024 unaudited standalone financial results of **MAHA RASHTRA APEX CORPORATION LIMITED** pursuant to regulation 33 of the SEBI (Listing obligations and disclosure requirements) 2015, as amended.

To the Board of Directors
MAHA RASHTRA APEX CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Maha Rashtra Apex Corporation Limited** (the "Company for the 2nd quarter and Half year ended 30th September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the regulation) read with relevant Circular issued in this regard from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/CMD1/44/2019, is the responsibility of the management of the Company and has been taken on record by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis for Qualified Opinion

Attention drawn to

- a. The Company has Not provided for Delayed Period Interest cost for the quarter Rs. 12.31 lakhs and Rs. 24.55 lakhs for the half year ended 30th September 2024 to that extent profit is overstated. The cumulative impact of interest cost not provided from October 2019 to 30th September 2024 is Rs. 310.02 lakhs.

Qualified Conclusion

Based on our review report conducted as above, with the exception of the matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited statement of financial result have not been prepared in all material aspects. In accordance with the applicable Indian Accounting Standards (Ind-As) prescribed under sec 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of the regulation read with relevant circulars including in the manner which is to be disclosed, or that it contains any material misstatements except for the matters specified here under.

5. Emphasis of Matter

We draw attention to the following matters:

- a. As per the scheme sanctioned by Honourable High Court of Karnataka vide order dated 8th October 2004 all Deposits/ Bonds should have been repaid by 15.06.2009. The balance outstanding as on date are shortfall of repayment is Rs. 3051.28 lakhs, which includes unpaid creditors being outstanding Bonds/Deposit with interest under other Financial Liability-Current Includes Rs.237.38 lakhs, where cheques are issued but not realised. Yearwise/instalment wise reconciliation of the same is available.

Out of the above liability the Company had deposited Rs.13,95,74,920/- with High Court of Karnataka, towards outstanding principal plus accrued interest dues to the public upto 31.03.2002.
- b. RBI has cancelled the certificate of registration granted to the company to Act as Non-Banking Financial Company by its order dated 13th June 2002.
- c. Company entered in to agreement for Sale of property with M/s Kanara Consumer Products Ltd. (formerly Kurlon Limited). Total Amount credited up to 30-09-2024 is Rs. 1273.37 lakhs. This includes a sum of Rs.300.95 lakhs directly paid by M/s KCP Ltd. towards company's deposit/bond liability. Time stipulated in the agreement has lapsed.

Our conclusion is not modified in respect of (a) to (c) of above paragraph.



6. Other Matters

The unaudited Ind-As financial results for the quarter and half year ended 30th September 2024 included in the statement are based on previously issued Ind As financial results prepared in accordance with regulation and recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, read with rules 3 of companies. (Indian Accounting Standards) rules 2015, as amended, read with the circular.

For H G Sarvaiya and Co.
Chartered Accountants
Firm's Regn. No. 115705W.

H. G. Sarvaiya

Prop. Hasmukhbhai G Sarvaiya
Membership No. 045038

Place: Mumbai
Date: 13.11.2024



UDIN: 24045038BKAJJL6444

Independent Auditor's Review Report on the 2nd quarter and half year ended 30th September 2024 unaudited consolidated financial results of MAHA RASHTRA APEX CORPORATION LIMITED pursuant to regulation 33 of the SEBI (Listing obligations and disclosure requirements) 2015, as amended.

To the Board of Directors
MAHA RASHTRA APEX CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Maha Rashtra Apex Corporation Limited(the Parent') and its Subsidiaries (The apparent and its subsidiaries together refer to as "the Group") which includes group share of profit after tax and total comprehensive income of its Associates for the 2nd quarter and Half year ended 30th September 2024 (the statement), being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended (the regulation) read with relevant Circular issued in this regard from time to time.
2. Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/CMD1/44/2019, is the responsibility of the management of the Company and has been taken on record by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations 2015 as amended to the extent applicable.

4. The statements includes the results of the following entities

Subsidiaries :

1. Manipal Crimson Estate & Properties Private Limited.
2. Eldorado Investments Company Private Limited
3. Maharashtra Apex Asset Management Company Limited

Associate :

1. Manipal Home Finance Ltd.
2. Manipal Springs Ltd.
3. Kanara Consumer Products Ltd. (Formerly Kurlon Ltd.)

5. Basis for Qualified Opinion

We draw attention to standalone financial statement which indicate that

- a. The Company has Not provided for Delayed Period Interest cost for the quarter Rs. 12.31 lakhs and Rs. 24.55 lakhs for the half year ended 30th September 2024 to that extent profit is overstated. The cumulative impact of interest cost not provided from October 2019 to 30th September 2024 is Rs. 310.02 lakhs.

