



SYSCHEM (INDIA) LIMITED
Regd.Off.:Village BARGODAM, Tehsil
Kalka, Distt. Panchkula (Haryana)
Tel.No.:0172-5070472;
CIN:L24219HR1993PLC032195,
Website:www.syschem.in;
Email:info@syschem.in

Ref. No: SIL/2024-2025/27

Dated: 03.07.2024

To
Deptt of Corporate Services,
BSE Limited
P.J. Towers,
Dalal Street,
MUMBAI- 400 001

Subject: Newspaper Publication: 31st Annual General Meeting (AGM) to be held through Video Conferencing/ other Audio Visual means only.

Dear Sir/ Ma`am,

This is to inform you that the Company has published today the newspaper advertisements with regards to captioned subject in the following newspaper.

1. Financial Express: (Delhi and Chandigarh in English)
2. Jansatta: (Hindi edition)

Copy of the above notice as published in the newspapers is enclosed. The same is also available on the website of the Company at <https://syschem.in/>

Kindly take the same on your record

Thanking you,

Yours sincerely

Shikha Kataria
For Syschem (India) Limited
Shikha Kataria
Date: 2024.07.03
13:09:26 +05'30'
Shikha Kataria
Company Secretary
M.No: 57304

MONTHLY SPENDS BY USERS ARE NOW ABOVE ₹1.5 TRN

Credit card spends treble in three years to ₹18.3 trn

Massive jump from ₹6.30 trillion in March 2021

GEORGE MATHWU
Mumbai, July 2

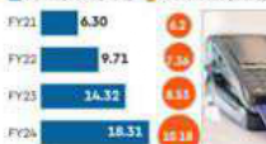
CREDIT CARD USE is rising rapidly in the country as the consumer spends through this route as any indication. The value of credit card transactions tripled in the last three years to ₹18.3 trillion during the year ended March 2024 from ₹6.30 trillion in March 2021 with the economy coming out of the problems created by the Covid pandemic and consumer confidence increasing steadily over the last several quarters.

The value of credit card transactions rose from ₹6.30 trillion to ₹18.3 trillion in March 2024 from ₹6.30 trillion in March 2021, according to Reserve Bank of India data.

The monthly spends by card users are now above ₹1.5 trillion and remained at ₹1.64 trillion in March this year, from ₹72.319 crore in March 2021. The number of credit cards

CREDIT CARD USE

■ Transactions (₹ trn) ■ No. of cards (crore)



SOURCE: RBI

issued by banks also rose rapidly to 101.8 million as of March 2024 from 85.5 million in March 2021, 73.6 million in March 2022 and 62 million in March 2023. RBI data shows that outstanding has gone up to ₹2.68 trillion crore as of May 2024 against ₹1.81 trillion in 2022. Card outstanding is the amount due from customers after the interest free period offered by banks.

The credit card segment is dominated by private banks. HDFC Bank is the top card issuer with 21.1 million credit cards followed by State Bank of India with 19.1 million cards,



Photo: Shutterstock

ICICI Bank 17 million cards and Axis Bank 14.3 million cards. HDFC Bank reported POS transactions of ₹16,251 crore and e-commerce card use of ₹25,155 crore for May 2024, as per the RBI data.

In November 2023, the RBI had increased risk weight on the exposure of banks towards consumer credit, credit card receivables and non-banking finance companies (NBFCs) by 25% up to 150%. The move was aimed to address build-up of any risks in these segments.

"Even as inquiry volumes remain robust, the impact of increase in risk weights on certain segments of con-

sumer credit pulled down the rate of growth in overall consumer credit, especially personal loans and credit cards," the RBI's FRP report said. What lured customers to the credit card segment are incentives like rewards on higher spending, loan offers and usage benefits. "Customers should realise that if they keep card dues beyond the interest free period, they end up paying an interest rate of up to 4% in some cases. It will put them in a debt trap," said a bank official.

In FY24, out of ₹18.31 trillion credit card transactions, as much as ₹6.51 trillion was through point of sale (POS) transactions involving merchants and shops.

The rising card use is an indication of the increasing consumer spending, analysts said. For the year ahead, consumer confidence remained at elevated level in the optimistic terrain though it declined, albeit marginally, due to relatively tempered sentiments on the general economic situation and employment prospects. The RBI's consumer confidence survey released earlier in June said,

Olyv logs ₹250-cr revenue in FY24

FE BUREAU
Mumbai, July 2

OOLYV, FORMERLY KNOWN as SmartCoin, has posted a revenue of over ₹250 crore and witnessed a 7% growth in business volume in FY24.

