



## DUCON INFRA TECHNOLOGIES LIMITED

**Regd. Office:** Ducon House, Plot No. A/4, Road No.1, MIDC,  
Wagle Industrial Estate, Thane (W) – 400 604. India  
Tel. : 91-22-41122114, Fax 022 41122115 URL : www.duconinfra.co.in  
Email: info@duconinfra.co.in, CIN No: **L72900MH2009PLC191412**

Date: 14<sup>th</sup> November, 2024

To

<b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001. Script Code – 534674	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol - DUCON
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**Sub: Intimation on the Outcome of the Board Meeting under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held on today, i.e., November 14, 2024 has inter alia, considered and approved the following:

- A. Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September 2024.
- B. Limited Review Report on the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2024.

The meeting commenced at 6.00 p.m. and concluded at 6:40 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Ducon Infratechnologies Limited**

**Darshit Parikh**  
**Company Secretary & Compliance Officer**  
**Place: Mumbai**

**Encl-As above**



CA. HITESH SHAH  
B. COM, F.C.A., DISA

CA. AMIT I. KAPADIA  
B. COM, F.C.A.

CA. FALGUNI SHAH  
B. COM, F.C.A., DBF

## Independent Auditors' Review Report

### To the Board of Directors of Ducon Infratechnologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ducon Infratechnologies Limited** ("the Company") for the quarter and period ended September 30, 2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Emphasis of Matters

- i) The Company has made investments in the equity shares of a private limited company aggregating to Rs. 500.00 lakhs as on September 30, 2024 reported under Investments in Non-Current Assets. The investments are to be measured at fair value in the statement of financial position as per requirements of Indian Accounting Standard 109. However, keeping in view their long-term business synergy and potential, the management has decided to value such investments at cost as on the period ended September 30, 2024.

Our Conclusion is not modified in respect of this matter.

For **Hitesh Shah and Associates**  
**Chartered Accountants**  
**Firm Registration No. 103716W**

Hiteshkumar Manharlal Shah  
Digitally signed  
by Hiteshkumar  
Manharlal Shah

**Hitesh Shah, Partner**

**Membership No. 040999**

**Mumbai**

**November 14, 2024**

**UDIN: 24040999BKEALX8276**



# DUCON INFRA TECHNOLOGIES LIMITED

[ BSE: 534674, NSE: DUCON ]

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CIN: L72900MH2009PLC191412

CONSISTENCY IN PERFORMANCE

<b>Ducon Infratechnologies Limited</b>							
Regd. Office : Ducon House, Plot No. 4/A, Road No. 1, MIDC, Wagle Industrial Estate, Thane - 400604							
CIN No: L72900MH2009PLC191412							
Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2024							(Rs.in Lakhs)
PARTICULARS	Quarter Ended			Half Year Ended			
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Net Sales / Income from Operations (Net of GST)	6,203.89	6,112.15	7,846.07	12,316.04	14,398.69	31,486.35	
2 Other operating income	28.07	13.26	33.24	41.33	37.63	75.41	
3 Total income (1 + 2)	6,231.96	6,125.41	7,879.31	12,357.37	14,436.32	31,561.76	
4 <b>Expenses</b>							
Cost of Raw Material Consumed	5,449.66	5,518.95	7,201.33	10,968.61	13,227.81	28,851.15	
Purchase of stock - in - trade	-	-	-	-	-	-	
Employee benefits expenses	194.09	152.82	194.21	346.91	341.22	675.16	
Finance Costs	267.22	224.42	293.87	491.64	523.00	995.50	
Depreciation and amortisation expenses	3.00	1.50	1.63	4.50	3.13	9.31	
Other expenses	159.82	93.38	90.17	253.19	172.84	347.97	
<b>Total Expenses</b>	<b>6,073.79</b>	<b>5,991.06</b>	<b>7,781.20</b>	<b>12,064.85</b>	<b>14,267.99</b>	<b>30,879.09</b>	
5 Profit / (Loss) from operations before Exceptional items (3-4)	158.17	134.34	98.11	292.52	168.33	682.67	
6 Exceptional items	-	-	-	-	-	-	
7 <b>Net Profit / (Loss) from ordinary activities before tax (5-6)</b>	<b>158.17</b>	<b>134.34</b>	<b>98.11</b>	<b>292.52</b>	<b>168.33</b>	<b>682.67</b>	
8 Tax expenses							
Current tax and Deferred Tax	35.60	37.37	31.25	72.97	50.78	178.48	
9 <b>Net Profit / (Loss) from continuing operations (7-8)</b>	<b>122.58</b>	<b>96.97</b>	<b>66.87</b>	<b>219.55</b>	<b>117.55</b>	<b>504.19</b>	
10 Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	
11 Tax expenses of discontinued operations	-	-	-	-	-	-	
12 Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-	
13 <b>Net Profit / (Loss) for the period (9+12)</b>	<b>122.58</b>	<b>96.97</b>	<b>66.87</b>	<b>219.55</b>	<b>117.55</b>	<b>504.19</b>	
14 Other comprehensive income	-	-	-	-	-	-	
15 <b>Total comprehensive income for the period</b>	<b>122.58</b>	<b>96.97</b>	<b>66.87</b>	<b>219.55</b>	<b>117.55</b>	<b>504.19</b>	
16 Earnings per share for continuing operations (IN RS)							
a) Basic	0.04	0.04	0.03	0.07	0.05	0.19	
b) Diluted	0.04	0.04	0.03	0.07	0.05	0.19	
17 Earnings per share for discontinuing operations (IN RS)							
a) Basic	NA	NA	NA	NA	NA	NA	
b) Diluted	NA	NA	NA	NA	NA	NA	
18 Earnings per share (IN RS) (not annualised)							
a) Basic	0.04	0.04	0.03	0.07	0.05	0.19	
b) Diluted	0.04	0.04	0.03	0.07	0.05	0.19	
19 <b>EQUITY CAPITAL (IN RE. LACS)</b>	<b>3,249.26</b>	<b>2,599.40</b>	<b>2,599.40</b>	<b>3,249.26</b>	<b>2,599.40</b>	<b>2,599.40</b>	

