

BSE/NEAPS ONLINE

October 18, 2024

**The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring,
Rotunda Building,
Mumbai – 400 001
(BSE Scrip Code: 542905)**

**Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
(NSE Symbol: HINDWAREAP)**

Dear Sirs/Madam(s),

Sub.: Outcome of the meeting of the Rights Issue Committee of the Board of Directors of Hindware Home Innovation Limited (the “Company”) held on October 18, 2024

Ref.: Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

This is in furtherance to the meeting of the Board of Directors of the Company (the “**Board**”) held on September 02, 2024, approving the offer and issuance of equity shares of the Company (the “**Rights Equity Shares**”) for an amount not exceeding ₹250 crores, by way of a rights issue (“**Rights Issue**”), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimation dated October 15, 2024.

Pursuant to the above referred, we wish to inform you that the Rights Issue Committee of the Board at its meeting held today, i.e. on October 18, 2024, has inter alia considered and approved the following terms of the Rights Issue:

- a. **Total number of Rights Equity Shares and Rights Issue size:** 1,13,49,962 Rights Equity Shares each for an amount aggregating upto ₹249.70 crores (assuming full subscription).
- b. **Rights Issue Price:** ₹220 per Rights Equity Share (including a premium of ₹218) per Rights Equity Share)
- c. **Record date:** Friday, October 25, 2024
- d. **Rights Issue period:**
 1. **Rights Issue Opening Date:** Thursday, November 07, 2024;
 2. **Rights Issue Closing Date:** Friday, November 22, 2024

Hindware Home Innovation Limited

Corporate Office: Unit No 201 (I), (II), (IIIA), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001
T. +91 124-4779200, e-mail: wecare@hindware.co.in | investors@hindwarehomes.com
Registered Office: 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668
www.hindwarehomes.com | CIN: L74999WB2017PLC222970

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3. **On-market renunciation period:** Thursday, November 07, 2024, to Monday, November 18, 2024
 4. **Off-market renunciation:** It is noted that the eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the demat account of the renounees on or prior to the Issue closing date.
- e. **Outstanding Equity Shares:**
1. **Prior to the Rights Issue:** 7,22,96,395 equity shares of the Company.
 2. **Post Rights Issue#:** 8,36,46,357 equity shares of the Company.
- #Assuming full subscription.*
- f. **Other terms of the Rights Issue:** To be included in the Letter of Offer to be filed by the Company.
- g. **Rights entitlement ratio and fractional entitlements:** The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 119 (One Hundred Nineteen) Rights Equity Shares for every 758 (Seven Hundred Fifty-Eight) fully paid-up Equity Shares held on the record date. For Rights Equity Shares being offered under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 7 (Seven) Equity Shares or not in the multiple of 758 (Seven Hundred Fifty-Eight), the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement.

However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the allotment of one additional Rights Equity Share each if they apply for additional Rights Equity Shares over and above their Rights Entitlement, if any.

For example, if an Eligible Equity Shareholder holds 7 (Seven) Equity Shares, such Equity Shareholder will be entitled to one Equity Share and will also be given a preferential consideration for the Allotment of one Additional Rights Equity Share if such Eligible Equity Shareholder has applied for Additional Rights Equity Shares, over and above his/her Rights Entitlements, subject to availability of Rights Equity Shares in the Issue post allocation towards rights entitlements applied for.

Further, the Eligible Equity Shareholders holding less than 7 (Seven) Equity Shares shall have 'zero' Rights Entitlement in the Issue. Such Eligible Equity Shareholders are entitled to apply for additional Rights Equity Shares and will be given preference in the allotment of one additional Rights Equity Share if such Eligible Equity Shareholders apply for the additional Rights Equity Shares. However, they cannot renounce the same in favour of third parties and the application forms shall be non-negotiable.

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- h. **Rights Equity Shares in abeyance:** The Rights Entitlement on the Rights Equity Shares, the ownership of which is currently under dispute and including any court proceedings or are currently under transmission or are held in a demat suspense account and for which the Company has withheld the dividend, shall be held in abeyance and the application form along with the Rights Entitlement letter in relation to these Rights Entitlements shall not be dispatched pending resolution of the dispute or court proceedings or completion of the transmission or pending their release from the demat suspense account. On submission of such documents /records confirming the legal and beneficial ownership of the Rights Equity Shares with regard to these cases on or prior to the closing date of the Issue, to the satisfaction of the Company, the Company shall make available the Rights Entitlement on such Rights Equity Shares to the identified Eligible Equity Shareholder.
- i. **ISIN for Rights Entitlement:** INE05AN20011

The meeting of the Rights Issue Committee commenced at 11:30 A.M. and completed at 12:15 P.M. This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations. We request you to take the aforesaid on records and to disseminate it accordingly.

Thanking you,

Yours faithfully,

For **Hindware Home Innovation Limited**

Payal M Puri
(Company Secretary & Sr. V. P. Group General Counsel)

Name: Payal M Puri
Address: 301-302, 3rd Floor, Park Centra, Sector-30, NH-8, Gurugram-122001
Membership No.: 16068

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