

CEEJAY FINANCE LIMITED

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28th September, 2024

To,
BSE Limited
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Code: 530789

Subject: Proceeding of 31st Annual General Meeting of Ceejay Finance Limited held on 28th September, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 31st Annual General Meeting of the Company held on 28th September, 2024 at 11.00 a.m. through video conferencing (VC).

Kindly acknowledge the receipt of the same and take the above on record.

Thanking You,

Yours Faithfully,

For Ceejay Finance Limited

Kamlesh Upadhyaya
Company Secretary and Compliance Officer

Encl: As Above

PROCEEDINGS OF 31ST ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF THE COMPANY HELD ON SATURDAY 28TH SEPTEMBER, 2024 AT 11.00 A.M. THROUGH VIDEO CONFERENCING ("VC").

Directors Present:

- | | |
|--------------------------|------------------------|
| 1. Mr. Deepak R. Patel | - Managing Director |
| 2. Mr. Kiran R. Patel | - Chairman |
| 3. Mr. Shailesh R. Patel | - Director |
| 4. Mr. Chinmay Amin | - Independent Director |
| 5. Mr. Samir Parikh | - Independent Director |

In Attendance

- | | |
|-----------------------|---|
| Mr. Kamlesh Upadhyaya | - Company Secretary |
| Mr. Devang Shah | - Chief Financial Officer |
| Mr. Jinal Patel | - Partner, M/s. Kantilal Patel & Co., Statutory Auditors |
| Mr. Alpesh Vekariya | - Secretarial Auditor and Scrutinizer for remote e-voting and e-voting during the AGM |

Member Present through Video Conferencing: 19 (Nineteen)

Mr. Kamlesh Upadhyaya, Company Secretary welcomed all the Members, Directors, Attendee(s) and other Invitees to the 31st Annual General Meeting (AGM) of the Members of Ceejay Finance Limited ('the Company') held on Today i.e. Saturday, the 28th September, 2024 at 11.00 a.m. through video conferencing.

Due to some circumstances, Mrs. Mrudulaben B. Patel our Independent Director is not able to come and attend this meeting and the Company at her request has exempted her from attending the AGM and all other Board Members of the Company attended the meeting.

It was informed that the meeting is being held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue in accordance with the General Circular No. 20/2020 dated 5th May, 2020, General Circular No. 02/2021 dated 13th January, 2021, General Circular No. 20/2021 dated 08th December, 2021, General Circular No. 21/2021 dated 14th December, 2021, Circular No. 02/2022 dated 5th May, 2022, General Circular No. 10/2022 dated 28th December, 2022 and General Circular No. 09/2023 dated 25th September, 2023 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December, 2020 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 07th October, 2023 issued by the Securities and Exchange Board of India.

Mr. Kamlesh Upadhyaya, Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business and with the permission of Chairman the proceeding of the meeting started.

Mr. Jinal Patel, Partner of M/s. Kantilal Patel and Co., Chartered Accountants, Statutory Auditors of the Company and Mr. Alpesh Vekariya, Proprietor of M/s. Alpesh Vekariya & Associates, Company Secretaries, Secretarial Auditor and Scrutinizer for the meeting also joined the meeting through VC from their respective locations.

Mr. Kamlesh Upadhyaya requested Directors of the Company to introduce themselves and all the Directors introduced themselves one by one.

Thereafter, Mr. Kamlesh Upadhyaya, Company Secretary informed the Members about the relevant points for participation in the meeting and the manner of inspection of the statutory registers electronically as required under the Companies Act, 2013.

With the permission of the Members, the Notice convening the Meeting was taken as read. He apprised the Members that there were no qualifications, observations or comments on the financial transactions or matters which have any effect on Company's functioning, in the Auditors' Report or in the Secretarial Auditors' Report for Financial Year 2023-24, which are required to be read before the AGM in terms of Section 145 of the Companies Act, 2013 read with the relevant Secretarial Standard.

Chairman then delivered his speech.

Mr. Devang Shah, CFO of the Company addressed the Members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2024.

The Company Secretary informed the Members that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided remote e-voting facility to the Members vide Notice of AGM dated 28th September, 2024. Members voted through remote e-voting during 25th September, 2024 (9.00 a.m.) to 27th September, 2024 (5.00 p.m.), being the period fixed for e-voting as per relevant Rules under the Companies Act, 2013. Then Company Secretary briefed the conducting of e-voting process during the meeting. Mr. Kamlesh Upadhyaya, Company Secretary also informed and explained the Members about the following business as set out in the notice of the meeting and provided fair opportunity to seek clarification or offer comment.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2024, including the Audited Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the report of the Board of Directors' and Auditors' report thereon.
2. To declare final dividend at the rate of Rs. 1.20/- (@ 12%) per equity share of Rs. 10/- each, for the financial year ended 31st March, 2024.

3. To appoint Mr. Shaileshkumar Patel (DIN: 00081127), Director who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. To approve existing as well as new material related party transactions with related parties.
5. To appoint Mr. Samirbhai Dilipbhai Parikh (DIN: 10697716) as an Independent Director of the Company.
6. To appoint Mr. Chinmay Bharatbhai Amin (DIN: 09193443) as an Independent Director of the Company.

He further informed that Mr. Alpesh Vekariya, Practicing Company Secretary, Ahmedabad has been appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and voting during the AGM in a fair and transparent manner.

Mr. Kamlesh Upadhyaya, Company Secretary thanked all the Directors, attendees, Statutory Auditor, Secretarial Auditor and Members for joining the meeting through VC.

The Members were informed that the voting on CDSL platform would continue for next 15 minutes to enable the Members who have not cast their vote through remote e-voting and who would like to cast their vote through e-voting platform at the AGM and that the results of the voting would be announced within two working days and also be intimated to Stock Exchanges and posted on the website of the Company and Central Depository Services (India) Limited.

The Company Secretary thanked the Members who participate in the meeting and declared the meeting as closed.

The meeting concluded at 11.20 A.M. with a vote of thanks to the chair.

For, Ceejay Finance Limited

Kamlesh Upadhyaya
Company Secretary & Compliance Officer