

# Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol, Dist.: Gandhinagar : 382721  
Phone No. 079-27498670 Website: [www.narmadadrip.com](http://www.narmadadrip.com)  
CIN: L25209GJ1992PLC017791

31<sup>st</sup> August 2024

To,  
The General Manager  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001, Maharashtra.

Name and Scrip Code: Narmada Macplast Drip Irrigation System Limited & 517431

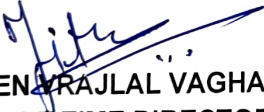
Sub: Proceeding of 1<sup>st</sup> Extra Ordinary General Meeting held on Saturday, 31<sup>st</sup> August 2024 at 11.30 a.m.

Dear Sir/Madam,

This is with reference to the 1<sup>st</sup> Extra Ordinary General Meeting of the members of the Company held on Saturday, 31<sup>st</sup> August 2024, at 11:30 A.M. and concluded at 2:00 P.M. at the registered office of the Company.

In this connection, please find enclosed details regarding the brief proceedings of the 1<sup>st</sup> Extra Ordinary General Meeting (EGM) of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED

  
JITEN RAJLAL VAGHASIA  
WHOLE TIME DIRECTOR  
DIN: 02433557  
Place: Ahmedabad  
Encl: As above.



**Correspondence Address:** A-16, Parul Nagar Society, 1<sup>st</sup> Flr, Bhuyangdev Char Rasta, Sola Road, Ghatlodia, Ahmedabad: 380 061

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## Summary of Proceeding of 1<sup>st</sup> Extra Ordinary General Meeting held on Saturday, 31<sup>st</sup> August 2024 at 11.30 a.m.

This is to inform you that the 1<sup>st</sup> Extra Ordinary General Meeting of the members of the Company was held on Saturday, 31<sup>st</sup> August 2024 at 11:30 a.m. and concluded at 2:00 p.m. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014, the Company had provided electronic voting facility (e-Voting)/Ballot forms to the members entitled to cast their vote at the Extra Ordinary General Meeting. The e-voting process was carried out by the Company between Wednesday, 28<sup>th</sup> August 2024 (09:00 A.M.) to Friday, 30<sup>th</sup> August 2024 (05:00 P.M) with cut-off date for determining shareholders being Friday 23<sup>rd</sup> August 2024.

The Company had also provided voting facility to the shareholders present at the Extra Ordinary General Meeting and who had not cast their vote earlier through remote e-voting facility /Ballot Forms to cast their vote in the Ballot Box kept there.

Notice of 1<sup>st</sup> Extra Ordinary General Meeting was read by the Chairman. He further informed members that pursuant to the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, facility of remote e-voting had been provided by availing facility of National-Securities Depository Limited (NSDL).

With the consent of the members present the following items of Business as per the notice of the EGM were transacted:

1. Special Business- Special Resolution: To consider and approve the sale of land of the Company of 11111.35 sq. mtr at Santej to the Director of the Company (i) Vrajlal J. Vaghasia and (ii) Jiten Vrajlal Vaghasia.

Resolution to be passed under Section 180 (1) (a) of the Companies Act, 2013 to lease sell, transfer, convey, assign or otherwise dispose of the Company's immovable property i.e. land of 11111.35 sq. mtr at Santej.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, consent of the Company be and is hereby given to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee which the Board may constitute for this purpose),

- to lease, sell, transfer, convey, assign or otherwise dispose of the Company's immovable property as the case may be, in particular the piece and parcel of land admeasuring 11111.35

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sq. mtr at Santej with a clear and marketable title free from all encumbrances and claims (hereinafter referred to as "the said property") to the Director of the Company (i) Vrajlal J. Vaghasia and (ii) Jiten Vrajlal Vaghasia., for such consideration and on such terms and conditions as the Board may deem fit in the best interest of the Company.

**"RESOLVED FURTHER THAT** the Board be and is hereby authorized to do and perform all such acts, matters deeds, and things as may be necessary, without further referring the matter to the members of the Company, including finalizing the suitable lessee(s)/purchaser(s)/ assignee(s), developer as the case may be, of the said property, the terms and conditions, methods and modes in respect thereof, determining the exact effective date, and finalizing executing and registering the necessary documents including sale deed, agreement for sale, and irrevocable powers of attorney, etc. and such other document(s) as may be necessary or expedient in its discretion and in the best interest of the Company.

2. Special Business-Ordinary Resolution: To consider and approve the transaction with Related Party Transaction pursuant to Section 188(1)(b) of the Companies Act 2013. To consider and if thought fit to pass with or without modification, the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of section 188(1)(b) of the Companies Act, 2013 (as amended or re-enacted from time to time) read with rule no 15 of the Companies (Meeting of Board and its Powers) Rules 2014, and subject to the approval of shareholders and subject to such other approvals, permission and consents as may be required the consent be and is hereby accorded for entering into a Related Party Transaction on Arm's Length Basis with NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED, the copy of which is laid before the meeting and initialled by the Chairman for the purpose of identification and that the said transaction be executed by signature of any two directors of the company.

**"RESOLVED FURTHER THAT** pursuant to the provisions of section 189 of the Companies Act, 2013 (as amended or reenacted from time to time) read with rule no 16 of the Companies (Meeting of Board and its Powers) Rules 2014, any of the Director or Authorised Person of the Company be and is hereby authorized to do the necessary entries in the Register of contracts or arrangements in which directors are interested and authenticate them."

The Chairman informed the shareholders that Ms. Payal Dhamecha, a Practising Company Secretary had been appointed as the scrutinizer for the e-voting and poll at this meeting and to report on the combined voting results.

The Chairman informed the members that the result of the voting will be declared and communicated to the stock exchange and will be posted on the website of the company, as prescribed statutorily.

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The Chairman than thanked all the members for their participation in the meeting.

We request you to take the above on records.

Thanking you,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED

  
JITEN VRAJLAL VAGHASIA  
WHOLE TIME DIRECTOR  
DIN: 02433557



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