Founded in 2017, the consumer lending platform offers personal loans to salaried and self-employed individuals. It provides loans of up to ₹5 lakh with tenures of up to 24 months and interest rate starting at 1.5% per month. Manager investors continue to support towards Olyv's vision and execution capabilities, having injected \$25 million in equity and \$80 million in debt till date.

"Our journey's profitability represents a culmination of years of hard work, innovation, and dedication to our vision of making affordable and democratic financial products," says Rishi Gang, co-founder and CEO, Olyv said.

"We are bullish on fortifying our digital financial platform to further customer access across their financial journey, unlocking newer customer segments and further bolstering our presence in tier-2 cities," he added.

Lendbox expects revenue to grow by 20% in FY25

AJAY RAMANATHAN
Mumbai, July 2

PEER-TO-PEER LENDING PLATFORM Lendbox expects its revenue to grow by 20% in FY25. The company had posted a net revenue of ₹120 crore and a bottom line of ₹11 crore in the previous financial year.

"Financial inclusion will drive the P2P industry. Here, a retail borrower can come in and borrow as low as ₹5,000 seamlessly through the digital route," Shivran Rustagi, co-founder and chief operating officer, Lendbox, said.

Currently, the total asset under management of the company is at over ₹5,000 crore and total disbursements are ₹8,000 crore. The company's average historic return is at 11.15%.

In recent months, the P2P lending industry in India has faced various enhanced supervision by the Reserve Bank of India (RBI) following nudging from the central bank. P2P platforms had recently asked its members to stop offering instant withdrawal products to customers after March 31.

"We are working with the RBI to update the regulation or update the interpretation of the regulation as to be in line

FISCAL BY NUMBERS

■ P2P lending platform had posted a net revenue of ₹120 crore in FY24

■ Total AUM at over ₹5,000 crore; disbursements at ₹8,000 crore currently



SHIVRAN RUSTAGI, COO, LENDBOX

NO TARGET SHORTLISTED YET, BUT HOPE TO MAKE AN ACQUISITION IN H2FY25

NO PLANS TO RAISE ADDITIONAL CAPITAL IN FY25. THE COMPANY WILL RAISE OVER ₹100 CRORE IN FY26.



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with the current business practices and introduce any new guardrails to protect the consumer base," he said.

Specifically, Lendbox is keen on acquiring companies with strong technology stacks. While the company has not shortlisted any target, Rustagi is hoping to make an acquisition in the second half of FY25.

While the P2P lending platform has no plans to raise additional capital this fiscal, the company will raise over ₹100 crore in 2025-26.

Apart from Lendbox, Rustagi is also co-founder of Per Annum, a platform for alternate and fixed income investments.

Recently, Per Annum has launched the distribution of listed bonds offline. The company plans to launch asset financing this week. Asset financing involves the purchase of an asset and earning a lease income from that asset. Here the asset can be office equipment, construction equipment etc.

Cooling inflation aiding goods trade recovery in India, China: UNCTAD

RAVI DUTTA HISHRA
New Delhi, July 2

INDIA AND CHINA exhibited "very strong" quarter-over-quarter export performance as the decline in goods trade among major economies reversed during the first quarter of 2024. US Trade and Development (UNCTAD) said in its report released on Tuesday.

In the first quarter of 2024, global trade continued its modest and gradual increase that began in H2 of 2023, fueled by positive trade dynamics for the US amid moderating inflation and improving economic growth forecast.

"Overall, moderating global inflation and improving economic growth forecasts suggest a reversal of the downward macroeconomic trends that have characterised most of 2023. Additionally, rising demand for products related to



Photo: Shutterstock

energy transition and artificial intelligence should contribute to trade growth through 2024," UNCTAD said. However, the global trade outlook for 2024 remains subject to downside risks. Persistent geopolitical tensions, rising shipping costs, and emerging industrial policies could significantly impact global trade, the report said.

The contours of global trade are becoming uneven as global supply is becoming increasingly

PERFORMANCE METRICS

■ On the export side, China and India exhibited very strong quarter-over-quarter export performance; in contrast, trade continued to decline for Japan and South Africa.

concentrated in the hands of a few major exporters as the lack of heavy subsidies which is hurting global trade and marginalising smaller economies, UNCTAD said.

