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Corp. Office: Block-A, Green City Towers, Green City, Vadlapudi, Visakhapatnam-530049, A.P.

Phone: +91-891-2587175, 2749215, www.seil.co.in, E-mail: info@seil.co.in

October 14, 2024

To The Manager, Department of Corporate Services, BSE Limited P.J. Towers, Dalal Street, Port, Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748/960441 Scrip Code: STEELXIND

Dear Sir/Ma'am,

Sub: Credit rating - Intimation under Regulation 30 and other applicable regulation of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 and other applicable regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Care Rating Limited, a credit rating agency vide its e-mail dated October 14, 2024, has informed credit rating for Non-Convertible Debentures, Long-Term Bank Facilities and Short-Term Bank Facilities. The instrument-wise rating actions are given below:

Sr.	Instrument	Amount	Rating	Rating Action
No.		(Rs. crore)		
1	Non-Convertible	273.92	CARE BB-; Stable	Downgraded from
	Debentures			CARE BB; Stable
2	Long Term Bank	10	CARE BB-; Stable	Downgraded from
	Facilities			CARE BB; Stable
3	Short Term Bank	40	CARE A4	Reaffirmed
	Facilities			

This is for your information and records.

Kindly acknowledge receipt.

Thanking You,

For Steel Exchange India Limited

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409