#### NOTES:

- The Unaudited Financial Results for Q2 of FY: 2024-25 were reviewed by the Audit Committee and Approved by the Board of Directors at their Respective Meetings Held on November 14, 2024.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The company operates in the segment of Industrial EPC and Information Technology. However, all figures for the quarter ended September 30, 2024 are only pertaining to Industrial EPC. Hence, separate segment reporting is not done.
- The Limited Review of the Financial results for the quarter and half year ended September 30, 2024 pursuant to Regulation c (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Ducon Infratechnologies Limited  
for and on behalf of the Board of Directors



*Arun Govil*  
Arun Govil  
Managing Director  
DIN: 01914619

*Harish Shetty*  
Harish Shetty  
Executive Director  
DIN: 07144684

Thane, November 14, 2024



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## Ducon Infratechnologies Limited

### Standalone Unaudited Statement of Assets and Liabilities for the Period Ended September 30, 2024

(Rs. in Lakhs)

Particulars	As at 30-09-2024	As at 31-03-2024
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	43.38	44.63
<b>Financial Assets</b>		
Investments	514.77	511.71
Loans and Advances	837.50	837.50
Deferred Tax Asset	0.68	0.52
<b>Total Non Current Assets</b>	<b>1,396.32</b>	<b>1,394.36</b>
<b>Financial Assets</b>		
Trade Receivables	25,622.74	25,183.06
Cash & Cash Equivalents	64.23	1.46
Bank balances other than Cash and Cash equivalents above	1,319.69	1,086.69
Loans and Advances	0.36	0.76
Other Current Assets	4,822.59	541.60
<b>Total Current Assets</b>	<b>31,829.60</b>	<b>26,813.56</b>
<b>TOTAL ASSETS</b>	<b>33,225.93</b>	<b>28,207.93</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3,249.26	2,599.40
Other equity	12,444.88	8,800.47
<b>Total Equity</b>	<b>15,694.13</b>	<b>11,399.86</b>
<b>Liabilities</b>		
<b>Non current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	397.68	631.32
Trade payables	727.74	727.76
Provisions	90.12	65.24
<b>Total Non Current Liabilities</b>	<b>1,215.53</b>	<b>1,424.32</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	9,801.69	9,676.36
Trade payables	5,086.09	4,629.71
Other current liabilities	1,428.48	1,077.68
<b>Total Current Liabilities</b>	<b>16,316.26</b>	<b>15,383.75</b>
<b>Total Liabilities</b>	<b>17,531.80</b>	<b>16,808.07</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33,225.93</b>	<b>28,207.93</b>

For Ducon Infratechnologies Limited  
for and on behalf of the Board of Directors

