

COMSYN/SE/2024-25

Date: 11th January, 2025

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,
BSE Limited
PhirozeJeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400 001
BSE CODE:539986

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400051
NSE SYMBOL: COMSYN

Sub: Declaration of results of Remote e-voting and e-voting at 1/2024-25 Extra-Ordinary General Meeting pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015 at the 1/2024-25 Extra-Ordinary General Meeting of the Company held on 10th January, 2025.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith the details of voting results (remote e- voting and e-voting at EGM) of 1/2024-25 Extra-Ordinary General Meeting of the Company held on 10th January, 2025 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") at 11:45 P.M. and concluded at 12:41 P.M. for which purposes the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore (M.P.) 452001 shall be deemed as the venue for the Extra-Ordinary General Meeting.

Kindly note that the Chairman has declared the result of voting of the aforesaid Extra-Ordinary General Meeting on 11th January, 2025 on the basis of report submitted by the Scrutinizer for remote e-voting and e-voting at EGM for the above mentioned purpose.

We are in the process of filing the aforesaid voting results in XBRL mode separately. We are also enclosing the agenda wise voting results with the Scrutinizer's Report and request you to please take the same on your records for reference and further needful.

Thanking You,
Yours Faithfully,
For, COMMERCIAL SYN BAGS LIMITED

ANIL CHOUDHARY
CHAIRMAN AND MANAGING DIRECTOR
DIN 00017913
Encl a/a

Commercial Syn Bags Limited

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

Voting Results of the 01/2024-25 Extra Ordinary General Meeting of **COMMERCIAL SYN BAGS LIMITED**

held on Friday 10th day of January 2025 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) at 11:45 A.M. and concluded at 12:41 P.M. for which purpose the Registered office of the company situated at Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.) 452001 shall be deemed as the venue for the Annual General Meeting.

Date of the EGM	10.01.2025
Total number of shareholders on record date	5878 members
No. of shareholder present in the meeting either in person or through proxy: <ul style="list-style-type: none"> - Promoters and Promoter Group: - Public: 	Not Applicable Pursuant to Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5th May, 2020 Circular No. 21/2021 dated 14th Dec., 2021 Circular No. 02/2021 dated 13th January, 2021 and Circular No. 2/2022 dated 5th May, 2022, Circular No. 11/2022 dated 28 th December, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024
No. of Shareholders attended the meeting through Video Conferencing/ Other Audio Visual means <ul style="list-style-type: none"> - Promoters and Promoter Group: - Public 	14 (Fourteen) 21 (Twenty One)

For, COMMERCIAL SYN BAGS LIMITED

ANIL CHOUDHARY
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00017913
Encl a/a

Public Non Institutions	E-Voting	1,64,66,073	44,38,229	26.9538%	44,38,229	0	100.0000%	0.0000%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	1,64,66,073	44,38,229	26.9538%	44,38,229	0	100.0000%	0.0000%
Total	E-Voting	3,99,52,200	2,77,98,299	69.5789%	2,77,98,299	0	100.0000%	0.0000%

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 2 was passed AS A SPECIAL RESOLUTION WITH UNANIMOUS CONSENT.

For, COMMERCIAL SYN BAGS LIMITED

**ANIL CHOUDHARY
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00017913
Encl a/a**

SCRUTINIZERS' REPORT
*For Consolidated Results of Remote E-voting and E-Voting at
1/2024-25 Extra Ordinary General Meeting*

of

COMMERCIAL SYN BAGS LIMITED

*(Held on Friday, the 10th day of January, 2025 at 11:45 A.M. and concluded at 12:41 P.M. at the
deemed venue of the 1/2024-25 Extra Ordinary General Meeting was at the Registered Office
situated at Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.) 452001)*

ISHAN JAIN & CO.

Company Secretaries

401-402, Silver Ark Plaza, 20/1, New Palasiya, Indore (M.P.) 452001
Email: ishan1619@yahoo.co.in; cell 09479555060 Phone 0731-4972275

IJ/CSBL/2025

11th January 2025

To,
The Chairman of the Board/EGM of
COMMERCIAL SYN BAGS LIMITED
Commercial House,
3-4, Jaora Compound M.Y.H. Road
Indore (M.P.) 452001

Sub: Submission of the Consolidated Scrutinizers' Report for Remote E-voting and E-voting at 1/2024-25 Extra Ordinary General Meeting (EGM), held on Friday, the 10th January, 2025 at 11.45 A.M. through Video Conferencing /Other Audio Visuals Means ('VC/OAVM').

Dear Sir,

We refer to our appointment as scrutinizer by the Board of directors of **Commercial Syn Bags Limited (The Company)** at their meeting held on Saturday, 14th December, 2024 to scrutinize the Remote E-voting and E-voting at the 1/2024-25 Extra Ordinary General Meeting (EOGM) conducted in a fair and transparent manner in respect of the below mentioned resolutions as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the rule), as amended, and the various Circulars issued by the Ministry of Corporate and SEBI.

