

7<sup>th</sup> November, 2024

Corporate Relations Department  
BSE Limited  
2<sup>nd</sup> Floor, P.J. Towers  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 522163

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
NSE: DIACABS

**Sub:** Intimation of approval received from Stock Exchanges for Reclassification of shareholders of Company from "Promoters and Promoter Group category" to "Public Category"

**Re:** ISIN-INE989C01020

Dear Sir/Madam,

With reference to the application made by the Company on February 28, 2024, regarding the reclassification of certain shareholders from the "Promoters and Promoter Group category" to "Public Category", we wish to inform you that the Company has received approval from BSE Limited, vide ref. no. LIST/COMP/AK/1410/2024-2025 dated November 7, 2024 and National Stock Exchange of India Limited, vide ref. no. NSE/LIST/371 dated November 7, 2024 for reclassification of following persons (Sl. no. 12 to 24) from the Promoters and Promoter Group category to Public Category shareholder in accordance with the Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Promoter & Promoter Group shareholding pre and post reclassification is as follows:

Pre-Reclassification				Post-Reclassification			
Sl. No.	Name	No. of Equity shares held	% of total shares	Sl. No.	Name	No. of Equity shares held	% of total shares
1.	Mr. Rakesh Ramanlal Shah	35,00,000	6.64	1.	Mr. Rakesh Ramanlal Shah	35,00,000	6.64
2.	Mr. Shaishav Rakeshkumar Shah	30,00,000	5.69	2.	Mr. Shaishav Rakeshkumar Shah	30,00,000	5.69
3.	Mr. Anushree Himanshu Shah	10,00,000	1.90	3.	Mr. Anushree Himanshu Shah	10,00,000	1.90
4.	Mr. Vrushali Himanshu Shah	10,00,000	1.90	4.	Mr. Vrushali Himanshu Shah	10,00,000	1.90
5.	Mr. Himanshu Jayantilal Shah	80,00,000	15.18	5.	Mr. Himanshu Jayantilal Shah	80,00,000	15.18
6.	Mr. Vaibhav Jayantilal Shah	20,00,000	3.80	6.	Mr. Vaibhav Jayantilal Shah	20,00,000	3.80
7.	Mr. Bankim Jayantilal Shah	20,00,000	3.80	7.	Mr. Bankim Jayantilal Shah	20,00,000	3.80
8.	Mr. Bela Himanshu Shah	20,00,000	3.80	8.	Mr. Bela Himanshu Shah	20,00,000	3.80
9.	Mr. Kinnari Vaibhav Shah	20,00,000	3.80	9.	Mr. Kinnari Vaibhav Shah	20,00,000	3.80
10.	GSEC Limited	1,72,13,697	32.67	10.	GSEC Limited	1,72,13,697	32.67
11.	Monarch Infraparks Private Limited	57,13,698	10.84	11.	Monarch Infraparks Private Limited	57,13,698	10.84

12.	Mr. SN Bhatnagar	4,444	0.01				
13.	Mr. Suresh N Bhatnagar	20,641	0.04				
14.	Mr. Amit Suresh	9,984	0.02				
15.	Mr. Sumit Suresh	10,399	0.02				
16.	Ms. Mona Bhatnagar	2,062	0.00				
17.	Ms. Madhurilata Bhatnagar	5,230	0.01				
18.	Ms. Richa Bhatnagar	2,071	0.00				
19.	Diamond Projects Limited	78,813	0.15				
20.	Diamond Infosystems Limited	37,046	0.07				
21.	Madhuri Finserve Private Limited	62,245	0.12				
22.	Diamond Power Transmission Private Limited	60,127	0.11				
23.	Pinnacle Cables Private Limited	7,320	0.01				
24.	Signature Electricals Private Limited	7,320	0.01				
	<b>Total</b>	<b>4,77,35,097</b>	<b>90.58</b>		<b>Total</b>	<b>4,74,27,395</b>	<b>90.00</b>

The copy of approval letters received from BSE Limited & National Stock Exchange of India Limited is enclosed herewith.

