



GODAVARI DRUGS LIMITED

Regd. Off.: 'Mayfair', S.P. Road, Secunderabad - 500 003. TS, India.

29.08.2024

To,
The Manger [Listing]
The BSE Limited
The Secretary, Listing Department
Phirozejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Scrip code: 530317

Dear Sirs/Madam,

Sub: Summary of proceedings of the 36th Annual General Meeting of the Company held on 29th August, 2024

We wish to inform you that the 36th Annual General Meeting (AGM) of the Company was held on Thursday, August 29, 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the businesses as stated in the AGM Notice dated May 30th, 2024.

In this regard, please find attached the summary of the proceedings of the 36th AGM pursuant to Regulation 30 read with Para A of Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The same is also made available on the Company's website at www.godavaridrugs.com.

Request you to kindly take this intimation on record and acknowledge.

Thanking You,
For Godavari Drugs Limited

Venkatesh Achanta
Company Secretary & Compliance Officer



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PROCEEDINGS OF THE 36TH ANNUAL GENERAL MEETING (AGM) OF GODAVARI DRUGS LIMITED HELD ON THURSDAY, AUGUST 29, 2024 AT 3:00 PM (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS.

The 36th Annual General Meeting of Godavari Drugs Limited ('the Company') was held on Thursday, August 29, 2024 at 3:00 PM (IST) through video conferencing ('VC') or other audio-visual means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, and subsequent Circulars issued in this regard by the Ministry of Corporate Affairs ('MCA'), the latest being 10/2022 dated December 28, 2022. The deemed venue for the meeting was the registered office of the Company at 1-8-303/34, S.P. Road, Secunderabad Telangana - 500003 India.

The Company Secretary welcomed the Members to the Meeting and informed the Members that the 36th AGM was being held through video conference in accordance with the Companies Act, 2013 and circulars issued by the MCA and SEBI. In compliances with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to all the Members as on the cut-off date i.e. Friday, August 23, 2024, to cast the votes on all resolutions as set forth in the AGM notice from Monday, August 26, 2024 to Wednesday, August 28, 2024 (both days inclusive). He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting

MEMBERS' PRESENT

49 Members were present at the meeting through video conferencing or other audio-visual means.

Mr. Ghanshyam Jaju, Chairman of the Company chaired the Meeting. In terms of the MCA Circulars and SEBI Circular, the requirement of appointing proxies was not applicable. The requisite quorum being present, the Chairman called the Meeting to order. The Registers as required under the Companies Act, 2013 were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable. All the Directors, attended the Meeting through VC from their respective locations.

DIRECTORS PRESENT THROUGH VIDEO CONFERENCING:

| S. No. | Name of the Director | Designation | Location for VC |
|---------------|-----------------------------|---|---|
| 1. | Mr. Ghanshyam Jaju | Non-Executive - Non Independent Director, Chairperson related to Promoter | Godavari Drugs office, Secunderabad, Telangana, |
| 2. | Mr. Mukund Kakani | Executive Director, Managing Director | Godavari Drugs office, Secunderabad, Telangana, |
| 3. | Mr. Mohit Jaju | Whole Time Director | Godavari Drugs office, Secunderabad, Telangana, |
| 4. | Mr. Syed Anis Hussain | Non-Executive - Independent | Hyderabad , |



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| | | | |
|----|----------------------------|--|--------------------------|
| | | Director and Chairperson of the Nomination and Remuneration Committee, Stakeholders Relationship Committee and Audit Committee | Telangana |
| 5. | Mr. Mahendra Uday Bhalerao | Non-Executive - Independent Director | Hyderabad , Telangana |
| 6. | Mrs. Vimala Behram Madon | Non-Executive - Independent Director | Hyderabad , Telangana |
| 7. | Mr. Dinesh Udpa | Non-Executive - Independent Director | Hyderabad , Telangana |

KEY MANAGERIAL PERSONNEL (KMP):

| S. No. | Name of the KMP | Designation | Location for VC |
|--------|-----------------------|--|---|
| 1. | Mr. Mohit Jaju | Chief Financial Officer | Godavari Drugs office, Secunderabad, Telangana, |
| 2. | Mr. Venkatesh Achanta | Company Secretary and Compliance Officer | |

BY INVITATION:

| S. No. | Name of the Officials | Designation | Location for VC |
|--------|-----------------------|---|-----------------------------|
| 1. | Ms. Sneha Sankla | Partner, VSS Associates, Company Secretaries, Secretarial Auditors and Scrutinizer for e-Voting | Hyderabad, Telangana, India |

With the consent of the Members, the Notice convening the 36th AGM was taken as read. As the Auditors Report on the Financial Statements for the year ended 31st March, 2024, had no qualifications, reservations, observations, adverse remarks or disclaimer, the same was not read by the Company Secretary.

The Chairman made his opening remarks, including on the business operations and financial performance of the Company.

The Chairman informed that the Board had appointed Ms. CS Vidya Harkut, Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting process as well as e-voting at the AGM in a fair and transparent manner.

The Chairman then requested the shareholders to express their views, ask questions and seek clarifications, if any. The Chairman along with the other Directors suitably responded to the questions asked by the Shareholders at the Meeting.

The following Resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the Meeting:



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| Sr. No. | Items | Resolution |
|--------------------|--|------------|
| Ordinary Business: | | |
| 1 | To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon. | Ordinary |
| 2 | To appoint Mr. Ghanshyam Jaju (DIN: 00104601), who retires by rotation and being eligible offers himself for re-appointment as a Director of the Company. | Ordinary |
| Special Business: | | |
| 3 | Ratification of remuneration payable to M/s. Bharathula & Associates, appointed as Cost Auditors of the company for Financial Year ending 31.03.2025 | Ordinary |
| 4 | Appointment of Mr. Dinesh Udpa (DIN 10503106) as an Independent Director of the Company.. | Special |

The Chairman thanked the Members for attending and participating in the AGM by video conference and stated that the e-voting facility would be kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman authorized Ms. Vidya Harkut, Company Secretary to carry out the voting process and also authorized her to declare the consolidated voting results of the remote e-voting and e-voting at the AGM.

The Chairman informed the Members that the consolidated voting results of the remote e-voting and e-voting at the AGM along with Scrutinizer's Report would be submitted to the Stock Exchange and also made available on the website of the Company and NSDL within 2 working days of the conclusion of the Meeting.

The e-voting facility remained available until 15 minutes after the conclusion of the meeting's proceedings allowing Members to cast their votes. Upon completion of the e-voting process, the Company Secretary declared the Meeting as closed at 4.19 p.m.

For Godavari Drugs Limited

Venkatesh Achanta

Company Secretary & Compliance Officer