



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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Date: 29.08.2024

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 513262

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Code: SSWL

Subject: Outcome of Meeting of Board of Directors of the Company held on August 29, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 30 and any other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. **Thursday, August 29, 2024**, have inter alia approved the following:

1. Re-appointment of Sh. Dheeraj Garg (DIN: 00034926), who retires by rotation and being eligible, offered himself for re-appointment subject to the approval of members of the Company at the ensuing Annual General Meeting (AGM).
2. Re-appointment of Sh. Sanjay Garg (DIN: 00030956), who retires by rotation and being eligible, offered himself for re-appointment subject to the approval of members of the Company at the ensuing AGM.
3. Appointment of Sh. Mohan Joshi (DIN: 07526082) as an Additional Director of the Company with effect from 29.08.2024 to hold office upto the date of the ensuing AGM of the Company and subject to approval of the Members at the said AGM, as an Executive Director (designated as Deputy Managing Director) of the Company to hold office for a term of five (5) consecutive years effective from 29.08.2024 to 28.08.2029, upon recommendation of Nomination and Remuneration Committee (NRC).
4. Appointment of Smt. Sukhvinder Khanna (DIN: 10744212) as an Independent Director of the Company upon recommendation of NRC, to hold office for a term of five (5) consecutive years effective from 01.10.2024 to 30.09.2029, subject to the approval of members of the Company at the ensuing AGM.
5. Re-appointment of Sh. Shashi Bhushan Gupta (DIN: 00154404) as an Independent Director of the Company upon recommendation of NRC, to hold office for second term of five (5) consecutive years effective from 01.10.2024 to 30.09.2029, subject to the approval of members of the Company at the ensuing AGM.
6. Re-appointment of Sh. Ajit Singh Chatha (DIN: 02289613) as an Independent Director of the Company upon recommendation of NRC, to hold office for second term of five (5) consecutive years effective from 01.10.2024 to 30.09.2029, subject to the approval of members of the Company at the ensuing AGM.
7. Re-appointment of Smt. Deva Bharathi Reddy (DIN: 08763741) as an Independent Director of the Company upon recommendation of NRC, to hold office for second term of five (5) consecutive years effective from 01.10.2024 to 30.09.2029, subject to the approval of members of the Company at the ensuing AGM.
8. Continuation of Directorship of Sh. Sanjay Surajprakash Sahni (DIN: 08263029) as a Nominee Director of Tata Steel Limited (Equity Investor of the company) on the Board of the Company (Non-Executive and Non-Independent Director) upon recommendation of NRC, for a period of five (5) consecutive years effective from 01.04.2024 till 31.03.2029, subject to the approval of members of the Company, in compliance to the Regulation 17(1D) of SEBI(LODR) Regulations, 2015.

Regd. Office : Village Somalheri/Lehli, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
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The detailed profile of Sh. Mohan Joshi, Smt. Sukhvinder Khanna, Sh. Shashi Bhushan Gupta, Sh. Ajit Singh Chatha, Smt. Deva Bharathi Reddy, Sh. Sanjay Surajprakash Sahni as required under Regulation 30 and Part A of Schedule III of the SEBI (LODR) Regulations 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure "A"**.

9. Calling-off the discussions regarding establishment of Joint Venture(JV) in India with Redler Technologies Limited {(Redler), an Israel Based global engineering company}, for the development, manufacturing, and marketing of innovative, state-of-the-art motion control solutions for Two, Three & Four wheeled electric vehicle in India, due to the ongoing war in Israel which has raised uncertainties.
This is in continuation of the company's earlier intimation dated 22.11.2022 wherein company had informed that it had entered into a Memorandum of Understanding for the establishment of the said JV with Redler.
The Board believes that this decision to call-off would be in the best interest of all the stakeholders. The Board further noted that the company understands the importance of the technical collaborations and shall remain committed to exploring new opportunities.
10. The Directors Report of the Company for the Financial Year 2023-24.
11. Convening of the 38th Annual General Meeting (AGM) of the Company and the Board has fixed the following schedule for the same:

Day and Date of AGM	Monday, 30.09.2024
Venue	Registered Office of the Company at Village Somalheri/Lehli, P. O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab-140506
Time	11:00 a.m. (IST)
Cut-off date for Voting (incl. Remote-Evoting) and Dividend Entitlement	Monday, 23.09.2024
Book Closure*	
From	Tuesday, 24.09.2024
To	Monday, 30.09.2024
Remote E-voting period	
From	Friday, 27.09.2024 at 9:00 a.m. (IST)
To	Sunday, 29.09.2024 at 5:00 p.m. (IST)
Remote E-voting Services Provider	Link Intime India Private Limited (LI IPL)

* Book Closure for the purpose of AGM and for determining the names of members entitled to dividend, if approved by the members at the AGM.

12. Appointment of Sh. Sushil Kumar Sikka, Practicing Company Secretary (Membership No. 4241 and Certificate of Practice No. 3582) proprietor of M/s S.K. Sikka & Associates, as the Scrutinizer of the Company to scrutinize the voting at the AGM and remote e-voting process.

Further, the Board also took on record that Sh. Surinder Singh Virdi (DIN: 00035408) has expressed his unwillingness for re-appointment for the second term as an Independent Director of the company upon completion of his first term on 30.09.2024, due to his pre-occupation and other personal commitments. Therefore, he shall cease to be Independent Director of the Company with effect from 01.10.2024. Necessary disclosure under Regulation 30 and Part A of Schedule III of the SEBI (LODR) Regulations 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure "B"**.

The meeting commenced at 05:15 p.m. and concluded at 8:15 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **Steel Strips Wheels Limited**

(Shaman Jindal)
Company Secretary



Annexure A

Disclosure pursuant to the provisions of Regulation 30 and Part A of Schedule III of the SEBI (LODR) Regulations 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of Director	Sh. Dheeraj Garg	Sh. Sanjay Garg
DIN	00034926	00030956
Reason for change viz. appointment, re-appointment, resignation, cessation, removal, death Or otherwise	Re-appointment of Sh. Dheeraj Garg retiring by rotation and being eligible, offered himself for re-appointment, subject to the approval of members at the ensuing Annual General Meeting of the Company. His office shall be liable to retire by rotation.	Re-appointment of Sh. Sanjay Garg retiring by rotation and being eligible, offered himself for re-appointment, subject to the approval of members at the ensuing Annual General Meeting of the Company. His office shall be liable to retire by rotation.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/reappointm ent;	As per the resolution passed by the members of the company at the 37 th Annual General Meeting held on 23.08.2023, Sh. Dheeraj Garg, was reappointed as a Managing Director of the Company for a period of five(5) years w.e.f. 01.06.2023, liable to retire by rotation.	As per the resolution passed by the members of the company at the 34 th Annual General Meeting held on 30.09.2020, Sh. Sanjay Garg was appointed as a Non-Executive Non-Independent Director of the company w.e.f. 24.08.2020, liable to retire by rotation.
Brief Profile	Sh. Dheeraj Garg has been associated with Company for almost 31 years. He was first appointed as an Executive Director on 29.04.1993 and then elevated as the Managing Director of the Company. He belongs to promoter category of the company. His leadership and the valuable guidance, has contributed immensely to the growth of the company which is evident from the financial results thereof. Over the years, he has been able to build a highly motivated and effective management team, which has fully aligned and focused priorities. He has decades of experience in the field of finance, Corporate Strategy, development, planning and Business Management. His collaborative leadership style is focused on achieving objectives through teamwork and to take projects through from concept to reality.	Sh. Sanjay Garg is a well-qualified and experienced professional. He has held various Managerial/ Advisory positions in Steel Strips Group. He possesses appropriate skills, experience and knowledge in various functional areas mainly Legal, Corporate Strategies, Business Management and other disciplines related to the Company's business.