6. Qualified Conclusion

Based on our review report conducted as above, with the exception of the matters described in the preceding paragraph, nothing has to come to our attention that causes us to believe that that the accompanying



statement of unaudited financial result, prepared in accordance with the applicable Indian Accounting Standards (Ind-As) prescribed under sec 133 of the Companies Act, 2013 as amended and read with relevant Rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of the regulation 33 of Listing Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements except for the matters specified here under.

7. Emphasis of Matter

We draw attention to the standalone financial statement, which indicate that

- a. As per the scheme sanctioned by Honourable High Court of Karnataka vide order dated 8th October 2004 all Deposit/ Bonds should have been repaid by 15.06.2009. The balance outstanding as on date are shortfall of repayment is Rs. 3051.28 lakhs, which includes unpaid creditors being outstanding Bonds/Deposit with interest under other Financial Liability-Current includes Rs.237.38 lakhs, where cheques are issued but not realised. Yearwise/instalment wise reconciliation of the same is available,

Out of the above liability the Company had deposited Rs.13,95,74,920/- with High Court of Karnataka, towards outstanding principal plus accrued interest dues to the public upto 31.03.2002.

- b. RBI has cancelled the certificate of registration granted to the company to Act as Non-Banking Financial Company by its order dated 13th June 2002.
- c. Company entered in to agreement for Sale of property with M/s Kanara Consumer Products Ltd. (formerly Kurlon Limited). Total Amount credited up to 30-09-2024 is Rs. 1273.37 lakhs. This includes a sum of Rs.300.95 lakhs directly paid by M/s KCP Ltd. towards company's deposit/bond liability. Time stipulated in the agreement has lapsed.

Our conclusion is not modified in respect of (a) to (c) of above paragraph

8. Other Matters

The accompanying financial Statement includes unaudited interim financial results and other financial information of three subsidiaries whose interim financial results and Group's share of total revenues of Rs.102.93 lakhs, other comprehensive income is Rs. 15.95 lakhs. And groups share of total net profit of Rs. 21.53 lakhs for the half year ending 30th September 2024 as considered in the statement which have been reviewed by other auditors. The reports of other auditors on interim financial results of these entities have be furnished to us by the Management and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us stated in paragraph 3 above.

The unaudited Ind-As financial results for the quarter and half year ended 30th September 2024 included in the statement are based on previously issued IND AS financial results prepared in accordance with regulation and recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, read with rules 3 of companies. (Indian Accounting Standards) rules 2015, as amended, read with the circular.

For H G Sarvaiya and Co.
Chartered Accountants
Firm's Regn. No. 115705W.

H.G. Sarvaiya

Prop. Hasmukhbhai G Sarvaiya
Membership No. 045038
Place: Mumbai.
Date: 13.11.2024



UDIN: 24045038BKAJM5557



Registered Office: Manipal Centre, Dickenson Road, Bengaluru - 560 042
 CIN-L85110KA1943PLC001177. website www.maharashtraapex.com.Email-mracl.ho@manipal.com.Tel:080-40313131
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

Rs. In lakhs

Unaudited Results for the quarter ended 30th September		Unaudited Results for the quarter ended 30th June	Particulars	Unaudited Results for the six months ended 30th September		Audited Results for the year ended 31st March
2024	2023	2024		2024	2023	2024
			Revenue from operations			
5.08	33.37	4.07	Income From Operation	9.15	37.39	668.52
11.10	134.97	8.78	Other operating revenue	19.88	172.07	193.53
16.18	168.34	12.85	TOTAL INCOME	29.03	209.46	862.05
			EXPENSES			
14.95	16.59	18.99	Employee benefits expense	33.94	31.37	66.84
-	-	0.00	Finance costs	0.00	-	0.00
0.96	1.02	1.01	Depreciation and amortisation expense	1.97	2.04	4.03
28.32	23.44	26.87	Other expenses	55.19	57.13	109.14
44.23	41.05	46.87	TOTAL EXPENSES	91.10	90.54	180.01
(28.05)	127.29	(34.02)	Profit before exceptional items and tax	(62.07)	118.92	682.04
40.39	106.64	22.97	Exceptional items [net credit/ (charge)]	63.36	106.64	237.58
12.34	233.93	(11.05)	Profit before tax	1.29	225.56	919.62
			Tax expenses			
0.00	45.26	-	Current tax	0.00	45.26	150.27
0.00	-	-	Tax for Earlier years	0.00	0.00	0.00
12.34	188.67	(11.05)	PROFIT FOR THE PERIOD (A)	1.29	180.30	769.35
			OTHER COMPREHENSIVE INCOME			
199.70	(1.09)	1.08	Other comprehensive income (After Tax)	200.78	(2.19)	32228.38
199.70	(1.09)	1.08	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	200.78	(2.19)	32228.38
212.04	187.58	(9.97)	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	202.07	178.11	32997.73
1,409.19	1409.19	1409.19	Paid up Equity Share Capital (Face value Rs. 10 per share)	1409.19	1409.19	1409.19
			Other Equity			41962.09
			Earnings per equity share (Face value of Rs. 10 each)			
0.87	1.33	(0.08)	Basic (in Rs.)	0.01	1.28	5.46
0.87	1.33	(0.08)	Diluted (in Rs.)	0.01	1.28	5.46