Thane, November 14, 2024



*Arun Govil*  
Arun Govil  
Managing Director  
DIN: 01914619

*Harish Shetty*  
Harish Shetty  
Executive Director  
DIN: 07144684



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CONSISTENCY IN PERFORMANCE

## DUCON INFRA TECHNOLOGIES LIMITED

### STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

(Rs. in Lakhs)

Particulars	For the period ended 30th September 2024	For the year ended 31st March 2024
<b>Cash Flow From Operating Activities</b>		
Profit before tax	292.52	682.67
<b>Non-cash adjustment to reconcile profit before tax to net cash flows:</b>		
'-Profit/Loss on Investment	(3.05)	0.39
- Depreciation/amortisation/other expenses/OCI	4.50	9.31
<b>Non-operating adjustment to reconcile profit before tax to net cash flows:</b>		
Interest Expenses	431.21	956.62
<b>Operating profit before working capital changes</b>	<b>725.18</b>	<b>1,648.99</b>
<b>Movements in working capital:</b>		
Increase/(decrease) in trade payables	456.36	883.49
Increase/(decrease) in long term provisions	24.88	18.70
Increase/(decrease) in other current liabilities	431.34	214.28
Increase/(decrease) in current borrowings	125.34	1,066.68
Increase/(decrease) in Bank balances other than Cash and Cash equivalents above	(233.01)	(57.85)
Increase/(decrease) in trade receivables	(439.68)	(2,368.96)
(Increase)/decrease in Long term loans and advances	-	3.71
Decrease/(increase) in loans and other current assets	(4,280.59)	(39.77)
<b>Cash generated from/(used in) operating activities</b>	<b>(3,190.18)</b>	<b>1,369.28</b>
Direct taxes paid	(153.67)	(152.20)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>(3,343.85)</b>	<b>1,217.08</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets including intangible assets, CWIP	(3.24)	(11.20)
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>(3.24)</b>	<b>(11.20)</b>
<b>Cash flow from financing activities</b>		
Increase/(decrease) in non-current borrowings	(234.18)	(249.70)
Increase/(decrease) in Share Capital	649.85	-
Increase/(decrease) in securities premium on issue of shares	3,425.40	-
Interest paid	(431.21)	(956.62)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>3,409.86</b>	<b>(1,206.31)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)</b>	<b>62.77</b>	<b>(0.43)</b>
Cash and cash equivalents at the beginning of the year	1.46	1.90
<b>Cash and cash equivalents at the end of the year</b>	<b>64.23</b>	<b>1.46</b>

For Ducon Infratechnologies Limited  
for and on behalf of the Board of Directors



Thane, November 14, 2024

Arun Govil

Managing Director

DIN: 01914619

Harish Shetty

Executive Director

DIN: 07144684



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## Independent Auditors' Review Report

### To the Board of Directors of Ducon Infratechnologies Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of **Ducon Infratechnologies Limited** ("the Holding") and its subsidiary (together referred to as "the Group") for the quarter and period ended September 30, 2024, being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities :-
  - i) Ducon Infratechnologies Limited ( Holding Company )
  - ii) Ducon Combustion Equipment Inc. ( Subsidiary Company )

### Emphasis of Matters

- i) The Holding Company has made investments in equity shares of a private limited company aggregating to Rs. 500.00 lakhs as on September 30, 2024 reported under Investments in Non-Current Assets. The investments are to be measured at fair value in the statement of financial position as per requirements of Indian Accounting Standard 109. However, keeping in view their long-term business synergy and potential, the management has decided to value such investments at cost as on the quarter and period ended September 30, 2024.

Our Conclusion on the Statement is not modified in respect of this matter.



**CA. HITESH SHAH**  
B. COM, F.C.A., DISA

**CA. AMIT I. KAPADIA**  
B. COM, F.C.A.

**CA. FALGUNI SHAH**  
B. COM, F.C.A., DBF

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as per paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results include results of one subsidiary, located outside India, whose results reflects total revenue of Rs. 9,683.60 Lakhs, the total net profit after tax of Rs. 433.78 lakhs for the period ended September 30, 2024 as considered in the consolidated unaudited financial results. These interim financial results of the subsidiary have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based on the procedures performed by us as stated in paragraph 3 above.

Further, the interim financial results of such subsidiary located outside India have been prepared in accordance with International Financial Reporting Standards. The Holding Company's management has converted the financial results of such subsidiary from International Financial Reporting Standards to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based on the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our opinion is not modified in respect of this matter.

