



GYAN

DEVELOPERS & BUILDERS LTD.

CIN: L70101TN1992PLCO22624
GSTIN: 33AAACG2558G1ZW



Registered Office:
"GYAN KIRAN"
6, Hanumantha Rao Street,
North Usman Road,
T.Nagar, Chennai - 600 017.
Ph : 28157644, 9381003930

27/05/2024

To
DCS - CRD
Bombay Stock Exchange
PJ Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Regulation 33 of SEBI (LODR) Regulations, 2015

We wish to inform you that the Board of Directors of the Company in its meeting held on 27.05.2024 at the registered office of the Company have approved the audited results for the quarter / year ended 31.03.2024

We enclose the following:

- (i) Financial Results and Report for the year ended 31.03.2024
- (ii) Declaration of unmodified opinion.

The meeting commenced at 6.00 P.M. and concluded at 7.35 P.M.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully

For GYAN DEVELOPERS & BUILDERS LIMITED

T Ashok Raj
Managing Director

Encl: As above

GYAN DEVELOPERS & BUILDERS LTD.

Registered Office: "Gyan Kiran" 6, Hanumantha Rao Street, North Usman Road,
T.nagar, Chennai - 600 017.

CIN: L70101TN1992PLC022624

GSTIN: 33AAACG2568G1ZW

AUDITED FINANCIAL RESULT FOR THE QUARTER ENDING 31.03.2024

Particulars	(in Rs. Thousands)				
	3 Months ended 01.01.2024 to 31.03.2024 Audited	Previous 3 Months ended 01.10.2023 to 31.12.2023 Unaudited	Corresponding 3 Months Previous year ended 01.01.2023 to 31.03.2023 Audited	Current period 12 Months ended 01.04.2023 to 31.03.2024 Audited	Previous year ended 31.03.23 Audited
1 (a). Net sales / Revenue from operations	-	-	-	5,550	-
(b). Other Income	150	-	700	150	700
Total Income (1(a) + 1(b))	150	-	700	5,700	700
2. Expenditure					
a. Changes in Inventories of Finished Goods, stock in trade and work in progress	-	-	-	3,047	-
b. Cost of Materials Consumed	-	-	-	-	-
c. Employee benefit expenses	60	60	80	240	240
d. Depreciation and Amortisation expenditure	31	3	(8)	40	20
e(i). Audit Fees	-	-	-	75	75
e(ii). Fees and Professional charges	75	30.00	392	75	1,578
f. Printing and stationery	-	NIL	-	NIL	NIL
g. Travelling and conveyance	-	NIL	-	NIL	NIL
h. Rent	-	NIL	-	-	NIL
i. Finance Costs	-	NIL	-	NIL	NIL
m. Other Expenditure	68	124	91	790	234
n. Debts written off	-	NIL	-	NIL	NIL
o. Total	233	217	555	4,267	2,147
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit or Loss before Exceptional Items and Tax	(83)	(217)	145	1,433	(1,447)
4. Exception items	NIL	NIL	NIL	NIL	NIL
5. Profit (+)/ Loss (-) before Tax	(83)	(217)	145	1,433	(1,447)
6. Tax expense	15	NIL	NIL	15	NIL
(a) Income Tax	NIL	NIL	NIL	NIL	NIL
(b) Deferred Tax	15	NIL	NIL	15	14
6. Net Profit from ordinary activities after tax	(99)	(217)	145	1,418	(1,461)
7. Other comprehensive income	NIL	NIL	NIL	NIL	NIL
8. Total comprehensive income (13+14)	(99)	(217)	145	1,418	(1,461)
9. Paid up equity share capital (Face value of R. 10/- each)	30,000	30,000	30,000	30,000	30,000
10. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	7656	6600
11. Earnings per Share (EPS)					
a) Basic and diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)	-0.03	-0.07	0.05	0.47	-0.49
b) Basic and diluted EPS after extraordinary items for the period for the year to date and for previous year (not to be annualised)	-0.03	-0.07	0.05	0.47	-0.49

Notes :

- The above result, as reviewed by the audit committee were taken on record and approved by the board of directors at the meeting held on 27.05.2024
- The above results have been subject to limited review by the statutory auditors.
- The company is operating only one segment, hence segment
- This Investor complaint received nil, disposed nil, previous pending nil.
- The figures for previous period have been regrouped / reclassified wherever necessary.

Place : Chennai
Date : 27.05.2024



On behalf of board

T. Ashok Raj
T. Ashok Raj
Managing Director
(DIN : 00575471)

Gyan Developers & Builders Limited.
Statement of Assets and Liabilities for the period ended 31.03.2024
(in Rs. Thousands)

Statement of Assets and Liabilities	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	5,299	5,300
(b) Intangible Assets	NIL	NIL
(c) Financial Assets		
(i) Loans	1,433	933
(d) Deferred Tax Asset (net)	162	178
Sub Total - Non Current Assets	6,894	6,410
Current Assets		
(a) Inventories	25,055	26,603
(b) Financial Assets		
(i) Trade Receivables	55	562
(ii) Cash & Cash Equivalents	577	253
(iii) Loans	-	-
(c) Other Current Assets	6,444	8,005
Sub Total - Current Assets	32,131	35,423
TOTAL ASSETS	39,025	41,833
EQUITY AND LIABILITIES		
a. Equity Share Capital	30,000	30,000
b. Other Equity	7,656	6,600
Sub Total - Shareholders' Funds	37,656	36,600
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	NIL	NIL
Sub Total - Non-Current Liabilities	NIL	NIL
Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	1	12
(b) Other current liabilities	1,006	5,222
(c) Provisions	362	-
Sub Total - Current Liabilities	1,370	5,234
TOTAL - EQUITY AND LIABILITIES	39,025	41,833

Notes :

- 1 The above result, as reviewed by the audit committee were taken on record and approved by the board of directors at the meeting held on 27.05.2024
- 2 The above results have been subject to limited review by the statutory auditors .
- 3 The company is operating only one segment, hence segment wise details is not applicable .
- 4 This Investor co.plaint received nil, disposed nil, previous pending nil .
- 5 The figures for previous period have been regrouped / reclassified wherever necessary .

On behalf of board


T. Ashok Raj
Managing Director
(DIN : 00575471)

Place : Chennai
Date : 27.05.2024



Cash Flow Statement for the year ended 31st March, 2024

A. Cash flow from Operating Activities	31.03.2024 (Rs.in 100's)	31.03.2023 (Rs.in 100's)
Net profit before tax and extraordinary items	14,333	(14,465)
Adjustment for :		
Depreciation	397	204
Loss/(profit) on sale of property, plant and equipment	NIL	NIL
Interest income	NIL	NIL
Operating Profit before Working Capital changes	<u>14,731</u>	<u>(14,261)</u>
Change in Working Capital		
(Increase)/ decrease in Trade & Other Receivables	15,681	10,727
(increase)/ decrease in Inventories	15,474	-
Increase / (decrease) in Trade & Other Payables	<u>(42,261)</u>	<u>(4,365)</u>
Cash Generated from Operations	<u>3,625</u>	<u>(7,899)</u>
Direct Taxes Paid	-	-
Cash Flow before Extra-ordinary Items	<u>3,625</u>	<u>(7,899)</u>
Extra-ordinary Items	NIL	NIL
Net Cash flow from Operating Activities	<u>3,625</u>	<u>(7,899)</u>
B. Cash flow from Investing Activities		
Purchase of Property, plant and equipments	(1,167)	-
Sale of Property, plant and equipments	777	NIL
Interest Receipts	NIL	NIL
Net Cash flow from Investing Activities	<u>(390)</u>	<u>-</u>
C. Cash flow from Financing Activities		
Repayment of long term borrowings	NIL	NIL
Net cash flow from Financing Activities	<u>-</u>	<u>-</u>
Net increase / Decrease in cash and cash equivalents	3,234	(7,899)
Cash and cash equivalents at the beginning of the year	2,531	10,430
Cash and cash equivalents at the end of the year	<u>5,765</u>	<u>2,531</u>

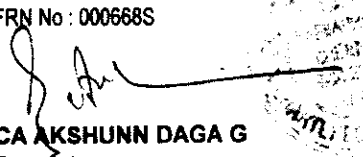
Notes:


- 1 Cash and cash equivalents include cash and bank balances.
- 2 Figures in brackets indicate cash outgo.
- 3 Figures for the Previous Year have been regrouped /rearranged wherever found necessary.

As per our Report attached

For and on Behalf of the Board

For G C Daga and Co.,
Chartered Accountants
FRN No : 000668S


CA AKSHUNN DAGA G
Proprietor
Memb No. 235396
UDIN : 24235396BKFFZH3870
Place : Chennai
Date : 27th May 2024


T. ASHOK RAJ
Mg. Director
DIN: 00575471



G. C. Daga & Co.,

Chartered Accountants

Firm Registration No.: 000668S
Email: cagcdaga@gmail.com
Mob: 94444 07423, 86952 34818



HEAD OFFICE:
SRI BALAJI COMPLEX
14, VEERAPPAN STREET,
SECOND FLOOR,
CHENNAI – 600 001.
☎: 044 2955 6788

Partners:

CA GOUTHAM CHAND N
CA RAJESH KUMAR M
CA AKSHUNN DAGA G
CA ADITYA JAIN
CA VARSHA S
CA ANAND M

CA GAURAV AGARWAL
CA PAWAN KUMAR BAID
CA ARUN KUMAR BHANSALI
CA REKHA SUBASHCHAND
CA SWETA CHOUDHARY

BRANCHES:

* VILLUPURAM
* JODHPUR
* RAIPUR
* AHMEDABAD
* BENGALURU

Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of GYAN DEVELOPERS & BUILDERS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF GYAN DEVELOPERS & BUILDERS LIMITED Report on the audit of Financial Results

Opinion

We have audited the accompanying financial results of GYAN DEVELOPERS & BUILDERS LIMITED (the company) for the quarter and year ended 31 March 2024 ("the financial results") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

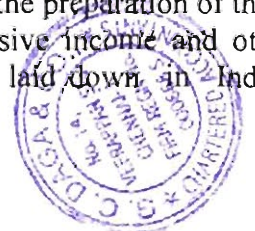
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("Ind AS") and other accounting principles generally accepted in India of the Net Profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian



Partners:

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Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

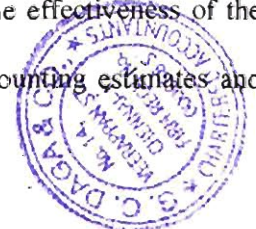
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



B. C. Daga & Co.,
Chartered Accountants

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding financial results/ financial information of the joint operations of the Company to express an opinion on the annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such joint operation included in the annual financial results of which we are the independent auditors. For the other joint operation included in the financial results, which are been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

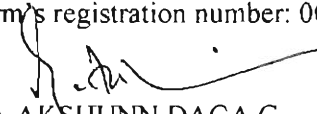
Other Matters

The annual financial results include the results for the quarter ended 31 March 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

G C DAGA & Co.,

Chartered Accountants

Firm's registration number: 000668S


CA AKSHUNN DAGA G
Partner

Membership number: 235396
UDIN: 24235396BKFFZH3870
Place: Chennai
Date: 27.05.2024





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27/05/2024

To
The Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Sub: Declaration relating to the Unmodified Opinion by the Statutory Auditors on the Audited Financial Statements for the Fourth quarter and year ended 31st March, 2024, in accordance with the regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015

We hereby declare that the Statutory Auditors of the company have given their **Unmodified Opinion** on the Audited Financial Statements for the year ended 31st March, 2024

Please take the above declaration on record.

Thanking You.
Yours faithfully

For **GYAN DEVELOPERS & BUILDERS LIMITED**

T Ashok Raj
Managing Director