



## **BANGANGA PAPER INDUSTRIES LIMITED**

(Formerly known as Inertia Steel Limited)

CIN: L51900MH1984PLC033082

**Registered Office:** Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra 422003.,  
Ashewadi, Nashik, Nashik, Maharashtra, India, 422003

**Email:** [info@bangangapapers.com](mailto:info@bangangapapers.com) **Website:** [www.bangangapapers.com](http://www.bangangapapers.com) **Contract:** +91-7030595007

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**Date: 22<sup>nd</sup> January, 2025**

**To,**  
**The Manager (Listing),**  
**Department of Corporate Services,**  
**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai - 400001**

**Subject:** Outcome of Board Meeting under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref: INERTIA STEEL LIMITED (Scrip Code: 512025)**

The Board of Directors of Banganga Paper Industries Limited met on Wednesday, 22nd January 2025, at the registered office at 3:00 PM and concluded at 5:00 PM. The following decisions were taken:

**1. Approval for Borrowing in Excess of Paid-Up Share Capital, Free Reserves, and Securities Premium**

The Board approved borrowing funds exceeding the limits prescribed under Section 180(1)(c) of the Companies Act, 2013, subject to approval by the shareholders in the upcoming Extraordinary General Meeting (EGM).

**2. Approval for Creation of Charge/Mortgage on Company's Assets**

The Board approved the creation of a charge or mortgage on the company's movable and/or immovable properties, both present and future, under Section 180(1)(a) of the Companies Act, 2013, subject to approval by the shareholders in the EGM.

**3. Approval for Inter-Corporate Loans, Advances, and Investments**

The Board approved making inter-corporate loans, advances, and investments exceeding the limits specified under Section 186 of the Companies Act, 2013, subject to approval by the shareholders in the EGM.



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#### **4. Approval of Draft Notice of Extraordinary General Meeting (EGM)**

The Board reviewed and approved the draft notice for convening the EGM to seek shareholders' approval for the above matters.

#### **5. Appointment of Scrutinizer for EGM**

The Board appointed **RITIKA A & ASSOCIATES (COMPANY SECRETARIES)**,  
(**Firm Registration Number: S2022WB876800**) as the Scrutinizer to oversee the voting process for the EGM Dated 21<sup>st</sup> February, 2025

The notice of the EGM along with the resolutions for shareholders' approval will be circulated to the members in due course.

Thanking You,

Yours faithfully,

**For Banganga Paper Industries Limited.**  
(Formerly known as Inertia Steel Limited)

**Name: Jitendra Rajendra Patil**  
**Designation: Company Secretary & Compliance Officer**  
**Membership No.: 39055**

**Date:** 22nd January 2025

**Place:** Nashik