**For Hitesh Shah and Associates**  
**Chartered Accountants**  
**Firm Registration No. 103716W**

Hiteshkumar  
Manharlal Shah

Digitally signed  
by Hiteshkumar  
Manharlal Shah

**Hitesh Shah, Partner**  
**Membership No. 040999**  
**Mumbai**  
**November 14, 2024**  
**UDIN : 24040999BKEALY6840**



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CONSISTENCY IN PERFORMANCE

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CIN No: L72900MH2009PLC191412							
Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2024							(Rs.in Lakhs)
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Net Sales / Income from Operations (Net of GST)	11,056.54	10,943.10	10,867.64	21,999.64	19,973.64	41,875.78
2	Other operating income	28.07	13.26	33.24	41.33	37.63	75.41
3	<b>Total income (1 + 2)</b>	<b>11,084.61</b>	<b>10,956.36</b>	<b>10,900.88</b>	<b>22,040.97</b>	<b>20,011.28</b>	<b>41,951.18</b>
4	<b>Expenses</b>						
	Cost of Raw Material Consumed	9,800.25	9,866.81	10,132.25	19,667.06	18,635.52	38,532.37
	Purchase of stock - in - trade	-	-	-	-	-	-
	Employee benefits expenses	273.09	152.82	270.90	425.91	417.91	759.74
	Finance Costs	267.22	224.42	293.87	491.64	523.00	995.50
	Depreciation and amortisation expenses	60.33	1.50	57.74	61.83	59.24	123.28
	Other expenses	187.16	257.63	28.89	444.78	172.84	461.56
	<b>Total Expenses</b>	<b>10,588.04</b>	<b>10,503.17</b>	<b>10,783.64</b>	<b>21,091.22</b>	<b>19,808.50</b>	<b>40,872.45</b>
5	<b>items (3-4)</b>	<b>496.56</b>	<b>453.19</b>	<b>117.24</b>	<b>949.75</b>	<b>202.77</b>	<b>1,078.73</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Net Profit / (Loss) from ordinary activities before tax (5-6)</b>	<b>496.56</b>	<b>453.19</b>	<b>117.24</b>	<b>949.75</b>	<b>202.77</b>	<b>1,078.73</b>
8	Tax expenses						
	Current tax and Deferred Tax	150.65	145.78	37.41	296.43	62.15	316.11
9	<b>Net Profit / (Loss) from continuing operations (7-8)</b>	<b>345.91</b>	<b>307.41</b>	<b>79.83</b>	<b>653.33</b>	<b>140.62</b>	<b>762.62</b>
10	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (9+12)</b>	<b>345.91</b>	<b>307.41</b>	<b>79.83</b>	<b>653.33</b>	<b>140.62</b>	<b>762.62</b>
14	Other comprehensive income	-	-	-	-	-	-
15	<b>Total comprehensive income for the period</b>	<b>345.91</b>	<b>307.41</b>	<b>79.83</b>	<b>653.33</b>	<b>140.62</b>	<b>762.62</b>
16	Earnings per share for continuing operations (IN RS)						
	a) Basic	0.11	0.12	0.03	0.20	0.05	0.29
	b) Diluted	0.11	0.12	0.03	0.20	0.05	0.29
17	Earnings per share for discontinuing operations (IN RS)						
	a) Basic	NA	NA	NA	NA	NA	NA
	b) Diluted	NA	NA	NA	NA	NA	NA
18	Earnings per share (IN RS) (not annualised)						
	a) Basic	0.11	0.12	0.03	0.20	0.05	0.29
	b) Diluted	0.11	0.12	0.03	0.20	0.05	0.29
19	<b>EQUITY CAPITAL (IN RE. LACS)</b>	<b>3,249.26</b>	<b>2,599.40</b>	<b>2,599.40</b>	<b>3,249.26</b>	<b>2,599.40</b>	<b>2,599.40</b>



