



Dated: 19.12.2024

To,
The Manager,
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai — 400001

Scrip Code-530305

Dear Sir/Ma'am,

Subject: Allotment of 6,36,943 Convertible Warrants at an Issue Price of Rs.785/- each to M/s Soon-N-Sure Holdings Limited on a preferential basis.

This is with reference to the In-principle approval granted by your good office vide BSE letter no. LOD/PREF/KD/FIP/1483/2024-25 dated 10th December 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform that the Board of Directors of the Company, at its meeting held today i.e. 19th December, 2024 has considered and approved the following:

1. Allotment of 6,36,943 (Six Lakhs Thirty-Six Thousand Nine Hundred & Forty-Three Only) Fully Convertible Warrants at an Issue Price of Rs.785/- each to M/s Soon-N-Sure Holdings Ltd Promoter Group of the Company convertible into Equity shares having a face value of Rs. 10/- each on a preferential basis pursuant to the Shareholders' approval and in-principal approval granted by BSE Limited.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations /guidelines, if any, prescribed by any other regulatory or statutory authorities.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023 are provided as **Annexure I**.

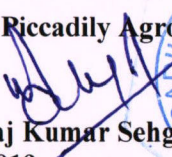
The Board Meeting commenced at 02:00 PM and concluded at 02:45 PM

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully,

For Piccadily Agro Industries Limited


Niraj Kumar Sehgal
A-8019

Company Secretary & Compliance Officer

Piccadily Agro Industries Ltd.

Registered Office: Village Bhadson, Umri – Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)

Corporate Office: G-17, JMD Pacific Square, Sector-15 (Part-2), Gurugram, Haryana 122002 (India)

Ph.: +91-124-4300840, Website: www.piccadily.com, Email: info@piccadily.com

Investor Relations: Ph.: +91-172-5083695, Website: www.picagro.com, Email: piccadilygroup34@rediffmail.com

CIN No.: L01115HR1994PLC032244



ANNEXURE I

DETAILS AS REQUIRED PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 REGARDING PREFERENTIAL ALLOTMENT

Sr.No.	Particulars	Details																		
1.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	6,36,943 Convertible Warrants																		
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis in accordance with the Provisions of the Companies Act, 2013 and the rules made there under and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (ICDR Regulations) other applicable laws.																		
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	6,36,943 Convertible Warrants at an Issue Price of Rs.785/- each to M/Soon-N-Sure Holdings Ltd, Promoter of the Company on a preferential basis for an aggregate amount of up to Rs. 50,00,00,255/- (Rupees Fifty Crores Two Hundred & Fifty-Five Only).																		
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																				
4.	Names of the investors	M/s SOON-N-SURE HOLDINGS LTD																		
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table border="1"> <thead> <tr> <th rowspan="2">S.NO.</th> <th rowspan="2">Name of Allottee</th> <th colspan="2">Pre Preferential Holding</th> <th colspan="2">Post Preferential Holding^s</th> <th rowspan="2">Issue Price</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>M/s SOON-N-SURE HOLDINGS</td> <td>31564692</td> <td>33.46</td> <td>32201635</td> <td>34.13</td> <td>785</td> </tr> </tbody> </table>	S.NO.	Name of Allottee	Pre Preferential Holding		Post Preferential Holding ^s		Issue Price	No. of Shares	%	No. of Shares	%	1.	M/s SOON-N-SURE HOLDINGS	31564692	33.46	32201635	34.13	785
S.NO.	Name of Allottee	Pre Preferential Holding			Post Preferential Holding ^s		Issue Price													
		No. of Shares	%	No. of Shares	%															
1.	M/s SOON-N-SURE HOLDINGS	31564692	33.46	32201635	34.13	785														

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		LTD					
		<p>\$assuming all the Warrants are exercised</p> <p>Number of investors/allottees: 1 (One Only)</p>					
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>Convertible Warrants:</p> <p>a) Each Warrant shall convert into 1 fully paid-up Equity Share, having a face value of Rs. 10; The conversion price for the Warrants shall be Rs. 785/- (Rupees Seven Hundred and Eighty-Five Only), i.e., the same as the issue price of the Warrants;</p> <p>b) Company has received 25% of the Issue Price for allotment of warrants as application money from the aforesaid persons and balance 75% of the Warrant Issue Price shall be payable by the Warrant holder at the time of allotment of equity shares pursuant to exercise of option against said warrant, failing which such Warrants shall be forfeited.</p> <p>c) In the event the Warrant Holder(s) do not exercise Warrants by making payment of the balance 75% of the issue price of the Warrants prior to the expiry of 9 (nine) months from the date of subscription to the Warrants, the Warrants shall lapse, and the amount paid shall stand forfeited by the Company.</p>					
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.					

Yours faithfully,

For Piccadily Agro Industries Limited


Niraj Kumar Sehgal
A-8019
Company Secretary & Compliance Officer

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