In what could fuel inflation further, the report said that the prices for traded goods have remained constant in Q1 2024 but are expected to increase in Q2 2024, with trade growing faster in volume than in value. "The decline in merchandise

trade among major economies in 2023 reversed in Q1 2024, but only for some. Specifically, imports increased for Brazil, the Russian Federation, and the United States. On the export side, China and India exhibited very strong quarter-over-quarter export performance. Exports also grew for the Russian Federation and the United States. In contrast, trade continued to decline for Japan and South Africa," the report read.

UNCTAD said that a subsidy race could lead to trade fragmentation among major suppliers seeking to gain trade dominance within their major trade relationships.

"By providing heavy subsidies to their own industries, developed countries and major emerging economies are expected to enhance their global competitiveness in their sectors. This will impact not only their domestic markets but also global trade, potentially marginalising smaller economies from entering these lucrative markets," the report said.

Unilateral actions in the form of industrial policies often distort trade and trading partners may respond with trade restrictions, escalating protectionist and potentially triggering retaliatory actions that undermine the rule-based global trading system, the report said.

HyFun Foods eyes four-fold jump in turnover by FY29

May tap capital market in 3 years

SANDIP DAS
New Delhi, July 2

HYFUN FOODS HAS charted out an expansion plan which would see it migrating from a potato processor with established brand presence to larger frozen food company. Harsh Karamchandani, MD and group CEO, told FE. A clutch of new products - pizzas, kebabs, momos, processed vegetables, etc. - will be launched over the next few months, he said, adding that this would help increase the sales turnover of ₹5,000 crore in the next five years.

Karamchandani said by FY29, domestic market would account for 50% sales and the rest will be exports. The company reported turnover of ₹1,300 crore in FY24, 70% of which is exports.

According to him, the company will be able to tap the capital market in the next 3 years to fund their expansion beyond Gujarat to key potato growing regions of Uttar Pradesh and Madhya Pradesh. The expansion will be in a major upgrade in processing and procurement infrastructure. The company currently processes 0.35 million tonnes (MT) of potato annually.



HARSH KARAMCHANDANI

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chandan told FE.

The company, which started its commercial production in December 2015, became the industry leader in processing 0.2 MT of potatoes in 2021. Currently 70% of sales income from exports of potato products to 40 countries to quick service restaurants like Burger Kings, KFC, Pizza Hut and Domino's.

HyFun Foods has contract farming arrangements for sourcing processing varieties of potato with a 3500 farmers mostly in Gujarat and Madhya Pradesh. It is aiming to expand its network to 10,000 farmers by the end of current fiscal and by end of FY29, farmers' network would expand to 50,000 farmers across Gujarat, Madhya Pradesh, Uttar Pradesh, Punjab and Haryana. The company is also sourcing raw material

SYSCHEM (INDIA) LIMITED

Regd. Office : Village Bargodam, Tehsil Kalka, Distt. Panikula (Haryana)
Website : www.syschem.in, CIN : L24219HR1993PLC032195

PUBLIC NOTICE OF CONVENING 31st ANNUAL GENERAL MEETING THROUGH VC / OAVM

The 31st Annual General Meeting (AGM) of the Members of Syschem (India) Limited ("the Company") will be held on Wednesday, August 07, 2024 at 3:30 PM, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with General Circular No. 20/2020 Dated 9th May 2020/2022 Dated 9th May 2022 and 19/2022 Dated 28th December 2022 and subsequent circulars issued in this regard, the latest being 09/2023 Dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars") and circular no. SEBI/HO/CFD/CMD/ICR/N/2023/79 dated May 12, 2023 and subsequent circulars issued in this regard and latest being SEBI Circular No. SEBI/HO/CFD/CMD/ICR/N/2023/141 dated 7 October 2023 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In addition, referred to as "relevant circulars"), to transact the business set out in the Notice Dated July 2024, calling the AGM. The 31st AGM of the Company will be held through VC / OAVM facility provided by Central Depository Services (India) Limited ("CDSL") to transact the business set out in the Notice convening the AGM. The members can attend and participate in the AGM only through VC / OAVM as no provision has been made to attend the AGM in person. The attendance through VC / OAVM will be counted for the purpose of reckoning the quantum for the AGM. In compliance with the relevant circulars, the Notice of the AGM and financial statements for the financial year 2023-2024, etc. will be sent electronically to the Members of the Company whose names appear in the Register of Members as on June 28, 2024 and whose email addresses are registered with the Company / Registrar and Share Transfer Agent/Depositories. Pursuant to the above circulars, the requirement of sending physical copies of the Annual Report has been dispensed with. However, the Company shall send a physical copy of the Annual Report to those Members who specifically request for the same at making it shikha.kataria@syschem.in or mentioning their Folio No./DP ID and Client ID. The aforesaid documents will also be available on the Company's website at www.syschem.in and on the website of ESE Limited at www.eonlineindia.com and on the website of CDSL at www.evotingindia.com. Members who have not registered their email-id and/or Bank details are requested to register the same by following the procedure given below:

