



# Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2015 COMPANY

CIN : L32201GJ1983PLC006456

Date: 23<sup>rd</sup> February, 2024

To, <b>THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051  Scrip Symbol: PIGL	To, <b>BSE Ltd.</b> Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001  Scrip Code: 543912
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**Sub: Disclosure under Regulation 30 of SEBI (LODR), Regulations 2015 -  
Appointment of President of Operations**

Dear Sir,

With reference to the above captioned subject, we would like to inform that the Management of the Company has decided and considered to appoint Mr. Kuldeep M. Rathod, as President-Operations effective from 23<sup>rd</sup> February, 2024.

Mr. Kuldeep M. Rathod has over 16 years of experience in procurement and the techno-commercial domain. He has worked as diverse roles in CGD, EPC, and manufacturing organisations, showcasing adeptness in navigating the intricacies of entire supply chain management process.

Within his career trajectory, he has made significant contributions to esteemed national and international companies, including 10 years of experience in Adani Total Gas Limited, Corrttech international Limited, Jai Hind Projects Limited and Electrotherm Limited.

His proficiency extends across various domains, such as SAP & ARIBA utilization, CAPEX & OPEX procurement, establishment and maintenance of enduring vendor relationships, adept project coordination and management, through spend analysis, category management, and efficient eProcurement practises SAP & ARIBA utilization.

In essence, the newly appointed President-Operations, Kuldeep M Rathod, brings a wealth of expertise to PIGL, possessing the essential skills and experience required for a successful tenure.

Kindly take the same on your record for information purpose.

Thanking you,

Yours faithfully

For, **Power and Instrumentation (Gujarat) Limited**

**Padmaraj Padmnabhan Pillai**  
Managing Director

DIN: 00647590

Initiative  
**GroupPower**

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## **PIGL Appoints Kuldeep M Rathod As President Operations**



**Mumbai 23<sup>rd</sup> February 2024** – **Power & Instrumentation (Gujarat) Limited**, established in 1975, is a leading player in the electrical contracting and equipment industry, has announced the appointment of Kuldeep M Rathod as its President Operations.

With over 16 years of experience, Kuldeep has built a vigorous career background in procurement and the techno-commercial field, having worked in CGD, EPC, and manufacturing organizations. He is well-versed in all stages of the entire supply chain management process and exhibits strong networking abilities, communication skills, and interpersonal skills. Kuldeep's expertise extends to the implementation and execution of buying strategies, complemented by first-rate persuasion, negotiation, and interpersonal skills.

Throughout his career, Kuldeep has contributed his skills to renowned national and international companies, including **10 years of experience in Adani Total Gas Limited**, Corrttech International Limited, Jai Hind Projects Limited, and Electrotherm Limited. His proficiency spans various areas such as SAP & ARIBA, CAPEX & OPEX procurement, maintaining long-term relationships through effective vendor management, strong analytical skills, excellent project coordination and management, spend analysis, category management, and eProcurement for purchasing products. He excels in negotiations and convincing skills, demonstrates strong decision-making abilities, and has experience in team building, mentoring, people, and project management.

In summary, Kuldeep brings a wealth of expertise to PIGL, possessing all the necessary skills and experience required for a successful President Operations. He is well-equipped to effectively manage and optimize operational processes.

**Commenting on the appointment, Mr. Padmaraj Padmnabhan Pillai, Managing Director, Power & Instrumentation (Gujarat) Limited said,** “I express my excitement, acknowledging Rathod's profound expertise as a valuable asset in our company's pursuit of business elevation. With Kuldeep on board as an President Operations, I have full confidence in our company's ability to solidify its standing as a leading player in the electrical contracting and equipment industry.

Under Kuldeep's guidance, I am confident that PIGL will be better equipped to meet the increasing demand and carve a deeper niche in the electrical contracting and equipment sector. His appointment strengthens my belief in our collective potential to excel in the industry.”

**Commenting on the appointment, Mr. Kuldeep M Rathod, President Operations, Power & Instrumentation (Gujarat) Limited said,** “The company presents incredible opportunities that I eagerly anticipate exploring. I've always admired the organization's unwavering commitment to excellence, and now, being a part of it, I feel a sense of pride.

Looking ahead, I am genuinely thrilled about the growth avenues that PIGL is poised for, leveraging our comprehensive suite of services and expertise in electrical contracting and equipment. The prospect of merging strengths, insights, and passion with my colleagues excites me. Together, we have the potential to redefine industry benchmarks and create a future that is not only brighter but also more innovative.

Being part of a company with a proven track record in delivering projects with impeccable execution across various sectors, including industrial, commercial, and government entities, fills me with confidence. I am enthusiastic about contributing to the continued success of Power & Instrumentation (Gujarat) Limited, leading us towards a more dynamic and boundary-pushing future.”

### About Power & Instrumentation (Gujarat) Limited

Power & Instrumentation (Gujarat) Limited, founded in 1975, has emerged as a prominent player in the electrical contracting and equipment industry. Specializing in Electrical, Procurement, and Construction (EPC) solutions, PIGL offers a comprehensive suite of services. They excel in various facets of electrical work, including installations, maintenance, repairs, and the sale of electrical equipment. Their expertise extends to the design, installation, and maintenance of energy-efficient power and distribution transformers, generators, load banks, compressors, and more.

The company's service portfolio encompasses a wide spectrum, such as indoor and outdoor sub-stations, transformers, diesel generating sets, power distribution panels, lighting solutions, uninterrupted power supply systems, access control systems, and building management systems. PIGL serves a diverse clientele, including industrial, commercial, and government entities, delivering projects with impeccable execution and punctual completion.

The Company migration to the main boards of the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) in May 2023.

For FY23, the Company has reported Total Income of ₹ 94.26 Crore, EBITDA of ₹ 8.56 Crore & Net Profit of ₹ 3.61 Crore.

### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from

those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For Further Information Please Contact Corporate Communication Advisor**



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