Disclosure of Relationship between Directors (in case of Appointment of Director)	He is related to Sh. Rajinder Kumar Garg, Chairman & Non-Executive Director of the Company	Sh. Sanjay Garg is not inter-se related to any other Director of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Sh. Dheeraj Garg is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Sh. Sanjay Garg is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Name of Director	Sh. Mohan Joshi	Smt. Sukhvinder Khanna
DIN	07526082	10744212
Reason for change viz. appointment, re-appointment, resignation, cessation, removal, death Or otherwise	Appointment as an Additional Director and Executive Director designated as Deputy Managing Director of the Company	Appointment as an Independent Director of the Company
Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/reappointment;	Based on the recommendation of NRC, Sh. Mohan Joshi has been appointed as an Additional Director of the Company with effect from 29.08.2024 to hold office up to the date of the ensuing AGM of the Company and subject to approval of the members at the said AGM, as an Executive Director (designated as Deputy Managing Director) to hold office for a term of five (5) consecutive years effective from 29.08.2024 to 28.08.2029. His office shall be liable to retire by rotation.	Based on the recommendation of NRC, Smt. Sukhvinder Khanna has been appointed as an Independent Director of the Company to hold office for a term of five (5) consecutive years effective from 01.10.2024 to 30.09.2029, subject to the approval of members of the Company. Her office shall not be liable to retire by rotation.
Brief Profile	Sh. Mohan Joshi has 20 years of rich experience in organizational strategy, driving business growth and human resource development. He also possesses diversified experience in the field of corporate & strategic finance, acquisitions, business development and administration, ESG compliance, general management, manufacturing operations and performance management. He is associated with the company for almost 12 years as Senior Management Personnel of the company. The company has witnessed a sharp growth under his leadership.	Smt. Sukhvinder Khanna belongs to 1987 batch of Indian Revenue Service (IRS) and has got 36 years wide experience of working in various capacities in both Private/Public Sectors. She worked with the Government of India as an Indian Revenue Service Officer from the year 1987 till 2020 and got superannuated in the rank of Chief Commissioner of Income Tax, Himachal Pradesh. She has the ability to deal with laws and legal issues in various capacities. She possesses considerable experience in dealing with a mix of legal, financial, taxation (including international taxation) and administrative issues.



Disclosure of Relationship between Directors (in case of Appointment of Director)	Sh. Mohan Joshi is not inter-se related to any other Director of the Company.	Smt. Sukhvinder Khanna is not inter-se related to any other Director of the Company
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Sh. Mohan Joshi is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Smt. Sukhvinder Khanna is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Name of Director	Sh. Shashi Bhushan Gupta	Sh. Ajit Singh Chatha	Smt. Deva Bharathi Reddy	Sh. Sanjay Surajprakash Sahni
DIN	00154404	02289613	08763741	08263029
Reason for change viz. appointment, re-appointment, resignation, cessation, removal, death Or otherwise	Re-appointment as an Independent Director of the Company	Re-appointment as an Independent Director of the Company	Re-appointment as an Independent Director of the Company	Continuation as Nominee Director of Tata Steel Limited (Non-Executive and Non-Independent Director) on the Board of the Company.
Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment;	Based on the recommendation of NRC, Sh. Shashi Bhushan Gupta has been re-appointed as an Independent Director of the Company to hold office for second term of five (5) consecutive years effective from 01.10.2024 to 30.09.2029, subject to the approval of members of the Company. His office shall not be liable to retire by rotation.	Based on the recommendation of NRC, Sh. Ajit Singh Chatha has been re-appointed as an Independent Director of the Company to hold office for second term of five (5) consecutive years effective from 01.10.2024 to 30.09.2029, subject to the approval of members of the Company. His office shall not be liable to retire by rotation.	Based on the recommendation of NRC, Smt. Deva Bharathi Reddy has been re-appointed as an Independent Director of the Company to hold office for second term of five (5) consecutive years effective from 01.10.2024 to 30.09.2029, subject to the approval of members of the Company. Her office shall not be liable to retire by rotation.	Based on the recommendation of NRC, the Board has approved the continuation of Sh. Sanjay Surajprakash Sahni as Nominee Director of Tata Steel Limited (Equity Investor of the company) on the Board of the Company (Non-Executive and Non-Independent Director), for a period of five(5) consecutive years with effect from 01.04.2024 till 31.03.2029, subject to the approval of members of the Company. His office shall not be liable to retire by rotation.