In case Physical Holding : - Send a duly signed request letter to the Registrar and Transfer Agent of the Company i.e. Min. Bestel Financial & Computer Services Pvt. Ltd., at: Bestel House, 9B, Malabar Hill, Behind Laxmi Shopping Centre, Near Datta Hareesh Datta Mandir, Delhi - 110 062 (Email: info@besteltrading.com) and provide the following details for registering email address: (i) Copy of PAN card, (ii) Name or shareholder, (iii) Copy of the share certificate (front and back), (iv) Copy of FOLN card (self attested), (v) Copy of AADHAR (self attested) Following additional details/documents need to be provided in case of updating Bank Account Detail: (a) Name and Branch of the Bank in which you wish to receive the dividend, (b) Bank Account type, (c) Bank Account Number (if MICR Code Number is) IFSC Code, and (vi) Copy of the cancelled cheque bearing the name of the first shareholder.

In case Demat Holding : - Please contact your Depository Participant (DP) and register your email address in your demat account, as per the process advised by your DP.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@csindia.com. You may also contact Mrs. Shikha Kataria, Company Secretary of the Company at shikha.kataria@syschem.in

Place: Chandigarh
Date: 03.07.2024

By order of the Board
For Syschem (India) Limited
(Ranjana Jain)
Managing Director

NOTICE Syngene International Limited

Regd. Office: Block No. SEZ, Plot No. 2 & 3, Bommasandra Industrial Area, IV Phase, Jagori Link Road, Bengaluru - 560 009
CIN: L05110KA1993PLC014817, Email: investor@syngeneintl.com
Website: www.syngeneintl.com, Phone: 085 - 6891 9191

NOTICE OF THE 31st ANNUAL GENERAL MEETING AND INFORMATION ON REMOTE E-VOTING

NOTICE is hereby given that the 31st Annual General Meeting ("AGM") of Syngene International Limited ("the Company") will be held on Wednesday, July 24, 2024 at 3:30 PM (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the business as set forth in the Notice of the AGM.

The Ministry of Corporate Affairs (MCA), inter alia, via its General Circular Nos. 14/2020 dated April 8, 2020, and 17/2020 dated April 13, 2020, followed by General Circular No. 20/2020 dated May 9, 2020, and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (collectively referred to as "MCA Circulars"), has permitted the holding of the AGM through VCOAVM, without the physical presence of the shareholders at a common venue as approved by the aforesaid MCA Circulars and Circular Nos. SEBI/HO/CFD/CMD/ICR/N/2023/79 dated May 12, 2023, SEBI/HO/CFD/CMD/ICR/N/2023/111 dated January 15, 2021, SEBI/HO/CFD/CMD/ICR/N/2022/62 dated May 13, 2022, SEBI/HO/CFD/POD-2/ICR/2023/4 dated January 9, 2023, and SEBI/HO/CFD/CFD-PoD-2/ICR/2023/167 dated October 7, 2023, issued by the Securities Exchange Board of India (collectively referred to as "SEBI Circulars"). The Company has sent the Notice of the 31st AGM along with the Annual Report for FY 2023-24 on July 02, 2024 through electronic mode only, to all the shareholders whose email addresses are registered with the Company/Depository Participant(s).

Shareholders holding shares in demat mode and who have not updated their email ID and KYC details are requested to register with their respective Depository Participant(s). Shareholders holding shares in physical mode whose email ID is not registered and who wish to receive the Notice, Annual Report and all other communications by the Company, from time to time, may get their email ID registered by submitting Form ISR-1 to Company's Registrar and Transfer Agent (RTA) i.e. KFIN Technologies Limited ("KFIN Tech") at: email@kfin.tech.com or to the Company at: investor@syngeneintl.com.