- The above results were reviewed by the Audit Committee and have been taken on record and adopted by the Board of Directors in their Meeting held on 13.11.2024
- Limited Review as required under the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 submitted with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is operating in single segment.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company has not recognised deferred Tax Asset / liability as a matter of prudence.
- Previous period figures have been regrouped/ reclassified wherever necessary to conform to the current period classification.

for Maha Rashtara Apex corporation Ltd.

Place: Bengaluru
 Date: 13.11.2024

Aspi Nariman Katgara
 Managing Director
 Din. 06946494



**MAHA RASHTRA APEX
CORPORATION LIMITED**

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

Rs. In lakhs

Statement of Assets and Liabilities		Unaudited	Audited
		As at 30th September, 2024	As at 31st March, 2024
A	ASSETS		
1	Non-Current assets		
	Property plant and equipment	9.34	10.19
	Investment Property	217.24	128.65
	Financial assets		
	- Invesmtnets	50,111.43	49,908.48
	Non-current tax assets (net)	430.32	444.70
	Other non-current assets	3.95	90.19
	Total Non-current assets	50,772.28	50,582.21
2	CURRENT ASSETS		
	Financial assets		
	Cash and cash equivalents	35.61	18.87
	Other financial assets	1555.66	1559.17
	Assets held for sale	35.06	35.06
	Total Current assets	1,626.33	1,613.10
	TOTAL ASSETS	52,398.61	52,195.31
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity share capital	1,411.78	1,411.78
	Other equity	42,161.95	41,962.09
	Total -Equity	43,573.73	43,373.87
2	LAIBILITIES		
	Current laibilities		
	Financial laibilities		
	- Other financial laibilities	5524.88	5521.44
	Liabilities directly associated with the assets classified as held for sale	3,300.00	3,300.00
	Total Current Liabilities	8,824.88	8,821.44
	TOTAL -EQUITY AND LAIBILITIES	52,398.61	52,195.31
<p>Note: Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2024.</p>			

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR SIX MONTHS ENDED 30TH SEPTEMBER, 2024

Particulars	Rs. In lakhs	
	Six months ended 30th September, 2024	Six months ended 30th September, 2023
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	1.29	225.57
Adjustments for:		
(Profit) / loss on sale of property, plant and equipment	-0.11	116.14
Other non operating income - Fair value (gain)/loss on investments	-2.16	-14.20
Depreciation and Amortisation	1.97	2.03
Reversal of Provision on Other financial assets	0.00	-77.58
Bad debts recoverd	0.00	-29.06
Interest Remission from Bonds/Deposits	-8.57	-28.52
Dividend income	-0.21	-0.06
Income Tax Reversal	-	-
Cash generated from operations before working capital changes	-7.79	194.32
Adjustments for:		
Decrease/(increase) in Non Current Assets	86.24	-516.34
Increase/(decrease) in trade Receivable	-	-
Decrease/(increase) in other financial assets	3.51	796.71
Increase/(decrease) in trade payables	-	-
Increase/(decrease) in other Current financial liabilities	3.44	-178.13
Increase/(decrease) in provision	0.00	-2.20
Cash generated from operations	85.40	294.36
Taxes paid (net of refunds)	14.38	-48.00
Net cash generated from operating activities - [A]	99.78	246.36
B CASH FLOW FROM INVESTING ACTIVITIES:		
Sale/Purchase of non-current investments	0.00	-35.94
Sale.Purchase of current investments	0.00	-233.07
Sale/ Purchase of Plant property Equipment	-89.61	0.33
Interest received	6.36	28.52
Dividend received from Companies	0.21	0.06
Proceeds from Agreement to Sale of Property	-	-
Net cash generated from investing activities - [B]	-83.04	-240.10
C CASH FLOW FROM FINANCING ACTIVITIES:		
Dividends paid	-	-
Proceeds from /(Purchase) of Other Non- Current Financial Asset	-	-
Net cash used in financing activities - [C]	-	-
Net increase/(decrease) in cash and cash equivalents - [A+B+C]	16.74	6.26
Add: Cash and cash equivalents at the beginning of the period	18.87	33.20
Cash and cash equivalents at the end of the period	35.61	39.46
Note: The above standalone statement of cash flows has been prepared under the Indirect Method as set out in Ind AS 7, 'Statement of Cash Flows'.		

