

## JTEKT INDIA LIMITED

04<sup>th</sup> February, 2025

The BSE Limited Department of Corporate Services Floor 1, New Trading Ring Rotunda Building. P.J. Towers Dalal Street, Fort Mumbai 400 001. Scrip Code - 520057 National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E) Mumbai 400 051. Symbol – JTEKTINDIA

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sirs,

In continuation of our previous intimation dated **2nd August 2024**, we hereby inform you that the Company has received an order from the **Office of the Commissioner of Central Goods & Services Tax, Faridabad**.

The requisite information as per Schedule III under Regulation 30 of the Listing Regulations is given as <u>Annexure - "A"</u>

Kindly take the same on record.

Thanking you,

Yours faithfully,

For JTEKT India Limited

Saurabh Agrawal Company Secretary

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Name of the authority	Annexure-A Office of the Commissioner of CGST
Name of the authority	Commissionerate, Faridabad
	CGO Complex
	C& D Block
	Faridabad. (Haryana)
Nature and details of the action(s) taken, initiated or order(s) passed	The GST department has issued a Show Cause Notice (SCN) and subsequently passed an order demanding:
	<ol> <li>Interest on Supplementary Invoices: Interest at applicable rate on Supplementary Invoice issued in respect of price escalation agreed with Customers during the period July-2017 to March-2020 has been demanded under section 50(1) of the CGST act read with rule 88B of CGST rules, by invoking the provision of section 74 of CGST act.</li> <li>Penalty under Section 74(1) of Rs. 2,40,83,954/-</li> </ol>
	3. Penalty under Section 125 of Rs. 25,000/
Date of receipt of direction or order, including	4 <sup>th</sup> of February ,2025.
any ad-interim or interim orders, or any other	
communication from the authority	
Details of the violation(s)/ contravention(s)	Interest at applicable rate on Supplementary
committed or alleged to be committed	Invoice issued in respect of price escalation
	agreed with Customers during the period July-
	2017 to March-2020 has been demanded under
	section 50(1) of the CGST act read with rule 88B
	of CGST rules, by invoking the provision of
	section 74 of CGST act.
Impact on financial, operation or other	Total financial impact on the Company is Rs.
activities of the listed entity, quantifiable in	2,41,08,954/ The company is preparing to
monetary terms to the extent possible	appeal this order to the appellate authority under Rule 108 of the CGST Rules, 2017.

Regd.Office : UGF-6, Indra Prakash, 21, Barakhamba Road, New Delhi – 110 001, India. Tel : +91 11 23311924 / 2332 7205 CIN : L29113DL1984PLC018415, Website : <u>www.jtekt.co.in</u> Email : <u>investorgrievance@jtekt.co.in</u>