Kindly consider this intimation under Regulation 31A(8)(d) of SEBI Listing Regulations, 2015.

Thanking you,

Yours sincerely,  
For, Diamond Power Infrastructure Limited

Diksha Sharma  
Digitally signed  
by Diksha Sharma  
Date: 2024.11.07  
20:57:57 +05'30'

Diksha Sharma  
Company Secretary

**National Stock Exchange Of India Limited**

Ref: NSE/LIST/371

November 07, 2024

The Company Secretary  
**Diamond Power Infrastructure Limited**  
Phase – II, Village: Vadadala, Tal. Savli,  
VADODARA, GUJARAT – 391520.

**Sub: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This has reference to your application dated February 28, 2024, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Shareholder
1	S N Bhatnagar
2	Suresh N Bhatnagar
3	Amit Suresh
4	Sumit Suresh
5	Mona Bhatnagar
6	Madhurilata Bhatnagar
7	Richa Bhatnagar
8	Diamond Projects Limited
9	Diamond Infosystems Limited
10	Madhuri Finserve Private Limited
11	Diamond Power Transmission Private Limited
12	Pinnacle Cables Private Limited
13	Signature Electricals Private Limited

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Signer: RAKSHA LAXMICHAND JAIN  
Date: Thu, Nov 7, 2024 11:46:27 IST  
Location: NSE

**National Stock Exchange Of India Limited**

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For **National Stock Exchange of India Ltd.**

**Raksha Jain**  
**Senior Manager**

CC: **National Securities Depository Limited**   **Central Depository Services Limited**  
4th Floor, Trade world,  
Kamala Mills Compound,  
Senapati Bapat Marg.,  
Lower Parel, Mumbai - 400 013

Marathon Futurex, A-Wing,  
25th floor, NM Joshi Marg,  
Lower Parel, Mumbai-400 073

This Document is Digitally Signed



Signer: RAKSHA LAXMICHAND JAIN  
Date: Thu, Nov 7, 2024 11:46:27 IST  
Location: NSE

LIST/COMP/AK/1410/2024-25

November 07, 2024

The Company Secretary/ Compliance Officer  
**Diamond Power Infrastructure Limited**  
Vadadala, Phase - II, Savli,  
Vadodara, Gujarat – 391520.

**Sub: Revised - Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We refer to your application dated February 28, 2024 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	4,77,35,097	90.58	49,62,009	9.42
Post-Reclassification	4,74,27,395	90.00	52,69,711	10.00



Reclassification of Promoters: **Diamond Power Infrastructure Limited**

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

  
**Shyam Bhagirath**  
Manager  
Listing Compliance

  
**Rohan Kallan**  
Assistant Manager  
Listing Compliance

**Encl.** Annexure 1 - Details of Outgoing Promoters

**Annexure 1 – Details of Outgoing Promoters**

<b>ANNEXURE I</b>			
<b>Sr. No.</b>	<b>Name of Outgoing promoter</b>	<b>No. of Shares</b>	<b>% Shareholding</b>
1.	Signature Electricals Private Limited	7,320	0.01
2.	Diamond Projects Limited	78,813	0.15
3.	Diamond Infosystems Limited	37,046	0.07
4.	Madhuri Finserve Private Limited	62,245	0.12
5.	Diamond Power Transmission Private Limited	60,127	0.11
6.	Pinnacle Cables Private Limited	7,320	0.01
7.	Mona Bhatnagar	2,062	0.00
8.	Sumit Suresh	10,399	0.02
9.	Madhurilata Bhatnagar	5,230	0.01
10.	S N Bhatnagar	4,444	0.01
11.	Richa Bhatnagar	2,071	0.00
12.	Suresh N Bhatnagar	20,641	0.04
13.	Amit Suresh	9,984	0.02
<b>TOTAL</b>		<b>3,07,702</b>	<b>0.58</b>

Reclassification of Promoters: **Diamond Power Infrastructure Limited**