

SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India

Email id: shradhaindustriestlimited1@gmail.com,

Website: <https://shradhaaitechnologies.com/>, Phone No.: 0712-6617181/82

Through Online Filing

Friday, 19th July 2024

SAITL/CS/376

To,
Listing Compliance Department,
Metropolitan Stock Exchange of India Limited
(MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Symbol : SHRAAITECH

ISIN No. : INE489B01023

Scrip Code: 543976

**Subject : Outcome/Proceedings of the of the 35th Annual General Meeting of the FY 2023-2024 of the Shareholders (Members) of the Company held on Friday, 19th July 2024 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility.
-Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

Further to our letter Ref. No. SAITL/CS/365 of Thursday, 30th May 2024 and with reference to the captioned subject, we wish to inform you that the 35th Annual General Meeting of the FY 2023-2024 of the Members of the Company was held on Friday, 19th July 2024 through video conferencing / other audio visual means. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company at 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India.

The Meeting commenced at 11.40 A.M. and concluded at 12.10 p.m.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 35th Annual General Meeting of the Members of the Company.

Yours faithfully,

FOR SHRADHA AI TECHNOLOGIES LIMITED

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Harsha Bandhekar

Company Secretary & Compliance Officer

ICSI Membership No. A54849

Encl.: a/a

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SUMMARY OF THE PROCEEDINGS OF THE THIRTY- FIFTH (35th) ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, 19TH JULY, 2024 AT 11.30 A.M. THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS AT THE DEEMED VENUE AT THE REGISTERED OFFICE OF THE COMPANY AT 1ST FLOOR, 345, SHRADHA HOUSE, KINGSWAY ROAD, NAGPUR - 440001, MAHARASHTRA, INDIA.

DIRECTORS AND KEY MANAGERIAL PERSONNEL PRESENT:

Name of the Director		Designation	Mode of Attendance
Mr. Sunil Raisonni	-	Managing Director/Member	Through Audio Visual Means from Nagpur
Mr. Ajay Gandhi	-	Independent Director	Through Audio Visual Means from Nagpur
Mr. Kalpesh Bafna	-	Independent Director	Through Audio Visual Means from Jalgaon
Ms. Anjana Tolani	-	Independent Director	Through Audio Visual Means from Nagpur
Mrs. Archana Bhole	-	Director/ Member	Through Audio Visual Means from Nagpur
Mr. Vineet Ladhania	-	Independent Director	Through Audio Visual Means from Pune
Also Present:			
Mr. Pritam Raisonni	-	Chief Financial Officer (CFO)	Through Audio Visual Means from Jalgaon
CS Harsha Bandhekar	-	Company Secretary	Through Audio Visual Means from Nagpur
CS Riddhita Agrawal	-	Practicing Company Secretary / Scrutiniser	Through Audio Visual Means from Mumbai

Members present through Video conferencing/ other Audio visual Means: 46

PROCEEDINGS:

The THIRTY-FIFTH (35th) Annual General Meeting (AGM) of the members of Shradha AI Technologies Limited (Formerly Known As Shradha Industries Limited) (“the Company”) was held today i.e. Friday, 19th July, 2024 at 11.30 a.m. through video conferencing / other audio visual means. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company at 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India.

The meeting was commenced at 11.40 a.m.

STATUTORY RECORDS AND REGISTERS:

The Statutory records, Statutory Register/s and such other documents as required to be maintained by the Company were made available as per the provisions of law.

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CHAIRMAN OF THE MEETING:

As per Articles of Association of the Company, the Chairman of the Board shall preside as Chairman at every general meeting of the Company. Accordingly, Mr. Sunil Raison, Managing Director of the Company took the chair as the Chairman of the meeting and presided over the Annual General Meeting of the Company held through Video Conferencing / Other Audio Visual Means, without the physical presence of the Members at a common venue, as per the provisions of the Companies Act, 2013, the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs.

QUORUM:

Requisite valid quorum i. e. minimum Thirty (30) members were present through Video Conferencing/Other Audio-Visual Means at the commencement of the meeting, the Chairman declared the meeting open and welcomed the members present. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA, Members were informed that the requirement of appointing proxies is not applicable. The requisite valid quorum was also present while continuation of the meeting and transacting all the business agenda items.

INTRODUCTION:

Further, Ms. Harsha Bandhekar, Company Secretary & Compliance officer of the Company, has welcomed and introduced all the Panelists present at the Meeting through Video Conferencing from the various locations including Chairman, Board of Directors and Scrutinizer of the Company.

She also informed that the Members of the Audit Committee, Nomination and Remuneration Committee and Chairman of Corporate Social Responsibility Committee, Stakeholders Relationship Committee were present at the meeting. The Company Secretary of the Company was also present.