The notice dates for the purpose of determining the entitlement of shareholders for the final dividend for FY 2023-24 is June 28, 2024. The payment of dividend shall be made on or before August 05, 2024, subject to shareholders' approval at the 31st AGM.

Shareholders may note that the Notice of AGM, along with the Annual Report, instructions for remote e-voting, and participation in the AGM through VCOAVM are also available on the Company's website at www.syngeneintl.com, the websites of the stock exchanges at www.bseindia.com and www.nseindia.com, and on the website of the Company's RTA, at: https://evoting.kfin.tech/.

Shareholders will be able to attend the 31st AGM through VC/OAVM via the platform provided by the Company's RTA, KFIN Tech, at: https://evoting.kfin.tech/, using the remote e-voting credentials.

Pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, as amended from time to time, the Company has engaged the services of its RTA, KFIN Tech, as the Agency for providing e-voting facilities. Remote e-voting before the AGM and e-voting during the AGM is the Shareholders of the Company to exercise their right to vote on all the resolutions proposed to be passed at the 31st AGM through the electronic voting system. All Shareholders are informed that:

- The cut-off date for determining the eligibility of Shareholders to vote by electronic means before the AGM or at the AGM is Wednesday, July 17, 2024.
 - The remote e-voting facility before the date of the AGM will be available during the following voting period (both days inclusive):
- | Commencement of remote e-voting | End of remote e-voting |
|--|--|
| From 9:00 hours (IST) on Friday, July 19, 2024 | Upto 17:00 hours (IST) on Tuesday, July 23, 2024 |
- E-voting shall not be allowed beyond 17:00 hours (IST) on July 23, 2024. The remote e-voting module will be disabled by KFIN Tech by 17:00 hours (IST) on July 23, 2024 and after the vote on the resolution is cast by a shareholder, he/she shall not be allowed to change it subsequently.
 - The facility of e-voting will also be made available at the AGM (in-person) for the shareholders present at the meeting through VCOAVM and who have not cast their vote through remote e-voting.
 - The voting rights of the Shareholders (for voting through remote e-voting before the AGM and e-voting during the AGM) shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Wednesday, July 17, 2024.
 - The Company has appointed M. V. Sreedharan, Practising Company Secretary, Senior Partner of M.V. Sreedharan & Associates, Company Secretaries, Bengaluru (FCS 2347, CP No. 833) and in his absence Mr. Pradeep B. Kulkarni, Practising Company Secretary, Bengaluru (FCS 7262, CP No. 7835), Partner of the same firm as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
 - The Shareholders who have cast their vote by remote e-voting prior to the AGM may still attend the AGM through VCOAVM but shall not be entitled to vote again.
 - For the detailed procedure for remote e-voting and participation in the Meeting through VCOAVM, please refer to the AGM Notice.
 - If a person has become a shareholder of the Company after dispatch of the Notice of the AGM but on or before the cut-off date shareholder may send an e-mail request to Company's RTA at: evoting@kfin.tech.com or contact their toll free number 1800-309-4001 for any assistance.

In case of any queries and/or grievances, in respect of voting by electronic means, Shareholders may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.kfin.tech.com (Company's RTA Website) or contact Mr. Suresh Babu, (Unit: Syngene International Limited) of KFIN Technologies Limited, Selenium Tower B, Plot 31-32, Gachchowli, Financial District, Nanakprasth, Hyderabad - 500 032 or at evoting@kfin.tech.com or call Company's RTA toll free 1800-309-4001 for any further clarifications.

For Syngene International Limited
Sd/-
Priyadarshini Mahapatra
Head Legal, Company Secretary & Compliance Officer
FCS No. 8786

Place: Bengaluru
Date: July 2, 2024

MONTHLY SPENDS BY USERS ARE NOW ABOVE ₹1.5 TRN

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The value of credit card transactions rose from ₹6.30 trillion to ₹9.71 trillion during the year ended March 2022 and ₹14.32 trillion of March 2023, according to Reserve Bank of India data.

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CREDIT CARD USE

Transactions (₹ trn) No. of cards (crore)



issued by banks also rose rapidly to 101.8 million as of March 2024 from 25.3 million in March 2021 and 62 million in March 2022 and 62 million in March 2023, RBI data shows.