Brief Profile	<p>Sh. Shashi Bhushan Gupta is a Practicing Chartered Accountant and Proprietor of M/s. Bhushan Gupta & Co., Chartered Accountants. He possesses more than 45 years of experience in the areas of Company Audit, Statutory Audits, Revenue Audits, Bank Audits, Concurrent Audits, Stock Audit, Central Statutory/Branch Audits and Corporate Advisory Services. He renders advisory and compliance services for corporates on Income Tax matters. He also has extensive experience in representing cases before various appellate authorities including Income Tax Appellate Tribunal (ITAT).</p>	<p>Sh. Ajit Singh Chatha is a retired Indian Administrative Service (IAS) officer who joined the IAS cadre of Punjab in 1963 and served it with distinction till 1995. He held wide range of assignments from the field to the secretariat such as Deputy Commissioner of Patiala, Sangrur, Ludhiana; Managing Director, PSIDC Ltd.; Joint Secretary, Ministry of Commerce, Govt. of India and Principal Secretary, Department of Industries, Cooperation, Housing, Irrigation and Power, Home and Justice and finally, as Chief Secretary to the Government of Punjab. He is having vast experience in General Management and Administration.</p>	<p>Smt. Deva Bharathi Reddy has extensive knowledge in various functional areas of science & technology and has the ability to advise the management on several technical and corporate aspects of the Company's business.</p>	<p>Sh. Sanjay Surajprakash Sahni currently heads Tata Steel's Tubes Business Unit, a profit centre with annual gross revenue of INR 8000 Cr. He is designated as the Executive-In-Charge and looks after Manufacturing, Logistics, Marketing and Sales of the entire steel tubes business of Tata Steel. He has a rich experience of over 30 years, having worked in Tata Engineering and Locomotive, Natsteel Iranian, Tata Motors, Tata International & Tata Steel both in India and overseas. He has worked in the areas of Manufacturing, Product & Vendor development, Supply Chain, International Business, and Marketing & Sales. His expertise lies in driving a culture of customer centricity, agility, and digital enablement. He is also recognized as a people's partner in Tata Steel Ltd. He is also a Member of the Trade Fair Council of CII and Member of International Tube Association - India Chapter.</p>
Disclosure of Relationship between	<p>Sh. Shashi Bhushan Gupta is not inter-se</p>	<p>Sh. Ajit Singh Chatha is not inter-related to any</p>	<p>Smt. Deva Bharti Reddy is not inter-related to any</p>	<p>Sh. Sanjay Surajprakash Sahni is not inter-</p>



Directors (in case of Appointment of Director)	related to any other Director of the Company	other Director of the Company	other Director of the Company	se related to any other Director of the Company
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Sh. Shashi Bhushan Gupta is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Sh. Ajit Singh Chatha is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Smt. Deva Bharti Reddy is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Sh. Sanjay Surajprakash Sahni is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.



Annexure B

Disclosure pursuant to the provisions of Regulation 30 and Part A of Schedule III of the SEBI (LODR) Regulations 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of Director	Sh. Surinder Singh Virdi
DIN	00035408
Reason for change viz. appointment, re-appointment, resignation, cessation, removal, death Or otherwise	Sh. Surinder Singh Virdi has expressed his unwillingness for re-appointment for the second term as Independent Director of the company upon completion of his first term on 30.09.2024, due to his pre-occupation and other personal commitments. Therefore, he shall cease to be Independent Director of the Company with effect from 01.10.2024.
Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/reappointment;	01.10.2024
Brief Profile	Not Applicable
Disclosure of Relationship between Directors (in case of Appointment of Director)	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Not Applicable

