

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)



Date: 13th September, 2024

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India.
Symbol: SPENTEX

BSE Limited
Listing Compliance Department
Floor 25, P J Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: 521082

Dear Sir/ Madam,

Sub: Outcome of remote e-voting and e-voting at the 32nd Annual General Meeting held on 11th September, 2024.

This is with reference to our letter dated 19th July, 2023 wherein the Company had informed that the 32nd Annual General Meeting (AGM) of the Company shall be held on 11th September, 2024 at 3.00 P.M. (IST) through Video Conferencing (VC) / Other Audio Video Means (OAVM).

As per the requirements of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the relevant Circulars issued by the MCA, the Company had provided remote e-voting facility to its Shareholders for voting on the businesses transacted at the AGM. The Company had appointed Mr. Ajit Kumar, Practising Company Secretary as the Scrutinizer for remote e-voting and e-voting at the AGM. As per the Scrutinizer's Report, all Resolutions as set out in the Notice of 32nd AGM have been duly approved by the Shareholders with requisite majority. The voting results of the meeting is enclosed as **Annexure 'A'** and The Scrutinizer's Report is enclosed as **Annexure 'B'**.

Pursuant to Regulation 44(3) of Listing Regulations, please find attached the consolidated outcome of voting held through remote e-voting and e-voting during the 32nd AGM of the Company. The above are also being uploaded on the Company's website www.clcindia.com.

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully,

For CLC Industries Limited
(Formerly Known as SPENTEX Industries Limited)

KOYAL
GEHANI

Koyal Gehani
Company Secretary & Compliance Officer
Membership No-A45277

Encl:- As above

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020

Phone: +91-240 6608636/2473363

Email Id: companysecretary@clcindustries.com

Website: www.clcindia.com | **CIN:** L74899DL1991PLC138153

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)



Outcome of remote e-voting and e-voting at the 32nd Annual General Meeting held on 11th September, 2024

(As per Regulation 44(3) of Listing Regulations)

| | |
|---|----------------------------|
| Date of AGM | 11 th September |
| Record date | 04-09-2024 |
| Total number of shareholders on record date | 35933 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | NA |
| b) Public | NA |
| No. of Shareholders attended the meeting through Video Conferencing / Other Audio Visual Means | |
| a) Promoters and Promoter group | 0 |
| b) Public | 90 |

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020

Phone: +91-240 6608636/2473363

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“ANNEXURE A”

| VOTING RESULTS OF THE MEETING | | | | |
|-------------------------------|--|--|--|--------------------------------|
| Sr. No. | Agenda | Resolution required (Ordinary/Special) | Mode of Voting | Remarks |
| 1. | To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon. | Ordinary | Remote e-voting prior and during the AGM | Passed with requisite majority |
| 2. | To appoint a Director in the place of Mr. Sanchit Singh Rajpal, who retires by rotation, and being eligible, offers himself for re-appointment as a director liable to retire by rotation. | Ordinary | Remote e-voting prior and during the AGM | Passed with requisite majority |
| 3. | To regularize the appointment of Mr. Amit Ramanlal Bhandari (DIN: 10666532) as an Independent Director of the Company. | Ordinary | Remote e-voting prior and during the AGM | Passed with requisite majority |
| 4 | To approve the appointment of Mr. Shrutisheel Jhanwar as Director and Chief Financial Officer of the Company. | Ordinary | Remote e-voting prior and during the AGM | Passed with requisite majority |
| 5. | To approve the appointment of Mr. Shrutisheel Jhanwar as Whole Time Director and Chief Finance Officer of the Company. | Special | Remote e-voting prior and during the AGM | Passed with requisite majority |
| 6. | To approve powers of the Board under section 180(1)(a) of the Companies Act, 2013. | Special | Remote e-voting prior and during the AGM | Passed with requisite majority |
| 7. | To approve borrowing powers of the Company under section 180(1)(c) of the Companies Act, 2013. | Special | Remote e-voting prior and during the AGM | Passed with requisite majority |