*Amr Juvale*

*[Signature]*





# DUCON INFRA TECHNOLOGIES LIMITED

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CIN: L72900MH2009PLC191412

CONSISTENCY IN PERFORMANCE

Consolidated Segment Wise Revenue, Results and Capital Employed for the quarter ended September 30, 2024							(Rs.in Lakhs)
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Segment Revenue</b>							
a) Industrial EPC	10,987.56	10,859.75	10,851.28	21,847.31	19,919.17	41,775.54	
b) Security Solution & AI	97.05	96.61	41.14	193.66	76.50	145.82	
c) Green Energy Business	-	-	6.28	-	11.51	22.05	
d) Aerospace Business	-	-	2.17	-	4.09	7.77	
<b>Total Revenue (A)</b>	<b>11,084.61</b>	<b>10,956.36</b>	<b>10,900.88</b>	<b>22,040.97</b>	<b>20,011.28</b>	<b>41,951.18</b>	
<b>2 Share Profit from associates</b>							
a) Industrial EPC	757.01	671.64	409.24	1,428.65	723.24	2,065.97	
b) Security Solution & AI	6.77	5.97	1.55	12.74	2.11	6.86	
c) Green Energy Business	-	-	0.24	-	0.32	1.05	
d) Aerospace Business	-	-	0.08	-	0.11	0.36	
<b>Net Profit before tax, Interest and Share Profit from associates</b>	<b>763.78</b>	<b>677.61</b>	<b>411.11</b>	<b>1,441.39</b>	<b>725.78</b>	<b>2,074.23</b>	
Less: Finance Cost (Interest)	267.22	224.42	293.87	491.64	523.01	995.50	
Add / Less: Share Profit from Associates	-	-	-	-	-	-	
<b>Net Profit before tax</b>	<b>496.56</b>	<b>453.19</b>	<b>117.24</b>	<b>949.75</b>	<b>202.77</b>	<b>1,078.73</b>	
<b>3 Segment Assets</b>							
a) Industrial EPC	34,514.90	30,731.04	28,938.31	34,514.90	28,938.31	29,068.29	
b) Security Solution & AI	130.85	116.51	109.71	130.85	109.71	110.21	
c) Green Energy Business	19.99	16.83	16.76	19.99	16.76	16.83	
d) Aerospace Business	6.90	5.82	5.79	6.90	5.79	5.82	
Add: Unallocated common assets	-	-	-	-	-	-	
<b>Total Segment Assets</b>	<b>34,672.65</b>	<b>30,870.20</b>	<b>29,070.57</b>	<b>34,672.65</b>	<b>29,070.57</b>	<b>29,201.14</b>	
<b>4 Segment Liabilities</b>							
a) Industrial EPC	17,810.22	19,250.30	16,616.77	17,810.22	16,616.77	17,082.49	
b) Security Solution & AI	67.52	72.97	63.00	67.52	63.00	64.76	
c) Green Energy Business	10.31	9.89	9.62	10.31	9.62	9.89	
d) Aerospace Business	3.56	3.42	3.32	3.56	3.32	3.42	
Add: Unallocated common Liabilities	-	-	-	-	-	-	
<b>Total Segment Liabilities</b>	<b>17,891.62</b>	<b>19,336.58</b>	<b>16,692.71</b>	<b>17,891.62</b>	<b>16,692.71</b>	<b>17,160.56</b>	
<b>Total Capital Employed</b>	<b>16,781.03</b>	<b>11,533.62</b>	<b>12,377.86</b>	<b>16,781.03</b>	<b>12,377.86</b>	<b>12,040.58</b>	

## NOTES:

- The Unaudited Financial Results for Q2 of FY: 2024-25 were reviewed by the Audit Committee and Approved by the Board Of Directors at their Respective Meetings Held on November 14, 2024.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The Limited Review of the Financial results for the Quarter and Half year Ender 30th September 2024 pursuant to Regulation c (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Ducon Infratechnologies Limited  
for and on behalf of the Board of Directors



*Anand Govil*  
Anand Govil  
Managing Director  
DIN: 01914619

*Harish Shetty*  
Harish Shetty  
Executive Director  
DIN: 07144684

Thane, November 14, 2024



# DUCON INFRA TECHNOLOGIES LIMITED

[ BSE: 534674, NSE: DUCON ]

Ducon House A/4, MIDC, Wagle Industrial Estate, Road No.1, Thane (W) - 400 604. India

Tel.: 022 41122114 (30 lines) • Fax 022 41122115 • URL: www.duconinfra.co.in

CIN: L72900MH2009PLC191412

CONSISTENCY IN PERFORMANCE

**Ducon Infratechnologies Limited**  
**Consolidated Unaudited Statement of Assets and Liabilities for the Period Ended September 30, 2024**