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BHUVAN RASTOGI, COO, LENDBOX

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■ India and China exhibited "very strong" quarter-over-quarter export performance as the decline in goods trade among major economies reversed during the first quarter of 2024.

UNCTAD said that a subsidy race could lead to trade fragmentation among major suppliers seeking to gain trade dominance within their major trade relationships.

"By providing heavy subsidies to their own industries, developed countries and major emerging economies are expected to enhance their global competitiveness in these sectors. This will impact not only their domestic markets but also global trade, potentially marginalising smaller economies from entering these lucrative markets," the report said.

Unilateral actions in the form of industrial policies, distort trade and trading partners may respond with trade restrictions, protectionist legislation and potential triggering retaliatory actions that undermine the rule-based global trading system, the report said.

energy transition and artificial intelligence should contribute to trade growth through 2024," UNCTAD said. However, the global trade outlook for 2024 remains subject to downside risks. Persistent geopolitical tensions, rising shipping costs, and emerging industrial policies could significantly impact global trade, the report said.

The contours of global trade are becoming uneven as global supply is becoming increasingly

concentrated in the hands of a few major exporters on the back of heavy subsidies which is hurting global trade and marginalising smaller economies, UNCTAD said.

In what could fuel inflation further, the report said that the price for traded goods have remained constant in Q1 2024 but are expected to increase in Q2 2024, with trade growing faster in value than in volumes. "The decline in merchandise

trade among major economies in 2023 reversed in Q1 2024, but only for some. Specifically, imports increased for Brazil, the Russian Federation, and the United States. On the export side, China and India exhibited very strong quarter-over-quarter export performance. Exports also grew for the Russian Federation and the United States. In contrast, trade continued to decline for Japan and South Africa," the report read.

HyFun Foods eyes four-fold jump in turnover by FY29

May tap capital market in 3 years

SANDIP DAS New Delhi, July 2

HYFUN FOODS HAS charted out an expansion plan which would see it migrating from a potato processor with established brand presence to larger frozen foods company, Haresh Karamchandani, MD and group CEO, told FE. A clutch of new products - pizzas, kebabs, momos, fermented vegetables etc - will be launched over the next few months, he said. Adding that this would help increase the sales turnover of ₹5,000 crore in the next five years.

Karamchandani said by FY29, domestic market would account for 30% sales and the rest will be exports. The company reported turnover of ₹1,200 crore in FY24, 70% of which was exports. According to him, the company will be able to tap the capital market in the next 2-3 years to fund their expansion beyond Gujarat to key potato growing regions of Uttar Pradesh and Madhya Pradesh. The expansion will be a major upgrade in processing and procurement infrastructure. The company currently processes 0.35 million tonnes (MT) of potato annually.



Haresh Karamchandani, MD and group CEO, says the domestic market would account for 50% of the sales and the rest will be exports

chandsani told FE.

The company, which started its commercial production in December 2015, became the industry leader in processing 0.2 MT of potatoes in 2021. Currently 70% of sales income from export of potato products to 40 countries to quick service restaurants like Burger Kings, KFC, Pizza Hut and Domino's. HyFun Foods has contract farming arrangements for sourcing processing varieties of potato with 6300 farmers mostly in Gujarat and Madhya Pradesh. It is aiming to expanding its network to 10,000 farmers by the end of current fiscal and by end of FY29, farmers network would expand to 30,000 farmers across Gujarat, Madhya Pradesh, Uttar Pradesh, Punjab and Himachal Pradesh for production of potato seeds as well as sourcing raw material.

SYSCHEM (INDIA) LIMITED

Regd. Office : Village Bargodam, Tehsil Kalka, Distt. Panchkula (Haryana) Website : www.syschem.in, CIN : L24219HR1993PLC032195.