Unaudited Results for the quarter ended 30th September		Unaudited Results for the quarter ended 30th June	Particulars	Unaudited Results for the six months ended 30th September		Audited Results for the year ended 31st March
2024	2023	2024		2024	2023	2024
			Revenue from operations			
47.86	72.92	53.33	Income From Operations	101.19	120.45	871.38
17.51	139.65	13.27	Other income	30.78	180.56	211.93
65.37	212.57	66.60	TOTAL INCOME	131.97	301.01	1083.31
			EXPENSES			
55.01	51.10	67.80	Employee benefits expense	122.81	101.48	235.39
0.77	0.47	0.62	Finance costs	1.39	0.47	1.46
0.96	1.02	1.01	Depreciation and amortisation expense	1.97	2.04	4.04
38.56	35.66	34.83	Other expenses	73.39	77.58	154.00
95.30	88.25	104.26	TOTAL EXPENSES	199.56	181.57	394.89
-29.93	124.32	-37.66	Profit before exceptional items and tax	-67.59	119.44	688.42
-834.39	56.64	1217.25	Share of Profit / (Loss) of Associates	382.86	99.72	32373.60
66.07	106.64	22.97	Exceptional items [net credit/ (charge)]	89.04	106.64	239.51
-798.25	287.60	1202.56	Profit before tax from continuing operations	404.31	325.80	33301.53
			Tax expenses			
0.00	45.26	-	Current tax	0.00	45.26	153.64
-1.37	-	0.00	Adjustment for Earlier Years	-1.37	0.00	0.01
-	-	-	Mat Credit	0.00	0.00	-2.06
-	-	-	Deferred tax credit/(charge)	0.00	0.00	0.00
-796.88	242.34	1202.56	PROFIT AFTER TAX (A)	405.68	280.54	33149.94
			OTHER COMPREHENSIVE INCOME			
14.40	12.06	1.08	Other Comprehensive Income	15.48	13.16	22.56
14.40	12.06	1.08	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	15.48	13.16	22.56
-782.48	254.40	1203.64	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	421.16	293.70	33172.50
			Net Profit attributable to			
-796.88	242.34	1202.56	a) Owners of the company	405.68	280.54	33149.94
-	-	-	b) Non-controlling interest	-	-	-
			Other comprehensive income attributable to			
14.40	12.06	1.08	a) Owners of the company	15.48	13.16	22.56
-	-	-	b) Non-controlling interest	0.00	0.00	0.00
-782.48	254.40	1203.64	Total comprehensive income attributable to	421.16	293.70	33172.50
-	-	-	a) Owners of the company	-	-	-
-	-	-	b) Non-controlling interest	-	-	-
1409.19	1409.19	1409.19	Paid up Equity Share Capital (Face value Rs. 10 per share)	1409.19	1409.19	1409.19
-	-	-	Other Equity	-	-	43181.79
			Earnings per equity share from continuing operations (Face value of Rs. 10 each)			
-5.65	1.71	8.53	Basic (in Rs.)	2.88	1.99	235.24
-5.65	1.71	8.53	Diluted (in Rs.)	2.88	1.99	235.24

1. The above results were reviewed by the Audit Committee and have been taken on record and adopted by the Board of Directors in their Meeting held on 13.11.2024

2. Limited Review as required under the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 submitted with the Stock Exchanges has been carried out by the Statutory Auditors.

3. The Company is operating in single segment.

4. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5. Previous period figures have been regrouped/ reclassified wherever necessary to conform to the current period classification.

For Maha Rashtra Apex Corporation Ltd.