Particulars	As at 30-Sep-24	As at 31-Mar-24
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	406.33	423.16
<b>Financial Assets</b>		
Investments	514.02	510.96
Loans and Advances	837.5	837.50
Deferred Tax Asset	0.68	0.52
<b>Total Non Current Assets</b>	<b>1,758.52</b>	<b>1,772.15</b>
<b>Current Assets</b>		
Trade Receivables	26,703.74	25,795.00
Cash & Cash Equivalents	67.75	4.96
Bank balances other than Cash and Cash equivalents above	1,319.69	1,086.69
Loans and Advances	0.36	0.76
Other Current Assets	4,822.59	541.60
<b>Total Current Assets</b>	<b>32,914.12</b>	<b>27,429.00</b>
<b>TOTAL ASSETS</b>	<b>34,672.65</b>	<b>29,201.14</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3,249.26	2,599.40
Other equity	13,531.78	9,441.17
<b>Total Equity</b>	<b>16,781.03</b>	<b>12,040.58</b>
<b>Liabilities</b>		
<b>Non current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	397.68	631.32
Trade payables	727.73	727.76
Provisions	90.12	65.24
<b>Total Non Current Liabilities</b>	<b>1,215.52</b>	<b>1,424.32</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	9,801.69	9,676.35
Trade payables	5,303.94	4,832.77
Other current liabilities	1,570.46	1,227.12
<b>Total Current Liabilities</b>	<b>16,676.09</b>	<b>15,736.24</b>
<b>Total Liabilities</b>	<b>17,891.62</b>	<b>17,160.56</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>34,672.65</b>	<b>29,201.14</b>

For Ducon Infratechnologies Limited  
for and on behalf of the Board of Directors



*[Signature]*  
Arun Govil  
Managing Director  
DIN: 01914619

*[Signature]*  
Harish Shetty  
Executive Director  
DIN: 07144684

Thane, November 14, 2024



# DUCON INFRA TECHNOLOGIES LIMITED

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CONSISTENCY IN PERFORMANCE

## Ducon Infratechnologies Limited Consolidated Unaudited Cash Flow Statement for the Period Ended September 30, 2024

Particulars	For the period ended 30th September 2024	For the year ended 31st March 2024
<b>Cash Flow From Operating Activities</b>		
Profit before tax	949.75	1,078.73
<b>Non-cash adjustment to reconcile profit before tax to net cash flows:</b>		
-Profit/Loss on Investment	(3.05)	0.39
- Depreciation/amortisation/other expenses/OCI	61.83	123.28
<b>Non-operating adjustment to reconcile profit before tax to net cash flows:</b>		
Interest Expenses	431.21	956.62
<b>Operating profit before working capital changes</b>	<b>1,439.74</b>	<b>2,159.01</b>
Movements in working capital:		
Increase/(decrease) in trade payables	471.14	606.35
Increase/(decrease) in long term provisions	24.88	18.70
Increase/(decrease) in other current liabilities	419.52	214.46
Increase/(decrease) in short term borrowings	125.34	1,066.68
Increase/(decrease) in Bank balances other than Cash and Cash equivalents above	(233.01)	(57.85)
Increase/(decrease) in trade receivables	(908.35)	(2,602.10)
(Increase)/decrease in Long term loans and advances	-	3.71
Decrease/(increase) in loans and other current assets	(4,280.99)	(39.65)
<b>Cash generated from/(used in) operating activities</b>	<b>(2,941.73)</b>	<b>1,369.33</b>
Direct taxes paid	(372.78)	(152.20)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>(3,314.50)</b>	<b>1,217.13</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets including intangible assets, CWIP and fair valuation of Investments	(44.99)	(11.20)
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>(44.99)</b>	<b>(11.20)</b>
<b>Cash flow from financing activities</b>		
Increase/(decrease) in non-current borrowings	(233.64)	(249.70)
Increase/(decrease) in Share Capital	649.86	0.00
Increase/(decrease) in securities premium on issue of shares	3,437.28	0.00
Interest paid	(431.21)	(956.62)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>3,422.29</b>	<b>(1,206.31)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)</b>	<b>62.79</b>	<b>(0.38)</b>
Cash and cash equivalents at the beginning of the year	4.97	5.35
<b>Cash and cash equivalents at the end of the year</b>	<b>67.75</b>	<b>4.97</b>

For Ducon Infratechnologies Limited  
for and on behalf of the Board of Directors



Thane, November 14, 2024

  
Arun Govil  
Managing Director  
DIN: 01914619

  
Harish Shetty C  
Executive Director  
DIN: 07144684