Further, the Company Secretary, started the proceeding of Thirty- Fifth (35th) Annual General Meeting. Firstly, on behalf of the Chairman she welcomed the Shareholders of the Company and informed them, that without the physical presence of the Members at a common venue, as per the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs, OAVM facility is provided to attend the meeting.

Thereafter, the Chairman of the Meeting delivered his speech and briefed the members about the working and future prospects of the Company.

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NOTICE CONVENING THE THIRTY- FIFTH (35th) ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR 2023-24:

Further, the Members were informed that the Notice convening the Thirty- Fifth (35th) Annual General Meeting for the Financial Year 2023-2024 of the members of the Company scheduled to be held on Friday, 19th July, 2024 at 11.30 a.m. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'), was already issued and circulated to the members of the Company and hence the notice of the 35th Annual General Meeting was taken as read with the consent of all.

REPORT OF THE STATUTORY AUDITORS:

The Independent Auditors' Report for the financial statement/s of the Company forming an integral part of the Thirty- Fifth (35th) Annual Report of the Company, was already issued and circulated to the members of the Company and other/s, entitled to receive the same and with the consent of the members present in the meeting, the Independent Auditors' Report/s of the Statutory Auditors' for the financial statement/s of the Company for the Financial Year 2023-24 were taken as read.

BUSINESS AS PER NOTICE:

Thereafter, the following resolutions as set out in the Notice convening the Thirty-Fifth (35th) Annual General Meeting were taken as read with the permission of Shareholders:

Sr. No.	Business	Type of Resolution
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2024 together with the reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2	To confirm the interim dividend declared / paid and to declare a final dividend @ 15.00 % i.e. Rs. 0.75 paisa/- (Seventy five paisa Only) per Equity Share for the financial year 2023-2024	Ordinary Resolution
3	To appoint a Director in place of Mrs. Archana Bhole (DIN: 06737829), who retires by rotation and being eligible, offers herself for re-appointment	Ordinary Resolution

E- VOTING PROCESS IN THE MEETING:

The Company Secretary informed the Members that the Company had provided remote e-voting of the Company which was started on Tuesday, 16th July, 2024 at 10.00 AM and ends on Thursday, 18th July, 2024 at 5.00 PM. She once again informed the members that the said proposed resolutions are open for e- voting. She further informed that only those Members of the Company who have not voted through 'remote e-voting' facility and are attending this Annual General Meeting can cast their votes through e- voting system in the AGM and up to 15 minutes after the conclusion of this AGM.

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SCRUTINIZER REPORT:

She further informed that CS Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054, Certificate of Practice No. 12917 & Peer Review Certificate No. 1838/2022) is appointed as Scrutinizer for conducting e-voting during the AGM for the orderly conduct of the voting at the AGM venue. The Company Secretary also informed the members that the outcome of the voting will be the cumulative count of the valid votes cast through remote e-voting and e-voting in the AGM. The Company Secretary added that, the Scrutinizer shall submit their report, as per the provisions of the Companies Act, 2013 ('Act') read with Rules made there under. The Scrutinizer's Report shall be based on the results of the remote e-voting and e-voting in the AGM. The results of the aforesaid Ordinary Resolution/s shall be declared as per the provisions of the Act read with Rules made there under by the Chairman of the Meeting or the person authorized by him for the purpose.

The Members were informed that the voting results along with the consolidated Scrutinizers Report would be informed to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations and also be placed on the website of the Company.

QUERY AND CONCERNS RAISED BY THE SHAREHOLDERS AND THEIR RESOLUTION:

The Company Secretary then invited the Members to express their views, ask questions and seek clarifications on the resolutions proposed. The Members were given an opportunity to speak. The queries and suggestions raised or suggested by the members were welcomed and replied satisfactorily by the Chairman of the Meeting.

In terms of the provisions of the Act, read with the Rules made there under, the resolutions passed by e- voting including remote e-voting shall be treated as passed or approved in the Annual General Meeting of the members of the Company.

The result of the voting would be announced on or before 23rd July, 2024 on the Stock Exchange and it would also be placed on the website of the Company.

VOTE OE THANKS:

At last, Ms. Harsha Bandhekar, Company Secretary thanked Panelists, shareholders and other stakeholders for attending the Thirty- Fifth (35th) Annual General Meeting and declared the Meeting concluded at 12.10 p.m.

It is requested to take the above information on your records.

Thanking you.

Yours faithfully,

FOR SHRADHA AI TECHNOLOGIES LIMITED

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Harsha Bandhekar

Company Secretary & Compliance Officer

ICSI Membership No. A54849