PUBLIC NOTICE OF CONVENING 31ST ANNUAL GENERAL MEETING THROUGH VC / OAVM

The 31st Annual General Meeting (AGM) of the Members of Syschem (India) Limited ("The Company") will be held on Wednesday, August 07, 2024 at 3:30 PM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with General Circular No. 29/2020 Dated 1st May 2020, 20/2022 dated 09th May 2022 and 08/2023 dated 28th December 2022 and subsequent circulars issued in this regard, as detailed in Circular No. 20/2020 dated 29th December 2020 issued by the Ministry of Corporate Affairs ("MCA") (investor) and circular No. 18/2020/CFD/CMD/IR/2020/2 dated 15th May 2020 and subsequent circulars issued in this regard and latest being SEBI Circular No. 18/2020/CFD/CFD-PoD/ICR/2020/2 dated 07th October 2023 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") (collectively referred to as "relevant circulars"), to transact the business set out in the Notice Dated 27th July 2024, calling the AGM. The 31st AGM of the Company will be held through VC / OAVM facility provided by Central Depository Services (India) Limited ("CDSL") to transact the business set out in the Notice concerning the AGM. The members can attend and participate in the AGM only through VC / OAVM as no provision has been made to attend the AGM in person. The attendance through VC / OAVM will be counted for the purpose of reckoning the quorum for the AGM. In compliance with the relevant circulars, the Notice of the AGM and financial statements for the financial year 2023-2024, will be sent electronically to all the Members of the Company whose name appears in the Register of Members as on June 28, 2024 and whose email addresses are registered with the Company's Registrar and Share Transfer Agent/Depositories. Pursuant to the above circulars, the requirement of sending physical copies of the Annual Report has been dispensed with. However, the Company shall attend a physical copy of the Annual Report to those Members who specifically request for the same at mailing of shikhatatar@syschem.in in mentioning their Folio No./DP ID and Client ID. The aforesaid documents will also be available on the Company's website at www.syschem.in and on the website of BSE Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com. Members who have not registered their email-id and/or Bank details are requested to register the same by following the procedure given below.

In case Physical Holding :- Send a duly signed request letter to the Registrar and Transfer Agent of the Company i.e. M/s Bestel Finance & Computer Services Pvt. Ltd. at, Bestel House, 9B, Madangarh behind Local Shopping Centre, Near DDA Mansarovar Dives Mandir, Delhi - 110 068 email at bestel@bestel.com and provide the following details for registering email address: (a) Folio No., (b) Name or shareholder, (c) Copy of the share certificate (front and back), (d) Copy of PAN card (self attested), (e) Copy of AADHAR (self attested). Following additional documents need to be provided in case of updating Bank Account Detail: (a) Name and Branch of the Bank in which you wish to receive the dividend, (b) the Bank Account type, (c) Bank Account Number (d) MICR Code Number (e) IFSC Code, and (f) Copy of the cancelled cheque bearing the name of the self shareholder.

In case Demat Holding :- Please contact your Depository Participant (DP) and register your email address in your demat account, as per the process advised by your DP.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQ") and a voting manual available at www.evotingindia.com and visit help section or write an email to helpdesk.evoting@cdslindia.com. You may also contact Mrs. Shikha Kotakia, Company Secretary of the Company at shikhatatar@syschem.in.

By order of the Board For Syschem (India) Limited Sd/- (Ranjana Jain) Managing Director

Date: Chandigarh Date: 03.07.2024

NOTICE Syngene International Limited

Regd. Office: Bloon Park SEZ, Plot No. 2 & 3, Bommasandra Industrial Area, IV Phase, Jigani Link Road, Bengaluru - 560 099 CIN: L85110KA1993PLC014937, Email- investor@syngeneind.com Website: www.syngeneind.com, Phone: 080 - 6891 9191

NOTICE OF THE 31ST ANNUAL GENERAL MEETING AND INFORMATION ON REMOTE E-VOTING

NOTICE is hereby given that the 31st Annual General Meeting ("AGM") of Syngene International Limited ("The Company") will be held on Wednesday, July 24, 2024 at 3:30 PM (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), to transact the business as set forth in the Notice of the AGM.

The Ministry of Corporate Affairs (MCA), inter alia, via its General Circular No. 14/2020 dated April 8, 2020, and subsequent circulars issued in this regard, the latest being 08/2023 dated September 9, 2023 (collectively referred to as "MCA Circulars"), has permitted the holding of the AGM through VCOAVM, without the physical presence of the shareholders at a common venue.

In accordance with the aforesaid MCA Circulars and Circular No. SEBI/HO/CFD/CMD/IR/2020/2 dated May 12, 2020, SEBI/HO/CFD/CMD/IR/2022/11 dated January 15, 2021, SEBI/HO/CFD/CMD/IR/2022/2 dated May 13, 2022, SEBI/HO/CFD/PoD-2/ICR/2023/4 dated January 5, 2023, and SEBI/HO/CFD/PoD-2/ICR/2023/167 dated October 7, 2023, issued by the Securities Exchange Board of India (collectively referred to as "SEBI Circulars"), the Company has sent the Notice of the 31st AGM along with the Annual Report for FY 2023-24 on July 02, 2024 through electronic mode only to all the shareholders whose email addresses are registered with the Company/Depository Participant(s).

