



03rd September, 2024

To,
Listing Compliances,
BSE Limited,
P. J. Towers, Fort,
Mumbai – 400 001

Script code : 512149
Script id : AVANCE

Dear Sir/ Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting held on Tuesday, 03rd September 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held today i.e. **Tuesday, 03rd September, 2024** at the Registered office of the company situated at “Office No. 226/227, Majestic Centre, Second Floor, 144 Opera House, Mumbai – 400 004” inter-alia considered and approved the following business transactions:

1. Approved Notice and Director's Report along with annexures for the year ended 31st March 2024.
2. Re-appointment of director **Mr. Deepak Mane (DIN: 07984967)** liable to retire by rotation, subject to shareholders’ approval at the ensuing Annual General Meeting.

*Disclosure pursuant to Regulation 30 of SEBI (LODR) 2015 is attached herewith as **Annexure-I***

3. Re-appointment of **Mr. Srikrishna Bhamidipati (DIN: 02083384)** as Managing Director of the Company for further period of 05 (Five) years subject to shareholders’ approval at the ensuing Annual General Meeting.

*Disclosure pursuant to Regulation 30 of SEBI (LODR) 2015 is attached herewith as **Annexure-I***

4. Re-appointment of **Mr. Sanjay Devlekar (DIN: 07847440)** as Independent Director of the Company for further period of 05 (Five) years subject to shareholders’ approval at the ensuing Annual General Meeting.

*Disclosure pursuant to Regulation 30 of SEBI (LODR) 2015 is attached herewith as **Annexure-I***

5. Appointment of M/s. Hemang Satra & Associates, Company Secretaries (COP: 24235 and Membership No: A54476) as the Scrutinizer for the Annual General Meeting for FY 2023-24.

Avance Technologies Limited

CIN: L51900MH1985PLC035210

Reg. Off: Office No. 226/227, Majestic Centre, Second Floor, 144 Opera House, Mumbai – 400 004.
Phone No.: +91 9594988351 Email: info@avance.in / avancetechnologiesltd@gmail.com Website: www.avance.in



6. The Notice of 40th Annual General Meeting of the Company for FY 2023-24 will be held on **Monday, 30th September 2024, at 10.00 a.m.** at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400 104
7. The Cut-off Date for the purpose of E-Voting is **Monday, 23rd September 2024.**
8. The remote e-voting shall commence from **27th September, 2024 (Friday) at 9:00 a.m.** to **29th September, 2024 (Sunday) at 5.00 p.m. (IST).**
9. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the company will remain closed for the period from **24th September, 2024 (Tuesday) to 30th September, 2024 (Monday)** (Both days inclusive) for the purpose of 40th Annual General Meeting.

The meeting commenced at 16:30 P.M. and concluded at 17:30 P.M.

Kindly take the above cited information on your records.

Thanking you,

For Avance Technologies Limited

Srikrishna Bhamidipati
Managing Director
DIN: 02083384

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Annexure-I

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is provided below:

- 1. Re-appointment of director Mr. Deepak Mane (DIN: 07984967) liable to retire by rotation, subject to shareholders' approval at the ensuing Annual General Meeting.**

Name of the Director	Mr. Deepak Mane
DIN	07984967
Reason for Change	Re-appointment
Date of Re-appointment & terms of Re-appointment	Date of Re-appointment: 30 th September 2024. Terms of Re- appointment: subject to approval by the shareholders, liable to retire by rotation.
Expertise in Specific Functional Areas	Mr. Deepak Mane has vast experience in the field of Sales and Marketing.
Inter se Relationship with the Board	None

- 2. Re-appointment of Mr. Srikrishna Bhamidipati (DIN: 02083384) as Managing Director of the Company for further period of 05 (Five) years subject to shareholders' approval at the ensuing Annual General Meeting.**

Name of the Director	Mr. Srikrishna Bhamidipati
DIN	02083384
Reason for Change	Re-appointment
Date of Re-appointment & terms of Re-appointment	Date of Re-appointment: 30 th September 2024. Terms of Re- appointment: The term of appointment shall be for a period of 5 years subject to approval of the Members. His appointment is not liable to retire by rotation
Expertise in Specific Functional Areas	Mr. Srikrishna Bhamidipati is a techno commercial entrepreneur with over 25 years of crosses functional experience in the fields of Information Technology, Telecom and Real time money markets.
Inter se Relationship with the Board	None

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3. Re-appointment of Mr. Sanjay Devlekar (DIN: 07847440) as Independent Director of the Company for further period of 05 (Five) years subject to shareholders' approval at the ensuing Annual General Meeting.

Name of the Director	Mr. Sanjay Devlekar
DIN	07847440
Reason for Change	Re-appointment
Date of Re-appointment & terms of Re-appointment	Date of Re-appointment: 05 th September 2024. Terms of Re- appointment: The term of appointment shall be for a period of 5 years subject to approval of the Members. His appointment is not liable to retire by rotation
Expertise in Specific Functional Areas	Mr. Sanjay Devlekar having vast experience in the field of Administration and Human Resource Management.
Inter se Relationship with the Board	None

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