

February 22, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") at Bajaj Electricals Limited ("Company")

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, as amended, and in accordance with the Company's policy on the Determination of Materiality for Disclosure of Events or Information, we hereby inform you that the Company is in receipt of an order dated February 21, 2025, in the form 'GST DRC-07' ("Order"), issued by the Office Of The Assistant Commissioner Of State Tax, Ahmedabad, ("GST Authority"), under Section 73 of the Goods and Services Tax Act, 2017, and the rules framed thereunder ("GST Act"), on the grounds of disallowance of ITC, whereby the said GST Authority has imposed an alleged demand of Rs.247.06 lakh which includes an alleged tax demand of Rs.130.41 lakh, interest of Rs.103.61 lakh, and a general penalty of Rs. 13.04 lakh.

The Management is evaluating legal opinions which inter alia may include filing an appeal against the said Order. Please note that there is no impact on financial operations or any other activities of the Company due to this incident.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)