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020

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Website: www.clcindia.com | **CIN:** L74899DL1991PLC138153

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)



| | | | | |
|----|---|---------|--|--------------------------------|
| 8. | To approve related party transactions under section 188 of the Companies Act, 2013 and Clause 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. | Special | Remote e-voting prior and during the AGM | Passed with requisite majority |
|----|---|---------|--|--------------------------------|

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020

Phone: +91-240 6608636/2473363

Email Id: companysecretary@clcindustries.com

Website: www.clcindia.com | **CIN:** L74899DL1991PLC138153

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Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|---|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 51974809 | 16925502 | 32.5648 | 15095445 | 1830057 | 89.1876 | 10.8124 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 51974809 | 16925502 | 32.5648 | 15095445 | 1830057 | 89.1876 |
| Total | | 51974809 | 16925502 | 32.5648 | 15095445 | 1830057 | 89.1876 | 10.8124 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

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| Resolution (2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To appoint a Director in the place of Mr. Sanchit Singh Rajpal, who retires by rotation, and being eligible, offers himself for re-appointment as a director liable to retire by rotation | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 | 10.8123 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 |
| Total | | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 | 10.8123 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

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Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To regularize the appointment of Mr. Amit Ramanlal Bhandari (DIN: 10666532) as an Independent Director of the Company

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|---|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 | 10.8123 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 |
| Total | | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 | 10.8123 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

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| Resolution (4) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To approve the appointment of Mr. Shrutisheel Jhanwar as Director and Chief Financial Officer of the Company | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 | 10.8123 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 |
| Total | | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 | 10.8123 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

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| Resolution (5) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To approve the appointment of Mr. Shrutisheel Jhanwar as Whole Time Director and Chief Finance Officer of the Company | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 | 10.8123 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 |
| Total | | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 | 10.8123 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

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| Resolution (6) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To approve powers of the Board under section 180(1)(a) of the Companies Act, 2013 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 | 10.8123 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 |
| Total | | 51974809 | 16925402 | 32.5646 | 15095385 | 1830017 | 89.1877 | 10.8123 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

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Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To approve borrowing powers of the Company under section 180(1)(c) of the Companies Act, 2013

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|---|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 51974809 | 16925402 | 32.5646 | 15095295 | 1830107 | 89.1872 | 10.8128 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 51974809 | 16925402 | 32.5646 | 15095295 | 1830107 | 89.1872 |
| Total | | 51974809 | 16925402 | 32.5646 | 15095295 | 1830107 | 89.1872 | 10.8128 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

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| Resolution (8) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | To approve related party transactions under section 188 of the Companies Act, 2013 and Clause 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 51974809 | 16925402 | 32.5646 | 15095295 | 1830107 | 89.1872 | 10.8128 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 51974809 | 16925402 | 32.5646 | 15095295 | 1830107 | 89.1872 |
| Total | | 51974809 | 16925402 | 32.5646 | 15095295 | 1830107 | 89.1872 | 10.8128 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

AJIT KUMAR & ASSOCIATES

COMPANY SECRETARIES

13th September, 2024

To,
The Chairman
CLC Industries Limited
CIN- L74899DL1991PLC138153
A-60, Okhla INDL Area Phase II, New Delhi, 110020.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 32nd Annual General Meeting of CLC Industries Limited held on Wednesday, 11th day of September, 2024 at 3.00 P.M. (IST) through video conferencing ('VC')/other audio visual means ('OAVM').

