

Ref: PEL 39/ 2024-25

Date: February 03, 2025

To  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
**Scrip Code: 544238**

To  
The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai – 400 051  
**Trading Symbol: PREMIERENE**

**Sub: Statement of deviation(s) or variation(s) for the quarter ended December 31, 2024, under regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, a Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer (‘IPO’) for quarter ended December 31, 2024, is enclosed herein, in the format as prescribed.

Kindly take the same on record

Thanks & Regards,

For **Premier Energies Limited**

**Ravella Sreenivasa Rao**  
**Company Secretary & Compliance officer**

**Encl: As above**

**STATEMENT ON DEVIATION OR VARIATION IN USE OF IPO PROCEEDS.**

Particulars	Remarks
Name of listed entity	Premier Energies Limited
Mode of Fund Raising	Initial public Offer (IPO)
Date of Raising Funds	30 <sup>th</sup> August, 2024
Amount Raised	*Rs. 12,388.89 Million *Net proceeds
Report filed for Quarter ended	31 <sup>st</sup> December 2024
Monitoring Agency	<b>Applicable</b>
Monitoring agency name, if applicable	Crisil Ratings Limited
Is there a deviation/ variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any.
-	-	-	-	-	-	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking you,  
Yours Faithfully

Name of signatory: **Ravella Sreenivasa Rao**  
Designation: **Company Secretary & Compliance officer**  
Date: 03.02.2025