

Date: 13.11.2024

To,

The General Manager,
Department of Corporate Services,
BSE Limited, P. J. Tower,
Dalal Street, Mumbai- 400 001

Sub.:Outcome of Board Meeting

Ref: Script Code- 538788

With reference to the above captioned subject, the meeting of the Board of Directors of the Company held on Wednesday, 13th day of November, 2024 at 12:00 Noon and ended at 02:15 PM, through Video conferencing, inter alia considered and approved the following:-

1. Approved the un-audited Financial Results for the quarter and half year ended 30th September, 2024 along with Limited Review Report given by the Statutory Auditor.
2. Appointment of BgSE Financials Limited (NSDL:IN200875,CDSL-234) as new RTA

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclosed the following:

1. Un-audited Financial Results for the quarter and half year ended 30th September, 2024;
2. Limited Review Report as given by the Statutory Auditor of the Company.

You are requested to take the above on your records and oblige the same.

Thanking you.
Yours Faithfully.

For Gilada Finance and Investments Limited

MOHITA KUMARI
AGRAWAL
Digitally signed by MOHITA
KUMARI AGRAWAL
Date: 2024.11.13 14:22:49
+05'30'

Mohita Agrawal
Company Secretary and Compliance Officer
Mem. No. A-34112
Enclosed: As above.





BENNUR NAGARAJA & CO

CHARTERED ACCOUNTANTS

Ph: 080-2225 5278

Mob: 98454 80725

No. 21, Second Floor, Hospital Road, Near Menaka Theatre, Bangalore - 560 053
E-mail: bennurnagaraja@gmail.com

Independent Auditor's Review Report on Review of Interim Financial Results

To

The Board of Directors,
Gilada Finance and Investments Limited,
105, R R Takt, 37 Bhoopsandra Main Road,
Bangalore - 560 094

We have reviewed the accompanying statement of unaudited financial results of Gilada Finance and Investments Limited for the quarter ended 30th September, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore

Date: 13/11/2024

UDIN: 24024163BK CJYH4966

For BENNUR NAGARAJA & CO.,

Chartered Accountants

FR No. 0004195

BENNUR NAGARAJA

Proprietor, M No.024163



GILADA FINANCE AND INVESTMENTS LIMITED

CIN: L65910KA1994PLC015981

Regd Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Bangalore- 560094, Karnataka

Ph:080-40620000(30 Lines) Fax: 080-40620008

E-mail:md@giladagroup.com, Website: www.gfil.co.in

Rs. In lacs

Statement of Unaudited Results for the Quarter and Half-Year Ended 30th September, 2024

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended	
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)
1	Revenue from Operations	160.44	166.85	153.72	327.29	284.92
2	Other Income	14.19	9.92	4.28	24.11	10.83
3	Total Income (1+2)	174.63	176.77	158.00	351.40	295.75
4	Expenses					
	(a) Employee benefits expenses	32.22	31.13	27.61	63.35	57.63
	(b) Finance Cost	31.90	37.65	27.92	72.55	48.57
	(c) Depreciation and amortisation Expenses	0.50	0.50	0.75	1.00	1.50
	(d) Impairment of Financial Assets	3.46	2.60	-	6.06	0.41
	(e) Bad Debts Written off	5.64	8.97	1.00	14.61	5.54
	(f) Other Expenses	23.87	23.08	19.98	46.95	43.13
	Total Expenses	100.59	103.93	77.26	204.52	156.78
5	Profit/(loss) before Exceptional Items & Tax (3-4)	74.04	72.84	80.74	146.88	138.97
6	Exceptional Items					
7	Profit/(loss) before tax (5+6)	74.04	72.84	80.74	146.88	138.97
8	Tax Expenses					
	a) Current Tax	18.66	18.30	20.35	36.96	35.00
	b) Deferred Tax			-		-
9	Profit/(Loss) for the period from continuing operations (7-8)	55.38	54.54	60.39	109.92	103.97
10	Profit from Discontinued Operations					
11	Tax Expense of Discontinued Operations					
12	Profit from Discontinued Operations (after tax) (10-11)					
13	Profit for the Period (9+12)	55.38	54.54	60.39	109.92	103.97
14	Other Comprehensive Income (Net of Tax)					
15	Total Comprehensive Income (after tax) (13+14)	55.38	54.54	60.39	109.92	103.97
16	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	702.46	702.46	702.46	702.46	702.46
16	Earnings Per Share (in rupees) (not annualised):					
	a) Basic	0.39	0.39	0.43	0.78	0.74
	b) Diluted	0.39	0.39	0.43	0.78	0.74
A	Basic and Diluted EPS is not annualized for quarter					
B	The above financial results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 13th November, 2024.					

