



August 22, 2024

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 533096**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: ADANIPOWER**

Dear Sirs,

**Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on the Resolution Plan for Lanco Amarkantak Power Limited ("LAPL").**

In continuation to our letter dated March 05, 2024, this is to inform that Hon'ble National Company Law Tribunal, Bench at Hyderabad (the "NCLT"), has placed on its website on August 22, 2024, its order dated August 21, 2024, approving the resolution plan submitted by Adani Power Limited for acquisition of LAPL, a company undergoing Corporate Insolvency Resolution Process ("CIRP") under the Insolvency and Bankruptcy Code.

The above-mentioned acquisition shall be subject to satisfaction of conditions precedent mentioned under the Resolution Plan.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is enclosed herewith as '**Annexure – I**'.

The aforesaid information is also being placed on the website of the Company at [www.adanipower.com](http://www.adanipower.com).

Kindly take our above-referred disclosure on your record.

**FOR ADANI POWER LIMITED**

**DEEPAK S PANDYA**  
**COMPANY SECRETARY**  
**Mem. No.: F5002**

**Adani Power Limited**  
"Adani Corporate House"  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar,  
Ahmedabad-382421, Gujarat India  
CIN: L40100GJ1996PLC030533

Tel +91 79 2656 7555  
Fax +91 79 2555 7177  
[info@adani.com](mailto:info@adani.com)  
[www.adanipower.com](http://www.adanipower.com)



**ANNEXURE I**

**DETAILS REQUIRED UNDER THE LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY 2023**

<b>SR. NO.</b>	<b>PARTICULARS</b>	<b>DETAILS</b>
<b>(a)</b>	Name of the target entity, details in brief such as size, turnover etc.;	Lanco Amarkantak Power Limited ("LAPL"). For other details, please refer Sr. No. (j) of this table.
<b>(b)</b>	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
<b>(c)</b>	Industry to which the entity being acquired belongs;	Generation of Power.
<b>(d)</b>	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of the LAPL, being generation of power, is on the same line with the main line of business of the Company.  Successful acquisition and implementation of the resolution plan for acquisition of LAPL will advance APL's position as India's leading private sector power producer, with a combined operational power generation capacity of 15,850 MW.
<b>(e)</b>	Brief details of any governmental or regulatory approvals required for the acquisition;	Received order of National Company Law Tribunal for approving resolution plan submitted by Adani Power Limited.
<b>(f)</b>	Indicative time period for completion of the acquisition;	The acquisition is to be completed within 60 days from the date of NCLT's approval order, i.e. by October 20, 2024.

**Adani Power Limited**  
 "Adani Corporate House"  
 Shantigram, Near Vaishno Devi Circle,  
 S. G. Highway, Khodiyar,  
 Ahmedabad-382421, Gujarat India  
 CIN: L40100GJ1996PLC030533

Tel +91 79 2656 7555  
 Fax +91 79 2555 7177  
 info@adani.com  
 www.adanipower.com

(g)	Nature of consideration - whether cash consideration or share swap and details of the same;	In Cash								
(h)	Cost of acquisition or the price at which the shares are acquired;	Upfront payment of Rs. 4,101 Crore.								
(i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding will be acquired.								
(j)	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>LAPL owns and operates a 2x300 MW (600 MW) thermal power plant (Phase-I) at Pathadi Village in Korba District of Chhattisgarh. The majority of the power generated from the Phase-I capacity is supplied to Haryana and Madhya Pradesh DISCOMs under long term Power Purchase Arrangements through Power Trading Corporation Limited. It has 2.784 MMT of long-term Fuel Supply Agreement with Coal India Limited's subsidiary South Eastern Coalfields Limited ("SECL"). LAPL is also setting up 2x660 MW (1320 MW) expansion capacity under Phase-II.</p> <p>Details of last three years' turnover:</p> <table border="1" data-bbox="831 1272 1460 1426"> <thead> <tr> <th data-bbox="831 1272 1134 1317">Year</th> <th data-bbox="1134 1272 1460 1317">Turnover (Rs. in Cr.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="831 1317 1134 1350">2021-22</td> <td data-bbox="1134 1317 1460 1350">1313.29</td> </tr> <tr> <td data-bbox="831 1350 1134 1384">2022-23</td> <td data-bbox="1134 1350 1460 1384">1338.03</td> </tr> <tr> <td data-bbox="831 1384 1134 1426">2023-24</td> <td data-bbox="1134 1384 1460 1426">1308.33</td> </tr> </tbody> </table>	Year	Turnover (Rs. in Cr.)	2021-22	1313.29	2022-23	1338.03	2023-24	1308.33
Year	Turnover (Rs. in Cr.)									
2021-22	1313.29									
2022-23	1338.03									
2023-24	1308.33									