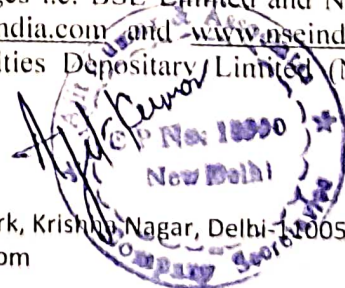
I, Ajit Kumar, of Ajit Kumar & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of CLC Industries Limited ("Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 32nd Annual General Meeting ("AGM") of CLC Industries Limited held on Wednesday, 11th day of September, 2024 at 3.00 P.M. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM

The notice dated 19th July, 2024, convening the AGM, as confirmed by the Company in respect of the below mentioned resolutions passed at the AGM of the Company along with Annual Report 2023-2024 was sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, in compliance with the MCA circulars dated 5th May, 2020 read with circulars dated 8th April, 2020 and 13th April, 2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated 25th September, 2023 collectively referred to as ("MCA Circulars") and SEBI Circular dated 12th May, 2020, 13th January, 2021, 13th May, 2022, 5th January, 2023 and the latest being 7th October, 2023 unless any Member has requested for a physical copy of the same.

The Notice and Annual Report 2023-2024 was also uploaded on the Company's website www.clcindia.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website National Securities Depository Limited (NSDL) <https://www.evoting.nsdl.com/>.

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The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Sunday, 8th September, 2024 (9:00 A.M. IST) and ended on Tuesday, 10th September, 2024 (5:00 P.M. IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the "cut-off date" Wednesday, 4th September, 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of remote e-voting at the AGM, the report on remote e-voting done during e AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

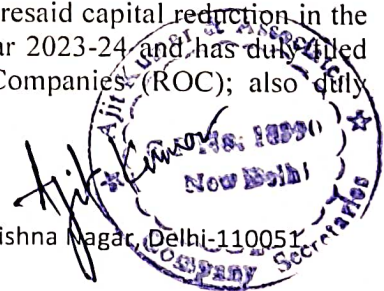
I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My report is based on under mention important points as provided:

1. The Company was under CIRP till 12th May, 2023, Hon'ble NCLT has passed the order approving the Resolution plan, as per the Approved Resolution Plan provides for reduction of existing paid-up capital of the Corporate Debtor by way of: -
 - cancellation of entire 100% shares of the erstwhile promoters / promoter group shareholders and 99% shares of the public shareholders as well as issue of equity shares to the Resolution Applicants.
 - In terms of the Approved Resolution Plan, the Company has issued and allotted 98,74,932 equity shares of Rs. 10/- each i.e. 95% of the total shareholding to Manjeet Cotton Private Limited and its nominees presenting the Resolution Applicants and as against the existing paid-up capital held by the public shareholders, the Company has issued and allotted 5,19,748 equity shares of Rs. 10/- each i.e. 5% of the total shareholding to the public shareholders.
 - The Company had given the effect of aforesaid capital reduction in the Audited Financial Statements for the year 2023-24 and has duly filed the requisite forms with Registrar of Companies (ROC); also duly approved by the ROC, Delhi.

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2. Based on above, the Company has filed applications regarding:
- waiver of SOP fines;
 - Name change request;
 - Capital reduction application along with listing approval;

However, the said applications are pending with the both exchanges i.e. BSE & NSE for their approval.

3. In view of the above, the Depositories (NSDL & CDSL) are not able to give the effect of the said capital reduction.
4. As a consequence of above, the NSDL and RTA had considered the Benpos data with old shareholding for the sending the Notice for the 32nd Annual General Meeting of the Company. The public shareholders have voted as per old shareholding prior to capital reduction.
5. Please note that due to above reason the new promoter (Manjeet Cotton Private Limited) of the company were unable to vote because their name was not in the Benpos data on the Cut-off date i.e. 4th September, 2024.

Therefore, I have considered the e-voting done by the public shareholders for reckoning the votes in favour or against the proposed resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended on March 31, 2024 and the reports of the Board of Directors and Auditors Thereon.

