

To,  
**The Listing Manager,**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Date: 08/02/2025

**Sub: Integrated Filing (Financials) for the quarter ended December 31, 2024.**

Sir,

**ISIN - INE648E01010, Scrip Code – 517397 (PAN ELECTRONICS INDIA LTD)**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

Yours Faithfully,  
**PAN Electronics (India) Limited**



**GULLU GELLARAM TALREJA**  
Managing Director  
DIN: 01740145





**SKSVM & Co.**  
CHARTERED ACCOUNTANTS

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CA VINOD M. BAGADE. FCA | CA SHIVAKUMARA G.V. FCA

**H.O. - BENGALURU**

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**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION  
TO THE BOARD OF DIRECTORS OF PAN ELECTRONICS (INDIA) LIMITED**

We have reviewed the accompanying unaudited balance sheet of PAN ELECTRONICS (INDIA) LIMITED (the "company"), having its Registered office at No. 16B, 1<sup>st</sup> Phase, Peenya Industrial Area, Peenya, Bangalore, Karnataka, India, 560058, as of December 31, 2024 and the related statements of profit & loss for the three month period then ended (the statement"), and a summary of significant accounting policies and other explanatory notes, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



▫ Hassan

▫ Hubballi

▫ Davangere

▫ Channarayapatna

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S K S V M & Co**

**Chartered Accountants**

Firm Registration No. 002045S

  


CA Shivakumara

Partner  
Membership No: 232286

UDIN: 25232286BMJ0XJ3531

Date: 08/02/2025

Place: Bangalore

**STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED DECEMBER 31, 2024**

(Rs. In Lakhs)

Particulars	Note No.	Quarter ended			Year To date		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
<b>1. Revenue</b>							
a. Revenue from Operations		103.93	65.21	54.55	235.53	171.96	203.38
b. Other income		0.06	0.50	0.02	0.56	1.48	0.32
<b>Total</b>		<b>103.99</b>	<b>65.71</b>	<b>54.57</b>	<b>236.10</b>	<b>173.44</b>	<b>203.70</b>
<b>2. Expenses</b>							
a. Cost of materials consumed		271.23	74.21	29.12	407.20	114.76	145.65
b. Changes in Inventory of work-in-progress & Finished Goods		(221.96)	0.00	5.60	(116.94)	1.73	(5.14)
c. Employee Benefit expense		29.13	29.26	30.85	85.96	101.10	148.20
d. Finance costs		6.42	6.88	3.51	28.81	40.36	70.16
e. Depreciation and amortisation expense		22.47	22.38	17.00	67.22	60.72	98.43
g. Other expenses		48.67	36.68	16.05	108.68	68.72	109.42
<b>Total</b>		<b>155.96</b>	<b>169.40</b>	<b>102.11</b>	<b>580.92</b>	<b>387.39</b>	<b>566.71</b>
<b>3. Profit/(Loss) before exceptional &amp; extraordinary items &amp; tax</b>		<b>(51.97)</b>	<b>(103.69)</b>	<b>(47.54)</b>	<b>(344.83)</b>	<b>(213.95)</b>	<b>(363.01)</b>
4. Exceptional items		-	-	-	-	-	-
<b>5. Profit/(Loss) before extraordinary items &amp; tax</b>		<b>(51.97)</b>	<b>(103.69)</b>	<b>(47.54)</b>	<b>(344.83)</b>	<b>(213.95)</b>	<b>(363.01)</b>
6. Extraordinary items		-	-	-	-	-	-
<b>7. Profit/(Loss) before tax</b>		<b>(51.97)</b>	<b>(103.69)</b>	<b>(47.54)</b>	<b>(344.83)</b>	<b>(213.95)</b>	<b>(363.01)</b>
<b>8. Tax expense</b>							
Current tax		-	-	-	-	-	-
Deferred tax		-	-	-	-	-	-
<b>9. Net Profit/(Loss) after tax</b>		<b>(51.97)</b>	<b>(103.69)</b>	<b>(47.54)</b>	<b>(344.83)</b>	<b>(213.95)</b>	<b>(363.01)</b>
<b>10. Other Comprehensive Income, Net of income tax</b>							
A. Items that will not be reclassified to Profit & Loss		-	-	-	-	-	-
B. Items that will be reclassified to Profit & Loss		-	-	-	-	-	-
<b>11. Total Other Comprehensive Income for the period, Net of Income Tax</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12. Total Comprehensive Income for the period</b>		<b>(51.97)</b>	<b>(103.69)</b>	<b>(47.54)</b>	<b>(344.83)</b>	<b>(213.95)</b>	<b>(363.01)</b>
13. Paid-up equity share capital (Face value ₹ 10/-)		400.00	400.00	400.00	400.00	400.00	400.00
<b>14. Reserves excluding revaluation reserves as per the balance sheet of previous accounting year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Earnings per share (EPS)</b>							
Basic		(0.13)	(0.26)	(0.12)	(0.86)	(0.53)	(0.91)
Diluted		(0.13)	(0.26)	(0.12)	(0.86)	(0.53)	(0.91)

1. The company does not have more than one reportable business segment in line with the Indian Accounting Standard 108 - "Operating Segments" issued by Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.

2. The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.

3. Previous year figures have been regrouped as necessary.

4. The above results for the quarter and year to date as on 31st December 2024 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 08th February 2025.

**For PAN Electronics (India) Limited**



Gulu Gellaram Talreja  
Managing Director  
DIN: 01740145

Date: 08-02-2025  
Place: Bangalore