



Date: 07.02.2025

To, The Manager Listing, National Stock Exchange of India Limited, Exchange Plaza, BandraKurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, BSE Limited, Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
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WEBSOL ENERGY SYSTEM LIMITED: ISIN-INE855C01015

Subject: Statement of Deviation or Variation for the quarter ended December 31, 2024

Dear Sir,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds raised through Preferential Issue of Convertible Warrants for the quarter ended December 31, 2024.

Further, we hereby confirm that there is no deviation or variation in the utilisation of funds raised through Preferential Issue of Convertible Warrants.

We request you to take the same on record.

Thanking you,
Yours Truly,

For Websol Energy System Limited

**Raju Sharma
(Company Secretary)**

Encl: a/a

Websol Energy System Limited

Registered Office:

48, Pramatha Choudhury Sarani, Plot No-849,
Block-'P', 2nd Floor, New Alipore, Kolkata - 700 053,
Phone: +91-33-24000419, Fax: +91-33-24000375
E-mail: websol@webelsolar.com

Corporate Office and Plant:

Sector II, Falta Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin- 743504
Ph.: 91-3174-222932, Fax: 91-3174-222933
E-mail: websol@webelsolar.com



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	WEBSOL ENERGY SYSTEM LIMITED
Mode of Fund Raising	Preferential Issue of Warrants
Date of Raising Funds	21 st September, 2024
Amount Raised	Rs 16.03 Cr (25% of Total Consideration)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Debt Repayment	Not Applicable	Rs. 6.00 Cr	Not Applicable	Rs. 6.00 Cr	Not Applicable	No Deviation
Expansion of Renewable Energy Project	Not Applicable	Rs. 42.10	Not Applicable	Rs. 10.03	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	Rs. 16.03	Not Applicable	-	Not Applicable	No Deviation

* Original object as per explanatory Statement to the Notice of EGM dated 11th May, 2024.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, explanatory statement to the notice for the general meeting, as applicable etc

For WEBSOL ENERGY SYSTEM LIMITED

Sanjana Khaitan

Sanjana Khaitan
Chief Financial Officer

WebSol Energy System Limited

Registered Office:

48, Pramatha Choudhury Sarani, Plot No-849,
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