The 1/2024-25 Extra Ordinary General Meeting of the Company was held on Friday, the 10th January, 2025 at 11:45 A.M. through Video Conferencing /Other Audio Visual Means ('VC/ OAVM') and for which purposes the Registered Office situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road, Indore (M.P.) 452001 was deemed as the venue for the meeting and the proceedings of the 1/2024-25 EGM made thereat.

We have carried out the work as Scrutinizer of the 1/2024-25 EOGM commenced at 11:45 A.M. and concluded at 12:41 P.M. on Friday, the 10th January 2025 and we had scrutinized and reviewed the voting through Remote-E voting and voting by electronic mode through the platform of CISCO Webex organized by Central Depository Services (India) Ltd. (CDSL) for recording of attendance and voting and other technical support at the 1/2024-25 EGM.

The management of the Company is responsible to ensure compliance with the requirements of;

- i. the Act and the Rules made thereunder.
- ii. Circulars issued by the MCA and the SEBI, as applicable; and
- iii. the SEBI (LODR) Regulations 2015, relating to e-voting on the resolutions contained in the Notice calling the EGM.

The management of the Company and CDSL are also responsible for ensuring a secured framework and robustness of the electronic voting systems.

Our responsibility as a scrutinizer for the remote e-voting and e-voting at 1/2024-25 EOGM is to make a consolidated scrutinizers' report of the votes cast in "**Favour**" or "**Against**" or "**Invalid**" for the resolutions as stated in the Notice of the 1/2024-25 EGM, dated 14th December 2024 which is based for the reports as generated and provided by CDSL, the authorized agency to provide remote e-voting facility and facility at the 1/2024-25 EGM and for conducting meeting through VC/OAVM.

I, **CS Ishan Jain** (FCS 9978 CP: 13032) proprietor of **M/s Ishan Jain & Co.**, Company Secretaries, Indore (FRN: S2021MP802300), submit my consolidated report for remote e-voting and e-voting at the 01/2024-25 EGM along with the relevant listings as under:

Consolidated Scrutiniser Report

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1. Dispatch of Notice convening the EGM:

- a. The Company has informed that on the basis of the Register of Members and the details of beneficiaries of the equity shareholders of the Company as per records of the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively made available by Bigshare Services Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA"), the RTA and CDSL have completed dispatch of Notice of 01/2024-25 EOGM by e-mail on 18th December, 2024 to all the Members/beneficiaries who had registered their Email Id's with the Company/RTA/ Depositories.
- b. The Company hosted the notice of 1/2024-25 EGM on its website <http://www.comsyn.com> and also submitted to Stock Exchanges where the equity shares of the company are listed.
- c. Notice as required to be published as per circulars issued by MCA and SEBI was also published in the newspapers by the Company on *Friday, 20th December 2024* in 'Free Press' Journal (English) and in 'Choutha Sansar', (Hindi) as per requirement of the Rule and Circulars of the MCA.

2. Corrigendum issued for the Notice convening the 01/2024-25 EGM:

- a. The company has filed an application for seeking in-principal approval for issuance of warrants on preferential basis with the National Stock Exchange of India Limited (NSE) vide Case No.46021 and BSE Limited (BSE) vide Case No. 218953 on dated 18th December 2024 where the equity shares of the Company is listed.
- b. NSE has communicated their observations vide their letter No. NSE/ LIST/46021 dated 3rd January, 2025 and advised to issue a corrigendum for the Explanatory Statement pertaining to Item No. 2 which is required to be considered as a integral part of the Notice of EOGM dated 14th December 2024 .
- c. In compliance thereof the company has made necessary amendments in the Explanatory Statement for Item No. 2 by way of Corrigendum issued on dated 3rd January 2025 to the Notice of EOGM and the Company has informed that on the basis of the Register of Members and the details of beneficiaries of the share capital of the Company as per records of the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively made available by Bigshare Services Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA"), the CDSL have completed dispatch of Corrigendum to the Notice of EGM on dated 3rd January 2025 to all those Members/beneficiaries who had registered their email ids with the Company/RTA/ Depositories.
- d. The Company has also hosted the Corrigendum of the Notice of EOGM on its website <http://www.comsyn.com> and also filed the same to BSE Ltd. and NSE.
- e. Pursuant to the relevant circulars issued by the MCA, the published corrigendum of notice of the EOGM, in Free Press Journal (English) and in Choutha Sansar, (Hindi) on 4th January 2025 specifying the amendment/correction made in the Explanatory Statement of Item No. 2 of the Notice of EGM.
- f. As per the information received from the CFO and Compliance Officer of the company, the company has not received any objection, concerns, grievances, doubts, etc., from any shareholders on the corrigendum issued by the company.

3. Cut-off Date

For ascertainment for eligibility for the voting rights were reckoned as on *Friday, 3rd January, 2025* being the cut-off date for the purpose of eligibility for e-voting by the members though the remote e-voting and voting through electronic mode at the 1/2024-25 EGM.

