

February 18, 2025

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.	BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
Scrip Symbol: TTKPRESTIG	Scrip Code: 517506

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Approval to commit Financial Resources

The management of the Company with the due approval of the Board of Directors have decided to commit financial resources to the tune of Rs. 500 crores over the next three financial years commencing from Q4 of FY 24-25. This outlay will cover both soft operational expenses and hard expenses of capital nature. The spends on operational areas for achieving the overall business excellence, which will include innovation, design, manufacturing / sourcing, go to market with clear market segmentation, logistics and service, is estimated at around Rs. 200 crores while the capex is estimated to be of the order of Rs.300 crores. This outlay is designed to fortify the current core business of the company - Pressure cookers & Cookware, domestic kitchen appliances both electric and non-electric and targeted export clients. Wherever necessary the company will use external expertise in specific domains. The action plan is designed to get back to a good growth phase, besides bringing in sustainable savings in costs. This plan may result in some transient impact on operating EBITDA margins over the next 8 quarters as initial one-time soft-investments are targeted to achieve growth and cost-savings may not outweigh the one-time soft investments.

This disclosure is made by way of abundant caution as the scale of investment planned is significant and there may be some impact on operating margins in the short run. As many elements of this plan are competition-sensitive, further disclosures as required under law will be made in the Directors' Reports of Annual Reports from time to time or happening of any event requiring disclosure under SEBI (LODR) Regulations as amended from time to time.

Thanking you,

Yours faithfully,
For TTK Prestige Limited,

Manjula K V
Company Secretary & Compliance Officer