Shareholders holding shares in demat mode and who have not updated their email ID and KYC details are requested to register with their respective Depository Participant(s). Shareholders holding shares in physical mode whose email ID is not registered and who wish to receive the Notice, Annual Report and all other communications by the Company, from time to time, may get their email IDs registered by submitting Form IRR-1 to Company's Registrar and Transfer Agent (RTA), i.e. KFIn Technologies Limited ("KFInTech") at amward.rta@kfintech.com or to the Company at investor@syngeneind.com.

The record date for the purpose of determining the entitlement of shareholders for the final dividend for FY 2023-24 is June 28, 2024. The payment of dividend shall be made on or before August 15, 2024, subject to shareholders' approval at the AGM. Shareholders may note that the Notice of AGM, along with the Annual Report, instructions for remote e-voting, and participation in the AGM through VCOAVM are also available on the Company's website at www.syngeneind.com, the websites of the stock exchanges at www.bseindia.com and www.nseindia.com, and on the website of the Company's RTA, at <https://evoting.kfintech.com/>.

Shareholders will be able to attend the 31st AGM through VCOAVM via the platform provided by the Company's RTA, KFInTech, at <https://investings.kfintech.com/>, using the remote e-voting credentials.

Pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, as amended from time to time, the Company has engaged the services of its RTA, KFInTech, as the Agency for providing e-voting facilities (remote e-voting before the AGM and e-voting during the AGM) to the Shareholders of the Company to exercise their right to vote on all the resolutions proposed to be passed at the 31st AGM through the electronic voting system. At Shareholders are informed that:

- i. The cut-off date for determining the eligibility of Shareholders to vote by electronic means before the AGM or at the AGM is Wednesday, July 17, 2024.
ii. The remote e-voting facility before the date of the AGM will be available during the following voting period (both days inclusive):
Commencement of remote e-voting From 9:00 hours (IST) on Friday, July 19, 2024
End of remote e-voting Upto 17:00 hours (IST) on Tuesday, July 23, 2024
iii. E-voting shall not be allowed beyond 17:00 hours (IST) on July 23, 2024. The remote e-voting module used by KFInTech through 17:00 hours IST on July 23, 2024 and after the vote on the resolution is cast by a shareholder, he/she shall not be allowed to change it subsequently.
iv. The facility of e-voting will also be made available at the AGM (meta-poll) for the shareholders present at the meeting through VCOAVM and who have not cast their vote through remote e-voting.
v. The voting rights of the Shareholders (for voting through remote e-voting before the AGM and e-voting during the AGM) shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. Wednesday, July 17, 2024.
vi. The Company has appointed Mr. V Srinivasan as Practicing Company Secretary, Senior Partner of M/s V Srinivasan & Associates, Company Secretaries, Bengaluru (FCS 2347, CP No. 833) and in his absence Mr. Pradeep S Kulkarni, Practicing Company Secretary, Bengaluru (FCS 7260, CP No. 7835), Partner of the same firm as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
vii. The Shareholders who have cast their vote by remote e-voting prior to the AGM may also attend the AGM through VCOAVM but shall not be entitled to vote again.
viii. For the detailed procedure for remote e-voting and participation in the Meeting through VCOAVM, please refer to the AGM Notice.

In case if a person has become a shareholder of the Company after dispatch of the Notice of the AGM and/or before the cut-off date shareholders may send an email request to Company's RTA at evoting@kfintech.com or contact their toll free number 1800-309-4001 for any assistance.

In case of any query and/or grievance, in respect of voting by electronic means, Shareholders may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com/> (or) KFInTech RTA Website) or contact Mr. Suresh Babu, (Sic: Syngene International Limited) or KFIn Technologies Limited, Senior IT Tower B, Plot 11-52, Gachibowli, Financial District, Haryana, Bengaluru - 560 032 or evoting@kfintech.com or call Company's RTA toll free No. 1800-309-4001 for any further clarifications.

For Syngene International Limited Sd/- Priyadarshini Mahapatra Head Legal, Company Secretary & Compliance Officer FCS No. 8786

Place: Bengaluru Date: July 2, 2024