Place: Bengaluru
Date: 13.11.2024

Aspi Nariman Katgara
Managing Director
Din: 06946494

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

Statement of Assets and Liabilities		Unaudited	Audited
		As at 30th September, 2024	As at 31st March, 2024
A	ASSETS		
	1 Non-Current assets		
	Property plant and equipment	9.34	10.19
	Investment Property	355.25	266.66
	Other Intangible Assets	0.01	0.02
	Investment in Associates	50208.26	49825.38
	Financial assets		
	- Invesmtnets	626.55	608.91
	-Other financial assets	10.00	255.50
	Non-current tax assets (net)	475.66	491.25
	Other non-current assets	141.33	227.57
	Total Non-current assets	51,826.40	51,685.48
	2 CURRENT ASSETS		
	Inventories	0.00	0.00
	Financial assets		
	- Invesmtnets	0.00	0.00
	- Trade receivables	1.50	21.01
	- Cash and cash equivalents	359.59	77.77
	- Other financial assets	1558.50	1559.97
	Other current assets	0.00	0.64
	Assets held for sale	35.06	35.06
	Total Current assets	1,954.65	1,694.45
	TOTAL ASSETS	53,781.05	53,379.93
B	EQUITY AND LIABILITIES		
	1 EQUITY		
	Equity share capital	1,411.78	1,411.78
	Other equity	43,600.73	43,181.79
	Non-controlling interest	1.01	1.01
	Total -Equity	45,013.52	44,594.58
	2 LAIBILITIES		
	Non-current laibilities		
	Deferred tax laibilities	0.00	0.00
	Total- Non-current laibilities	0.00	0.00
	Current laibilities		
	Financial laibilities		
	- Borrowings	27.56	18.04
	- Trade payables	5.11	28.51
	- Other financial laibilities	5434.72	5431.30
	Other current laibilities	0.14	7.50
	Liabilities directly associated with the assets classified as held for sale	3,300.00	3,300.00
	Total Current Liabilities	8,767.53	8,785.35
	TOTAL -EQUITY AND LAIBILITIES	53,781.05	53,379.93

Note: Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2024.



UNAUDITED CONSOLIDATE STATEMENT OF CASH FLOWS FOR SIX MONTHS ENDED 30TH SEPTEMBER, 2024

Particulars	Rs. In lakhs	
	Six months ended 30th September, 2024	Six months ended 30th September, 2023
A Cash flow from operating activities		
Profit/(Loss) before tax	404.32	325.80
Adjustments to reconcile profit before tax to net cash flows		
Share of profit/loss of associates	-382.87	-
Gain / Loss on Sale of Investments	-	-
Gain / Loss on Sale of Assets	0.11	-
Gain / Loss on Sale of Property	-	116.10
Finance costs (including fair value change in financial instruments)	-2.16	-99.72
Finance income/loss (including fair value change in financial instruments)	-	13.16
Depreciation Expenses	1.97	2.04
Reversal of impairment loss Other financial assets	-	-
Investments writtenuoff	-	-
Increase in capital reserve	-2.22	127.27
Reversal of provision on diminution in the values of investments	-	-
Interest Remission from Bonds/Deposits	-	-18.69
Other Comprehensive Income	-	-
Income Tax Expenses Recognised during the year (Net of Reversal)	-	-
Dividend	-0.21	-0.06
Operating profit/(loss) before working capital changes	18.94	465.91
Movements in working capital:		
Decrease/(increase) in other Non-current assets	331.74	-
Decrease/(increase) in other current assets	0.64	0.89
Decrease/(increase) in trade receivables	19.51	-1.96
Decrease/(increase) in other financial assets	1.47	-875.40
Increase/(decrease) in trade payables	-23.40	-3.33
Increase/(decrease) in Other Current financial liabilities	3.42	-178.89
Increase/(decrease) in Other financial liabilities	-7.36	-
Increase/(decrease) in Provision	-	-
Cash generated from/(used in) operations	344.96	-592.78
Direct taxes paid (net of refunds)	16.96	-50.71
Net cash flow from/(used in) operating activities	361.92	-643.49
B Cash flows from investing activities		
Purchase of non-current investments	-89.82	-
Sales of current investments	-	734.04
Dividend	-	-
Interest received	-	18.69
Sales /(Purchase) of Fixed Assets	-	-111.54
Proceeds from Agreement to Sale f Property	-	-
Net cash flow from/(used in) investing activities	-89.82	641.19
C Cash flow from financing activities		
Proceeds from short-term borrowings	9.51	4.96
Repayment of short-term borrowings	-	-
Dividend received	0.21	0.06
Net cash flow from/(used in) financing activities	9.72	5.02
Net increase/(decrease) in cash and cash equivalents (A+B+C)	281.82	2.73
Cash and cash equivalents at the beginning of the year	77.77	324.98
Cash and cash equivalents at the end of the period	359.59	327.71
Note: The above consolidated statement of cash flows has been prepared under the Indirect Method as set out in Ind AS 7, 'Statement of Cash Flows'.		