



SNL BEARINGS LIMITED

August 10, 2024

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Code No. 505827

Sub: Outcome of Board Meeting - August 10, 2024

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Saturday, August 10, 2024, inter-alia, considered and approved the Unaudited Financial Results for the quarter ended June 30, 2024, along with the Limited Review Report, as submitted by the Statutory Auditors of the Company. A copy of the same is enclosed herewith.

The Meeting of the Board of Directors commenced at 5.20 p.m. and concluded at 6.05 p.m.

Kindly take the same on record.

Thanking you,

Yours truly,
For SNL Bearings Limited

Satish Rangani
Director

REGISTERED



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Fort, Mumbai - 400 001

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www.snlbearings.in

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Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SNL Bearings Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **SNL Bearings Limited** ('the Company') for the quarter ended **30 June 2024**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Bharat Shetty
Partner
Membership No: 106815

UDIN: 24106815BKFNJR4661

Place: Mumbai
Date: 10 August 2024

SNL BEARINGS LIMITED
Registered Office: Dhannur, 15 Sir P.M. Road, Fort, Mumbai 400 001
CIN : L99999MH1979PLC134191

Statement of unaudited financial results for quarter ended 30 June 2024

(Rupees in lakhs, except per share data)

Sr No.	Particulars	Quarter ended			Year ended
		30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Unaudited Refer Note 3	Unaudited	Audited
1	Income				
	(a) Revenue from operations	1,219	1,146	1,180	4,769
	(b) Other income	70	52	51	196
	Total income	1,289	1,198	1,231	4,965
2	Expenses				
	(a) Cost of materials consumed	432	392	419	1,738
	(b) Changes in inventories of finished goods and work-in-progress	(12)	(32)	44	(68)
	(c) Employee benefits expense	234	230	232	931
	(d) Finance costs (*)	0	0	0	1
	(e) Depreciation and amortisation expense	39	38	39	157
	(f) Other expenses	252	271	275	1,133
	Total expenses	945	899	1,009	3,892
3	Profit before tax (1-2)	344	299	222	1,073
4	Tax expense / (credit)				
	(a) Current tax	87	59	53	248
	(b) Deferred tax	(2)	19	4	29
	(c) Tax pertaining to earlier years	-	14	-	14
	Total tax expense	85	92	57	291
5	Profit after tax (3-4)	259	207	165	782
6	Other comprehensive income/(loss)				
	Items that will not be reclassified subsequently to profit or loss (net of taxes) (*)	11	0	(5)	1
	Total other comprehensive income/(loss) (net of tax) (*)	11	0	(5)	1
7	Total comprehensive income (5+6)	270	207	160	783
8	Paid-up share capital (Face value - Rupees 10 per share)	361	361	361	361
9	Other equity	-	-	-	5,591
10	Basic and diluted earnings per share (Face value Rupees 10 each) (not annualised except for the year end) (in Rupees)	7.17	5.73	4.57	21.66

(*) Rupees 0 lakh represents amount lower than rupees 1 lakh.

Notes :-

- The above unaudited financial results ('statement') were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 10 August 2024. The auditors have carried out a limited review of this statement for the quarter ended 30 June 2024 .
- The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The figures for the quarter ended 31 March 2024 are the balancing figures between audited figures for the year ended 31 March 2024 and the year to date figures up to the end of the third quarter of the said financial year, which were subjected to a limited review by the statutory auditors.
- Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The CODM regularly monitors and reviews the operating result of the whole Company as one segment, "Bearing". Thus, as defined under Ind AS 108 "Operating Segments", the Company's entire business falls under one operational segment.
- Figures of the previous period's have been reclassified / rearranged wherever necessary to correspond with the current year classification / disclosure, which are not considered material to the statement.



For and on behalf of the Board of Directors

HARSHBEENA SAHNEY ZAVERI

Digitally signed by
HARSHBEENA SAHNEY
ZAVERI
Date: 2024.08.10
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(Ms) Harshbeena Zaveri
Chairperson

Place : Mumbai
Date : 10 August 2024