



25th October, 2024

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Security Code 533019

Dear Sir,

Sub.: Outcome of the Board Meeting-25th October, 2024

Ref: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations)

We are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 25th October, 2024 *inter-alia*, considered and approved the Un-audited Financial of the Company for the second quarter ended 30th September, 2024 and the said Results have been reviewed by the Audit Committee.

In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith. These are also being made available on the website of the Company at www.simplex-group.com.

The Board meeting commenced at 12:10 p.m. and concluded at 12.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Simplex Mills Company Limited**

Kalyani Natekar
Company Secretary
& Compliance Officer

Encl.: a/a

CIN-L65900MH1998PLC116585

Registered Office: Village Shivni, Taluka and District, Akola – 444104.

Corporate Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011.

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Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Limited Review Report on Quarterly and Half Yearly Unaudited Financial Results of Simplex Mills Company Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Mills Company Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Simplex Mills Company Limited** ("the Company ") for the quarter and half year ended **30th September, 2024** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matter

We draw attention to the financial results for the quarter and half year ended 30th September, 2024.

The Company has accumulated losses and its net worth has been fully eroded. This indicates the existence of an uncertainty that may cast doubt about the Company's ability to continue as a going concern. However as informed by the management, the financial statements of the Company have been prepared on a going concern basis. Loans and Advances recoverable from a company whose net worth is eroded are not impaired. However as informed by the management and on the basis of projections of the said company submitted to us, the management of the Company, is of the view that the said advances are recoverable

Our conclusion is not modified in respect of this matter.

For Khandelwal & Mehta LLP
Chartered Accountants
(Firm Regn.no.W100084)

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Date: 2024.10.25
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S.L Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 25/10/2024
UDIN : 24101388BKEBFU2731

SIMPLEX MILLS COMPANY LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	3.03	-	-	3.03	-	-
2	Other income	15.63	15.61	14.73	31.24	31.93	61.10
3	Total income (1+2)	18.66	15.61	14.73	34.27	31.93	61.10
4	Expenses						
a)	Purchases of stock-in- trade	2.83	-	-	2.83	-	-
b)	Changes in inventories of finished goods	-	-	0.01	-	0.01	-
c)	Employee benefits expense	0.93	0.51	0.90	1.44	1.80	3.47
d)	Finance costs	5.60	5.53	5.13	11.13	10.21	21.03
e)	Depreciation and amortisation expense	0.23	0.23	0.93	0.46	1.85	3.69
f)	Other expenses	10.27	10.23	12.41	20.50	24.97	47.00
	Total expenses	19.86	16.50	19.38	36.36	38.84	75.19
5	Loss before exceptional items and tax (3-4)	(1.20)	(0.89)	(4.65)	(2.09)	(6.91)	(14.09)
6	Exceptional items -(net)	-	-	-	-	-	-
7	Loss before tax (5+/-6)	(1.20)	(0.89)	(4.65)	(2.09)	(6.91)	(14.09)
8	Tax expense						
	Current year taxes	-	-	-	-	-	-
9	Net Loss for the period (7-8)	(1.20)	(0.89)	(4.65)	(2.09)	(6.91)	(14.09)
10	Other comprehensive income / (expense) - (OCI) (net of tax)	-	-	-	-	-	-
11	Total comprehensive income / (expense) for the period (9+/-10)	(1.20)	(0.89)	(4.65)	(2.09)	(6.91)	(14.09)
12	Paid-up equity share capital (face value of ₹ 1,000/- each)	300.04	300.04	300.04	300.04	300.04	300.05
13	Other equity excluding revaluation reserves	-	-	-	-	-	(644.70)
14	Basic and diluted earning per share (face value of ₹ 1,000/- each)*	(4.01)	(2.97)	(15.50)	(6.97)	(23.03)	(46.95)

*Not annualised, except year end basic and diluted EPS

Notes :

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2024.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Mills Company Limited

Shekhar R Singh
Shekhar R Singh
Chairman
DIN - 03357281

Place: Mumbai
Dated: 25th October, 2024



Registered Office : Village Shivani, Taluka and District, Akola - 444104

CIN-L65900MH1998PLC116585

Corporate Office:

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2024

(₹ In lakhs)

Particulars		As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
A	ASSETS		
i	Non-current assets		
	Property, plant and equipment	397.55	398.01
	Financial assets:		
	Other financial assets	0.32	0.33
	Total Non-current Assets	397.87	398.34
ii	Current assets		
	Inventories	0.14	0.14
	Financial assets:		
	Trade Receivables	3.18	-
	Cash and cash equivalents	0.66	6.83
	Loans	176.10	181.10
	Other financial assets	93.05	86.49
	Other current assets	27.13	24.32
	Total current assets	300.26	298.88
	TOTAL ASSETS	698.13	697.22
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity share capital	300.04	300.04
	Other equity	(646.79)	(644.70)
	Total equity	(346.75)	(344.66)
II	Liabilities		
	Non-current liabilities		
	Financial liabilities :		
	Borrowings	263.44	252.34
	Other financial liabilities	0.57	0.71
	Other non-current liabilities	481.25	499.43
	Total non-current liabilities	745.26	752.48
III	Current liabilities		
	Financial liabilities :		
	Borrowings	-	-
	Trade Payables	2.97	-
	Other financial liabilities	13.82	6.75
	Other current liabilities	282.83	282.65
	Total current liabilities	299.62	289.40
	Total liabilities	1,044.88	1,041.88
	TOTAL EQUITY AND LIABILITIES	698.13	697.22



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SIMPLEX MILLS COMPANY LIMITED
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ In lakhs)

	For the half year ended 30.09.2024	For the half year ended 30.09.2023
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET LOSS BEFORE EXCEPTIONAL ITEMS AND TAX	(2.09)	(6.91)
Adjustment for :		
Depreciation	0.46	1.85
Interest expense	11.13	10.21
Interest income	(29.95)	(30.65)
Interest receivable written off	5.01	5.02
Balances written off / (back) - (net)	-	0.08
Unwinding of discount on security deposit	(0.03)	(0.03)
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES	(15.47)	(20.43)
Adjustment for changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Inventories	-	0.01
Trade receivables	(3.18)	-
Other financial assets	0.10	0.08
Other current assets	(2.68)	(6.47)
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	6.90	1.44
Trade payables	2.97	-
Other current liabilities	0.21	(0.19)
Other non-current liabilities	0.09	-
CASH USED IN OPERATIONS	(11.06)	(25.56)
Direct taxes (paid)/refund- net	(0.13)	(0.12)
NET CASH USED IN OPERATING ACTIVITIES (A)	(11.19)	(25.68)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Interest received	0.02	0.01
Inter corporate deposits refund/(given) - net	5.00	17.15
NET CASH GENERATED FROM INVESTING ACTIVITIES (B)	5.02	17.16
C. CASH FLOW FROM FINANCING ACTIVITIES :		
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	-	-
NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(6.17)	(8.52)
CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR	6.83	13.03
CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD	0.66	4.51
CASH AND CASH EQUIVALENTS COMPRISE OF :	As on	As on
	30-Sep-24	30-Sep-23
Balances with banks :		
- in current accounts	0.61	4.44
Cash on hand	0.05	0.07
Cash and cash equivalents	0.66	4.51



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