4. Quorum:

As on the cut off date on *Friday, 3rd January 2025*, have shown total **5,878 (Five Thousand Eight Hundred Seventy Eight) members** holding entire 3,99,52,200 (Three Crores Ninety Nine Lakhs Fifty Two Thousand Two Hundred) equity shares of Rs. 10/- each. Therefore, there was **requirements of minimum 30 members for constitution of a valid quorum**. However, **35 members** were present at the 1/2024-25 EOGM through the VC as per the Venue Attendance Report generated from the CDSL Portal.

5. Remote E-Voting Process:

- a. The Company had appointed CDSL as the agency for providing facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the EOGM and allotted EVSN: **241225004** for the same.



- b. The facility was provided for Remote E-voting for the 01/2024-25 EGM, which commenced on **Tuesday, January 7th 2025 at 9:00 A.M. [IST]** which remained open for **3 (Three) days and ended on Thursday, January 9th 2025 at 5:00 P.M. [IST]**. The Remote E-voting facility was blocked by the CDSL thereafter. The Company has also provided e-voting facility to the members present at the 01/2024-25 EGM through VC/OAVM and who have not casted their vote earlier through remote e-voting.

6. Counting Process:

On completion of e-voting at the 01/2024-25 EGM, we unblocked the results of the remote e-voting and e-voting by Members at the 01/2024-25 EGM, on the CDSL e-voting platform and downloaded the results for scrutiny.

7. Results:


- a. As per the data provided by CDSL total **35** members were present at the EOGM through VC/ OAVM.
b. As per the data provided by CDSL total **42 (Forty-Two)** Members voted including **41 (Forty-One)** members voted through remote e-voting and **1 (One)** member has cast his votes through e-voting at EOGM.
c. After the closure of e-voting at 1/2024-25 EOGM, the report on voting done at the 1/2024-25 EOGM and the votes cast under remote e-voting facility prior to the EOGM were unblocked in the presence of Mrs. Mayuri Jain and Ms. Priyanshi Jain, witnesses who are not in the employment of the Company as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014.

8. Report of the Scrutinizer to the Chairman of the Meeting:

- a. I now submit the Consolidated Result of the remote e-voting and e-voting at the 01/2024-25 EOGM in respect of the resolutions placed before the 01/2024-25 EOGM as per *Annexure A* with this report.
b. I have scrutinized and reviewed the e-voting prior and during the 1/2024-25 EGM and votes tendered therein based on the data downloaded from the CDSL e-voting system and validated with the list of members as on cut-off date 3rd January 2025 provided by the Bigshare Services Pvt. Ltd, Registrar and Share Transfer Agent.
c. Based on the annexed results, we report that Special Resolutions as set out in Item No. 1 and 2 in the Notice of the 1/2024-25 EGM dated 14th December 2024 may be declared that have been passed with *Unanimous Consent*.
d. The registers, all other papers and other relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and declare the results for 01/2024-25 EGM and the same shall thereafter be handed over to the Chairman/CFO for safe keeping.

Peer Review No.: 842/2020
UDIN: F009978F003657699
Date: 11/01/2025
Place: Indore

For, ISHAN JAIN & CO.
COMPANY SECRETARIES
ERN: S2021MP802300


CS ISHAN JAIN
PROPRIETOR
FCS: 9978; CP :13032



Consolidated Results of Remote E-Voting and E-voting done at the 01/2024-25 EOGM of Commercial Syn Bags Limited held on Friday, the 10th January, 2025

Item No.1: Special Resolution: To increase in the Authorised Capital and Alteration of the Capital Clause of the Memorandum of Association of the company

Particulars	Remote e-votes		E- Voting at EGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	41	27796379	1	1920	42	27798299	100.0000%
Against	0	0	0	0	0	0	0.0000%
Total	41	27796379	1	1920	42	27798299	100.0000%

The aforesaid Special Resolution was passed *with Unanimous consent.*

Item No. 2: Special Resolution: For authorizing to the Board of Directors for issuance of Warrants of Rs. 72/- per warrant Convertible into Equity Shares of Rs. 10/- each at a premium of Rs. 62/- per share on a Preferential Basis to the Promoter's and Promoters Group of the Company

Particulars	Remote e-votes		E- Voting at EGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	41	27796379	1	1920	42	27798299	100.0000%
Against	0	0	0	0	0	0	0.0000%
Total	41	27796379	1	1920	42	27798299	100.0000%

The aforesaid Special Resolution was passed *with Unanimous consent.*

Peer Review No.: 842/2020
UDIN: F009978F003657699
Date: 11/01/2025
Place: Indore

For, ISHAN JAIN & CO.
COMPANY SECRETARIES
FRN: S2021MP802300

Is
CS ISHAN JAIN
PROPRIETOR
FCS: 9978
CP :13032



We the undersigned witnessed that the votes were unblocked/finalized from the e-voting website of CDSL (www.evotingindia.com) and the votes were reckoned after the conclusion of the 01/2024-25 Extra-ordinary General Meeting of the Company in our presence on 10th January 2025.

Mayuri Jain
Mrs. Mayuri Jain

Priyanshi Jain
Ms. Priyanshi Jain