



# KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./21/2024-25

July 02, 2024

To,

The Manager,  
Corporate Relationship Department,  
BSE Limited,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
*Scrip: 533193; ISIN: INE134B01017*

The Manager,  
The Listing Department,  
National Stock Exchange of India Limited,  
C-1, Block 'G', 5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.  
*Symbol: KECL; ISIN: INE134B01017;*

Dear Sirs,

**Sub : Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 5A of Para A of Part A of Schedule III thereof;**

*Date & time of occurrence of event/information : July 02, 2024 at 12:30 PM;*

This is to inform that the Company has entered into settlement agreement with Mr. Edgar Gronda, acting in the capacity as insolvency administrator for the assets of LD Abwicklungsgesellschaft mbH & Co. KG (formerly known as Lloyd Dynamowerke GmbH & Co. KG ['LDW']).

The detailed disclosure as required under regulation 30(6) read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as 'Annexure-A'.

This is for your information.

Thanking You

Yours faithfully

**For Kirloskar Electric Company Limited**

Mahabaleshwar Bhat

**Company Secretary & Compliance Officer**

**Regd. Office:** No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058  
T+91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com  
Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com  
CIN: L31100KA1946PLC000415



# KIRLOSKAR ELECTRIC COMPANY LTD.,

Annexure A

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

a) if the listed entity is a party to the agreement: Details of the counterparties (including name and relationship with the listed entity)	Mr. Edgar Gronda, acting in the capacity as insolvency administrator for the assets of LD Abwicklungsgesellschaft mbH & Co. KG (formerly known as Lloyd Dynamowerke GmbH & Co. KG ['LDW']). Not related to the Company.
b) purpose of entering into the agreement;	Settlement in lieu of discharge of liability.
c) shareholding, if any, in the entity with whom the agreement is executed;	Not applicable
d) significant terms of the agreement (in brief);	The Company shall pay to the Insolvency Administrator EUR 125,000 in 6 monthly instalments.
e) extent and the nature of impact on management or control of the listed entity;	No impact.
f) details and quantification of the restriction or liability imposed upon the listed entity;	EUR 125,000
g) whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
h) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
i) in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
j) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable