

TRANSGLOBE FOODS LIMITED

Registered Office: Office No. G 191, Ground Floor Raghuleela Mega Mall Behind Poisar Depot
Kandivali West Mumbai 400067.
CIN: L15400MH1986PLC255807

Email: transglobefoods@gmail.com | Website: www.transglobefoods.com | Contact No: +918097095677

Date: 13th August 2024

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.
BSE Scrip Code: 519367

To,
The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata,
Dalhousie, Kolkata, West Bengal 700001
CSE Scrip Code: 30114

Respected Sir / Madam,

Subject: Outcome of Board Meeting.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of our Company was held today i.e., on 13th August 2024 at the Registered Office and the Board has considered and approved the following:

- 1- Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2024;(Enclosed);
- 2- Auditors Limited Review Report on Un-audited Financial Results of the Company for the quarter ended 30th June, 2024; ;(Enclosed)

The board meeting commenced at 7 pm and ended at 8.20 pm.

Kindly arrange to take the same on your records.

Thanking You.
Yours Truly,
For Transglobe Foods Limited

Prabhakar Khakhar
DIN 06491642
Managing Director



Transglobe Foods Limited

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Amount in Lakhs)

Particulars	Quarter Ended (June 30, 2024)	Preceding Quarter Ended (March 31, 2024)	Corresponding Quarter Ended (June 30, 2023) of Previous Year	Year Ended 31st March, 2024
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	-			
2 Other Income	-			0.02
3 Total Revenue (1 + 2)	-	-	-	0.02
4 Expenses				
Cost of materials consumed	-			
Purchase of stock-in-trade	-			
Changes in inventories of finished goods, work-in-progress and stock-in-trade				
Employee benefits expense	0.44	0.56	0.56	2.39
Finance Cost	1.29	1.30	1.00	4.89
Depreciation and amortisation expense	-	-	-	-
Other Expenses	2.63	2.95	2.73	11.29
Total Expenses	4.35	4.80	4.29	18.56
5 Profit/(Loss) Before Exceptional and Extraordinary items and Tax (3-4)	(4.35)	(4.80)	(4.29)	(18.54)
6 Exceptional items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(4.35)	(4.80)	(4.29)	(18.54)
8 Tax expense				
(1) Current Tax	-		-	-
(2) Deferred Tax			(10.71)	(10.71)
9 Profit / (Loss) from continuing operations (7 - 8)	(4.35)	(4.80)	(15.00)	(29.24)
10 Profit / (Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
13 Profit (Loss) for the period (9+12)	(4.35)	(4.80)	(15.00)	(29.24)
14 Other Comprehensive income;				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not bereclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (9+10) (Comprising profit/ (loss) and other Comprehensive Income for the period	(4.35)	(4.80)	(15.00)	(29.24)
16 Earnings per equity share (before extraordinary items) of face value of Rs. 10 each				
(a) Basic	(3.00)	(3.31)	(10.35)	(20.18)
(b) Diluted	(3.00)	(3.31)	(10.35)	(20.18)

Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 13th August, 2024.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2024 as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of third quarter of the financial year ended 31.03.2024.
- 4 The figures for the quarter ended 30th June, 2024 and corresponding quarter ended 30th June, 2023 have been subjected to limited review only.
- 5 The provision for current tax and deferred tax will be made on annual basis at the year end.
- 6 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 7 The Company operates in a single segment of foods items, in terms of Ind AS 108.
- 8 Company has incurred net loss of ₹ 4.35 lakhs during the quarter-to-date result for the period 1st April 2024 to 30th June 2024, and as of that date, it has accumulated losses of ₹ 81.03 lakhs. These events or conditions indicate that a material uncertainty exists that may cast significant doubt about the Company's ability to continue as a going concern. However, basis the deferral letters received from companies relating to repayment of borrowings and interest, as explained in the said note .The company to the accompanying statement of standalone unaudited financial results, the management is of the view that the use of going concern basis of accounting is appropriate for the preparation of these financial statements. Also, the company is confident it can generate enough revenue to repay its borrowings and other liabilities.



For and on behalf of the Board of
Transglobe Foods Limited

Prabhakar

(Prabhakar Khakkar)
Director
DIN No. 06491642

PLACE : MUMBAI
DATE : 13/08/2023

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of TRANSGLOBE FOODS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Transglobe Foods Limited ('the Company') for the quarter ended **30th June 2024**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as

amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Relating to Going Concern

5. We draw attention to note 6 to the accompanying statement of standalone unaudited financial results for quarter ended June 2024, which states that the Company has incurred net loss of ₹ 4.35 lakhs during the quarter to date result for the period 1st April 2024 to 30th June 2024 and as of that date, has accumulated losses of ₹ 81.03 lakhs and these events or conditions indicate that a material uncertainty exists that may cast significant doubt about the Company's ability to continue as a going concern. However, basis the deferral letters received from companies relating to repayment of borrowings and interest as explained in the said note and other factors as mentioned in note 6 to the accompanying statement of standalone unaudited financial results the management is of the view that the use of going concern basis of accounting is appropriate for preparation of these financial statements. Also, the company is confident it can generate enough revenue to repay its borrowings and other liabilities.

Our conclusion is not modified in respect of these matters.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490W

**PRAKASH
RAMNIKLAL
MEHTA**

Digitally signed by PRAKASH
RAMNIKLAL MEHTA
Date: 2024.08.13 20:09:11
+05'30'

Prakash Mehta
Partner
Membership no. 030382
UDIN: 24030382BKFJCR3346
Place of Signature: Mumbai
Date: 13/08/2024