



June 18, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 715026, 958687, 974396, 974682, 974924	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Update on the proposed acquisition of shares of Kotak Mahindra General Insurance Company Limited by Zurich Insurance Company Ltd

We refer to our disclosures dated November 2, 2023, February 23, 2024 and June 5, 2024 in relation to the proposed acquisition of 70% stake of the share capital of Kotak Mahindra General Insurance Company Limited (“Kotak General”) by Zurich Insurance Company Ltd (“Zurich”).

Pursuant to completion of relevant conditions precedent, including receipt of relevant regulatory approvals, Zurich has completed the acquisition of 70% of the share capital of Kotak General.

With this, Kotak General has ceased to be a wholly-owned subsidiary of the Bank on June 18, 2024 and the Bank now holds the remaining 30% of the share capital of Kotak General

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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