

February 07, 2025

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: **WABAG**

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months period ended December 31, 2024.

The above information will also be available on the website of the Company at www.wabag.com.

Kindly take the same on record.

Thanking you,

For **VA TECH WABAG LIMITED**

Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No: F4832



Encl.: as above

Sustainable solutions, for a better life



VA TECH WABAG LIMITED
CIN: L45205TN1995PLC030231

Regd. office: "WABAG HOUSE" No.17, 200 Feet Thoraipakkam- Pallavaram Main Road, Sunnambu Kolathur, Chennai 600 117.
Website: www.wabag.com | Email: companysecretary@wabag.in

₹ in Millions

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter Ended			Nine Months ended		Year ended	Quarter Ended			Nine Months ended		Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	a. Revenue from operations	8,110	7,003	7,044	21,378	19,222	28,564	6,761	6,133	6,243	18,353	17,378	25,097
	b. Other income	148	138	37	340	448	434	161	101	30	257	280	313
	Total Income (a + b)	8,258	7,141	7,081	21,718	19,670	28,998	6,922	6,234	6,273	18,610	17,658	25,410
2	Expenses												
	a. Cost of sales and services	6,297	5,248	5,354	16,179	14,484	21,672	5,182	4,567	4,693	13,750	13,192	19,295
	b. Changes in inventories	(32)	(29)	(55)	(97)	(69)	(5)	(45)	(11)	(1)	(74)	2	(1)
	c. Employee benefits expense	630	651	574	1,879	1,755	2,354	508	536	420	1,490	1,277	1,729
	d. Finance cost	203	190	167	573	493	711	141	146	139	427	429	594
	e. Depreciation and amortisation expense	13	13	21	45	59	84	8	8	11	22	30	42
	f. Other expenses	211	197	182	610	547	786	264	205	177	686	541	591
	Total expenses (a + b + c + d + e + f)	7,322	6,270	6,243	19,189	17,269	25,602	6,058	5,451	5,439	16,301	15,471	22,250
3	Profit before share of profit of associates and joint ventures, exceptional items and tax	936	871	838	2,529	2,401	3,396	864	783	834	2,309	2,187	3,160
4	Share of profit/loss of associates and a joint venture	(27)	53	(5)	4	(100)	(95)	-	-	-	-	-	-
5	Profit before exceptional items and tax	909	924	833	2,533	2,301	3,301	864	783	834	2,309	2,187	3,160
6	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/loss before tax	909	924	833	2,533	2,301	3,301	864	783	834	2,309	2,187	3,160
8	Tax expense:												
	a. Current tax	197	193	223	534	557	866	193	187	199	519	523	851
	b. Deferred tax	10	28	(16)	46	22	(69)	29	20	11	67	29	(49)
9	Profit/loss for the period	702	703	626	1,953	1,722	2,504	642	576	623	1,723	1,635	2,358
	Profit/loss for the period attributable to:												
	Owners of the parent	702	706	629	1,958	1,730	2,456	642	576	623	1,723	1,635	2,358
	Non-controlling interests	-	(3)	(3)	(5)	(8)	48	-	-	-	-	-	-
10	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	11.29	11.35	10.11	31.48	27.82	39.49	10.32	9.26	10.02	27.71	26.29	37.91
	b. Diluted (Not annualised)	11.13	11.19	10.11	31.04	27.82	39.49	10.18	9.13	10.02	27.31	26.29	37.91
11	Other Comprehensive income												
	i) Items that will not be reclassified to profit or loss												
	- Re-measurement gains/(losses) on defined benefit plans	-	(4)	1	(8)	3	(16)	-	(4)	1	(8)	3	(15)
	- Translation reserve	-	-	-	-	-	-	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	1	(1)	2	(1)	4	-	1	-	2	(1)	4
	ii) Items that will be reclassified subsequently to profit or loss												
	- Translation reserve	(175)	192	152	1	92	18	-	-	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
12	Other comprehensive income for the period, net of tax	(175)	189	152	(5)	94	6	-	(3)	1	(6)	2	(11)
	Other comprehensive income for the period, net of tax attributable to:												
	Owners of the parent	(173)	183	152	(14)	88	-	-	(3)	1	(6)	2	(11)
	Non-controlling interests	(2)	6	-	9	6	6	-	-	-	-	-	-
13	Total comprehensive income for the period	527	892	778	1,948	1,816	2,510	642	573	624	1,717	1,637	2,346
	Total comprehensive income for the period attributable to:												
	Owners of the parent	529	889	781	1,944	1,818	2,456	642	573	624	1,717	1,637	2,346
	Non-controlling interests	(2)	3	(3)	4	(2)	54	-	-	-	-	-	-
14	Paid-up equity share capital (Face value ₹ 2 each)	124	124	124	124	124	124	124	124	124	124	124	124
15	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	8.51	14.29	12.56	31.26	29.23	39.49	10.32	9.21	10.04	27.61	26.33	37.73
	a. Diluted (Not annualised)	8.39	14.09	12.56	30.82	29.23	39.49	10.18	9.08	10.04	27.22	26.33	37.73



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Segment-wise Revenue, Results, Assets and Liabilities:

₹ in Millions

SI No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE						
		Quarter Ended			Nine Months ended			Quarter Ended			Nine Months ended			Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue													
	India	5,011	3,755	4,496	11,392	12,464	17,324	4,951	3,715	3,994	11,165	10,679	14,912	
	Rest of the world	3,141	3,460	3,041	10,407	8,641	13,481	1,725	2,397	2,235	7,058	6,505	9,980	
	Total	8,152	7,215	7,537	21,799	21,105	30,805	6,676	6,112	6,229	18,223	17,184	24,892	
	Add: Un-allocable revenue	175	50	25	259	339	657	85	21	14	130	194	205	
	Less: Inter-segment Revenue	217	262	518	680	2,222	2,898	-	-	-	-	-	-	
	Net Sales/Income From Operations	8,110	7,003	7,044	21,378	19,222	28,564	6,761	6,133	6,243	18,353	17,378	25,097	
2	Segment Results (Profit before Interest, tax and other unallocable items)													
	India	922	543	965	1,769	2,665	3,437	918	539	918	1,760	2,607	3,362	
	Rest of the world	822	1,262	860	3,406	2,101	3,170	620	1,017	630	2,786	1,484	2,337	
	Total	1,744	1,805	1,825	5,175	4,766	6,607	1,538	1,556	1,548	4,546	4,091	5,699	
	Less:													
	(i) Interest and bank charges, net	(102)	(145)	(72)	(320)	(256)	(390)	(60)	(126)	(120)	(309)	(373)	(479)	
	(ii) Other un-allocable expenditure	(854)	(859)	(777)	(2,534)	(2,361)	(3,223)	(779)	(749)	(607)	(2,198)	(1,847)	(2,361)	
	Add:													
	(i) Un-allocable income	121	123	(143)	212	152	307	165	102	13	270	316	301	
	Profit/loss before tax	909	924	833	2,533	2,301	3,301	864	783	834	2,309	2,187	3,160	
3	Segment Assets													
	India	21,782	19,317	18,433	21,782	18,433	17,675	20,753	18,335	16,973	20,753	16,973	16,612	
	Rest of the world	19,959	21,629	21,200	19,959	21,200	23,346	12,727	14,019	14,367	12,727	14,367	15,972	
	Unallocated	5,900	5,811	4,328	5,900	4,328	4,724	5,729	5,655	4,177	5,729	4,177	4,561	
	Total	47,641	46,757	43,961	47,641	43,961	45,745	39,209	38,009	35,517	39,209	35,517	37,145	
4	Segment Liabilities													
	India	14,426	13,267	13,564	14,426	13,564	13,294	12,336	11,264	11,076	12,336	11,076	11,346	
	Rest of the world	9,383	10,098	9,833	9,383	9,833	11,651	6,575	7,014	7,284	6,575	7,284	8,324	
	Unallocated	3,552	3,671	3,009	3,552	3,009	2,560	3,511	3,621	2,902	3,511	2,902	2,513	
	Total	27,361	27,036	26,406	27,361	26,406	27,505	22,422	21,899	21,262	22,422	21,262	22,183	

Notes:

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board at its meeting held on February 7, 2025 and a limited review has been carried out by the Statutory Auditors of the Company.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated July 05, 2016. Accordingly, the Company has identified the geographical components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management of the Company. Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation, foreign exchange loss and other expenses. Un-allocable income primarily includes other operating income and foreign exchange gain.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures presented in the current period.

Place : Chennai
Date : February 7, 2025


RAJIV MITTAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 01299110



**Independent Auditor's Limited Review Report on Standalone unaudited financial results of
VA Tech Wabag Limited for the quarter and nine months ended 31 December 2024**

To
The Board of Directors of VA Tech Wabag Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of VA Tech Wabag Limited ('the Company') for the quarter and nine months ended 31 December 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 003792S)



V. Viswanathan
Partner

Membership No. 215565
UDIN: 25215565BMINIJ3640

Place: Chennai
Date: 7 February 2025

Independent Auditor's Limited Review Report on Consolidated unaudited financial results of VA Tech Wabag Limited for the quarter and nine months ended 31 December 2024

To
The Board of Directors of VA Tech Wabag Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of VA Tech Wabag Limited ('the Company' or 'the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit / (loss) after tax and total comprehensive income / (loss) of its associates for the quarter and nine months ended 31 December 2024 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the management of the Parent and approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India ('SEBI') under Regulation 33(8) of the Listing Regulations to the extent applicable.
4. The Statement includes the results of the subsidiaries and associates as given in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of review reports of other auditors as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. We did not review the interim financial information of twelve subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 1,617 million and Rs. 4,800 million, total profit after tax (net) of Rs. 83 million and Rs. 895 million, total comprehensive income (net) of Rs. 83 million and Rs. 895 million for the quarter and nine months ended 31 December 2024 respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of loss after tax (net) of Rs. 27 million and profit after tax (net) of Rs. 4 million, total comprehensive loss (net) of Rs. 27 million and total comprehensive income (net) of Rs. 4 million for the quarter and nine months ended 31 December 2024, as considered in the consolidated unaudited financial results, in respect of four associates, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures of these subsidiaries and associates, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 0037925)



V. Viswanathan
Partner

Membership No. 215565
UDIN: 25215565BMINIK8803

Place: Chennai
Date: 7 February 2025

Annexure 1 - List of entities included in the Statement

Subsidiaries

1. VA Tech Wabag (Singapore) Pte. Limited, Singapore
2. VA Tech Wabag GmbH, Austria
3. Wabag Water Services s.r.l., Romania (up to 30 June 2024)
4. VA Tech Wabag Su Teknolojisi Ve Ticaret A.S, Turkey
5. VA Tech Wabag Deutschland GmbH, Germany
6. VA Tech Wabag Tunisie s.a.r.l., Tunisia
7. VA Tech Wabag Muscat LLC, Oman
8. Wabag Muhibbah JV SDN BHD, Malaysia
9. VA Tech Wabag (Philippines) Inc., Philippines
10. Wabag Belhasa JV WLL, Bahrain
11. VA Tech Wabag Limited Pratibha Industries Limited JV, Nepal
12. Ghaziabad Water Solutions Private Limited, India

Associates

13. VA Tech Wabag & Roots Contracting LLC., Qatar
14. Windhoek Goreangab Operating Company (Pty) Limited, Namibia
15. Ganga STP Project Limited, India
16. DK Sewage Project Private Limited, India

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- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT, ETC - **Not Applicable**
- C. DISCLOSURE OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **NIL**
- D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable**

Place: Chennai
Date: February 07, 2025



For **VA TECH WABAG LIMITED**



Rajiv Mittal

Chairman & Managing Director

DIN: 01299110

Sustainable solutions, for a better life