- i. Voted in favour of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 115 | 1,50,95,445 | 89.19 |

- ii. Voted against the resolution:

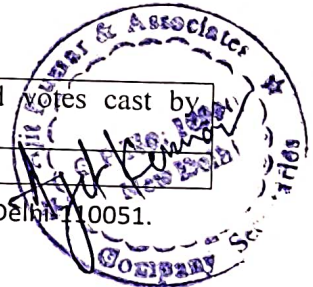
| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 20 | 18,30,057 | 10.81 |

- iii. Invalid votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|---|--------------------------------------|
| Nil | Nil |

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COMPANY SECRETARIES

Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. Sanchit Singh Rajpal (DIN: 00311190), who retires by rotation and being eligible, offer himself for re-appointment:

i. Voted in favour of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 114 | 1,50,95,385 | 89.19 |

ii. Voted against the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 20 | 18,30,017 | 10.81 |

iii. Invalid votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|---|--------------------------------------|
| NIL | NIL |

Resolution 3: Ordinary Resolution

To approve the appointment of Mr. Amit Ramanlal Bhandari (DIN: 10666532) as an Independent Director of the Company:

i. Voted in favour of the resolution:

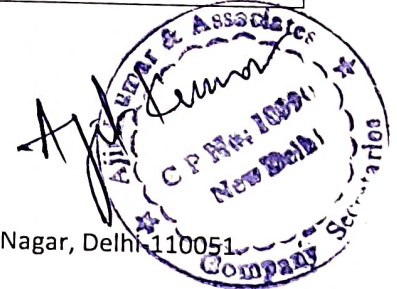
| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 114 | 1,50,95,385 | 89.19 |

ii. Voted against the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 20 | 18,30,017 | 10.81 |

i. Invalid votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|---|--------------------------------------|
| NIL | NIL |



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COMPANY SECRETARIES

Resolution 4: Ordinary Resolution

To approve the appointment of Mr. Shrutisheel Jhanwar as Director and Chief Financial Officer of the Company:

i. Voted in favour of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 114 | 1,50,95,385 | 89.19 |

ii. Voted against the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 20 | 18,30,017 | 10.81 |

ii. Invalid votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|---|--------------------------------------|
| NIL | NIL |

Resolution 5: Special Resolution

To approve the appointment of Mr. Shrutisheel Jhanwar as Whole Time Director and Chief Finance Officer of the Company:

i. Voted in favour of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 114 | 1,50,95,385 | 89.19 |

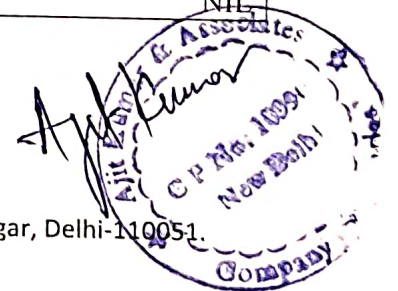
ii. Voted against the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 20 | 18,30,017 | 10.81 |

iii. Invalid votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|---|--------------------------------------|
| NIL | NIL |

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COMPANY SECRETARIES

Resolution 6: Special Resolution

To approve powers of the Board under section 180(1)(a) of the Companies Act, 2013:

i. Voted in favour of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 114 | 1,50,95,385 | 89.19 |

ii. Voted against the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 20 | 18,30,017 | 10.81 |

iv. Invalid votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|---|--------------------------------------|
| NIL | NIL |

Resolution 7: Special Resolution

To approve borrowing powers of the Company under section 180(1)(c) of the Companies Act, 2013:

i. Voted in favour of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 113 | 1,50,95,295 | 89.19 |

ii. Voted against the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 21 | 18,30,107 | 10.81 |

iii. Invalid votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|---|--------------------------------------|
| NIL | NIL |

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COMPANY SECRETARIES

Resolution 8: Special Resolution

To approve related party transactions under section 188 of the Companies Act, 2013 and Clause 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

i. Voted in favour of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 113 | 1,50,95,295 | 89.19 |

ii. Voted against the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 21 | 18,30,107 | 10.81 |

iii. Invalid votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|---|--------------------------------------|
| | NIL |

Thanking you.

Yours Sincerely,
For Ajit Kumar & Associates
Company Secretaries
ICSI Firm Unique Code: S2009DE109500
Peer Review Certificate: 5077/2023


Ajit Kumar
Practicing Company Secretary
C.P. No: 10990
FCS: 9320

Date: 13th September
Place: New Delhi
UDIN: F009320F001212038