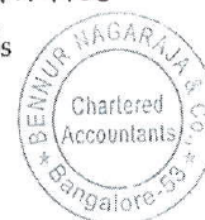
For GILADA FINANCE AND INVESTMENTS LIMITED

RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 13.11.2024

UDIN: 24024163BKCJYH4966

For BENNUR NAGARAJA & CO.,
Chartered Accountants, FRN 000419S

BENNUR NAGARAJA
Proprietor, M No. 024163



Notes:

1

The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 September 2024 has been carried out by the Statutory Auditors
- 3 Expected credit loss on Financial assets has been provided on estimated basis.
- 4 The Company does not have any Subsidiary/ Joint Venture.
- 5 The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter.
- 6 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 7 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

For GILADA FINANCE AND INVESTMENTS LIMITED



RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 13.11.2024

UDIN: 24024163BKCYH4966

For BENNUR NAGARAJA & CO.,
Chartered Accountants, FRN 0004195



BENNUR NAGARAJA
Proprietor, M No. 024163



GILADA FINANCE AND INVESTMENTS LIMITED

UNAUDITED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars For Half year
ended 30/09/2024
Rs. Lakhs

A. CASHFLOW FROM OPERATING ACTIVITIES

Net Profit/(Loss) before Tax	146.88
Adjustment for	
- Depreciation and Amortisation	1.00
- Finance Cost	72.55
- Investment written off	Nil
	73.55
Operating Profit/Loss before working capital changes	220.43
Changes in Working Capital	
- (Increase)/Decrease in financial assets	-177.88
- (Increase)/Decrease in Non-financial assets	-14.48
- (Increase)/Decrease in Non-financial liabilities	Nil
- (Increase)/Decrease in financial liabilities	-0.02
Net Change in Working Capital	-192.34
Cash generated from from Operations	28.09
Net Income tax paid/(refunds)	10.00
Net Cashflow from/(used in) Operating activities A	18.09

B. CASHFLOW FROM INVESTING ACTIVITIES

Capital expenditure on Fixed assets including	
- Capital advance	9.13
Net Cashflow from/used in Investing activities B	-9.13

C. CASHFLOW FROM FINANCE ACTIVITIES

- Proceeds from /(Repayment of Borrowings)	69.72
- Finance Cost	72.55
Net Cashflow from/(used in) financing activities C	-2.83
Net increase/(decrease) in cash & cash equivalents	11.79
Cash & Cash equivalents at the beginning of the year	95.83
Cash & Cash equivalents at the end of the year	107.62

D. Reconciliation of Cash and Cash equivalents (as defined in Ind AS 7 Statement of Cashflow)

Net Cash & Cash equivalents (as defined in Ind AS 7 Statement of Cashflow)	107.62
Add: Current Investments considered as part of Cash and Cash equivalents in Ind AS statement of cashflows	Nil
Cash & Cash equivalents at the end of the year	107.62
Comprises	
(a) Cash in Hand	1.56
(b) Balances with Banks in current accounts	106.06

UDIN : 24024163 BKCTYH4966



For BENNUR NAGARAJ & CO.,
Chartered Accountants

(Signature)
BENNUR NAGARAJ
Proprietor M.No. 024668 13-11-2024

GILADA FINANCE AND INVESTMENTS LIMITED
 UNAUDITED BALANCE SHEET AS AT 30th SEPTEMBER 2024

ASSETS	As at 30.9.2024 Rupees	
1. Financial Assets		
a) Cash & Cash Equivalents	10761688	
b) Loans (Net of Provision)	299303044	
c) Investments	590000	
d) Other Financial Assets	6338666	
2 Non Financial Assets		
a) Investments Property	39837000	
b) Current Assets (Net)	5972394	
c) Deferred Tax Assets (Net)	491204	
d) Property, Plant & Equipment	1230853	
e) Other Non Financial Assets	-	
Total Assets		364524849
LIABILITIES AND EQUITY		
1. Financial Liabilities		
a) Payables		
i. Trade Payables		
	NIL	
- total outstanding dues of micro enterprises and small enterprises	NIL	
- total outstanding dues of other than micro enterprises and small enterprises	NIL	
ii Other Payables		
- total outstanding dues of micro enterprises and small enterprises	NIL	
- total outstanding dues of other than micro enterprises and small enterprises	2356830	
b) Borrowings	110791970	
c) Other Financial Liabilities	12346154	
2. Non Financial Liabilities		
a) Provisions (IT payable net of Advance tax paid)	5327280	
b) Other Non Financial Liabilities	NIL	
3. Equity		
a) Equity Share Capital	70246000	
b) Other Equity	163456615	
	233702615	
Total Liabilities & Equity		364524849

UDIN : 24024163 BK CJ YH 4966



For BENNUR NAGARAJ & CO.
 Chartered Accountants
(Signature)
 BENNUR NAGARAJ
 Proprietor R. No. 024191
 13.11.2024