



NACL Industries Limited

Ref: NACL/SE/2024-25

October 03, 2024

1) BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai, Maharashtra,
MUMBAI - 400001
Company Code: 524709

2) National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No.C/1 G Block,
Bandra- Kurla Complex, Bandra(E),
MUMBAI - 400051
Script ID: NACLIND

Dear Sir,

Sub: Outcome of Board Meeting- reg

Reg: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that the Board of Directors in its meeting held today i.e., on Thursday, October 03, 2024, has inter-alia approved the following:

a) Re-appointment of Mr. Ramakrishna Mudholkar (DIN 00012850) as an Independent Director, whose period of office is liable to expire on November 03, 2024, to hold office for a second term of 5 (five) consecutive years with effect from November 04, 2024 till November 03, 2029. The said approval is based on the recommendation of the Nomination and Remuneration Committee and is subject to the approval of the Members of the Company.

Mr. Ramakrishna Mudholkar is not related to any Director or Key Managerial Personnel on the Board of the Company. Further, Mr. Ramakrishna Mudholkar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

In compliance with the NSE Circular - NSE/CML/2018/02 dated June 20, 2018, it is also affirmed that Mr. Mudholkar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, profile of Mr. Ramakrishna Mudholkar is enclosed as **Annexure A**.



b) Approved the notice of Postal Ballot for obtaining the approval of shareholders for re-appointment of Ramakrishna Mudholkar as Independent Director of the Company. The Board has fixed Friday, September 27, 2024 as the cut-off date for reckoning voting rights and ascertaining those Members to whom the Notice of postal ballot shall be sent. In this regard, the Board has appointed Mr. S. Srikanth, Partner (M. No. A22119), representing M/s. B S S & Associates, Practicing Company Secretaries as the Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.

The meeting commenced at 05.30 p.m. and concluded at 6.30 p.m.

Kindly take the same on records.

Thanking you,

for **NACL Industries Limited**



Satish Kumar Subudhi

Vice President-Legal & Company Secretary

Encl: As above

Annexure-A**Re-appointment of Mr. Ramakrishna Mudholkar as an Independent Director:**

Sl. No.	Details of events that need to be provided	Information of such events
1)	Reasons for change viz., Re-appointment, resignation, removal, death or otherwise.	Mr. Ramakrishna Mudholkar's current tenure (1st term) as an Independent Director of the Company will be ending on November 03, 2024. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e., October 03, 2024, has approved the re-appointment of Mr. Ramakrishna Mudholkar for a further period of 5 years commencing from November 04, 2024 till November 03, 2029, subject to the approval of the members through Postal Ballot
2)	Date and terms of re-appointment.	Re-appointment with effect from November 04, 2024, for a second term of 5 (five) consecutive years, subject to the approval of Shareholders.
3)	Brief Profile	<p>Mr. Ramakrishna Mudholkar comes with rich corporate experience and is an astute professional with around 35 years of rich experience in senior business leadership roles in the Agriculture Input industry including Agrochemicals, Seeds and Biostimulants.</p> <p>Mr Mudholkar worked for reputed MNCs DuPont and AgrEvo . In DuPont he had many leadership roles including Director and Business head for crop protection products business for South Asia. He also spent 3 years in DuPont headquarters in Delaware, USA and worked on international projects of new commercializations.</p> <p>Mr Mudholkar later assumed the role of President of DuPont , South Asia and was deeply</p>



		<p>involved in seeing through DuPont-Dow merger and subsequent de-merger into three independent companies in India.</p> <p>He was also associated with 'AgrEvo India Ltd. (formerly Hoechst Schering Agr-Evo Ltd.)' for about 11 years at a senior level and taking care of Sales, Marketing, and Business Development.</p> <p>Mr Mudholkar was an active Ag input industry leader and was the chairman of Crop Life India Association for 3 years. He was also chairman of AMCHAM's Food & Agriculture committee for 2 years and chairman of FICCI subcommittee on Agrochemicals for 2 years.</p> <p>Mr. Ramkrishna Mudholkar is currently strategic Advisor to BioStadt India Limited, Mumbai; Independent advisor and investor in start-ups, was advisor to NGOs Talent Nomics India, Indgram Labs, and Prayatna School of Excellence.</p> <p>At a personal level Mr Mudholkar is passionate about girl child education and empowered women leadership. He spends good time as a mentor to corporate senior women leaders, young MBA women students and also mentors and supports girls from weaker section in their higher education.</p>
4)	Disclosure of relationship between Directors	Mr. Ramkrishna Mudholkar Not related to any of the Directors or Key Managerial Personnel of the Company.
5)	Names of the listed entities in which Mr. Ramakrishna Mudholkar holds Directorships, indicating the category of Directorship and Membership of Board	Nil



	Committees.	
6)	Information required pursuant to BSE Circular with Ref. no, LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd. With ref, no. NSE/CML/2018/24 dated June 20, 2018	Mr. Ramakrishna Mudholkar is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.

