



Date: - 03/09/2024

To,
The Secretary,
Listing Department
National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai - MH 400051.

To,
The Secretary,
Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai- MH 400001.

REF:- (ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub:- Outcome of the Board Meeting held on Tuesday, September 03, 2024.

Dear Sir/Madam,

With reference to the subject cited above and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Shakti Pumps (India) Limited at its Meeting held today i.e. Tuesday, September 03, 2024, through video conferencing have inter-alia transacted the following business: -

1. Approved the appointment of M/s Price Waterhouse Chartered Accountants LLP, (Firm Registration No.: 012754N/N500016) Chartered Accountants, as a Statutory Auditors of the Company with effect from the conclusion of ensuing AGM till conclusion of 34th AGM in place of M/s. PGS & Associates., Chartered Accountants (Firm Registration No.: 122384W) whose tenure is expiring at the ensuing AGM and can't be re-appointed as per the provisions of the Companies Act, 2013.
2. Considered and approved for adoption and implementation of "Shakti Pumps (India) Limited Employee Stock Option Plan 2024" (Shakti Pumps- ESOP 2024) for grant of Employee Stock Options to Eligible Employees of the Company subject to approval of Shareholders.
3. Decided day, date and time of 29th Annual General Meeting (AGM) of the Company to be held on Monday, September 30, 2024 at 02:00 P.M. through video conferencing ("VC/other Audio Visual means (OAVM))" and considered and approved the notice of 29th AGM.
4. Approved the Board Report, Corporate Governance Report, Management Discussion and Analysis Report and Business Responsibility and Sustainability Report and all its annexures for the financial year ended March 31, 2024.

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5. Fixed the record date i.e. Monday, September 23, 2024 and also decided closure of Register of Member and Share Transfer Book from Tuesday, September 24, 2024 to Monday, September 30, 2024 (both days inclusive) for the purpose of 29th AGM and payment of final Dividend, if declared.
6. Fixed the cut-off date i.e. Monday, September 23, 2024 for the purpose of remote E-Voting and voting in AGM.

It is hereby informed that the introduction of the 'Shakti Pumps- ESOP 2024', is not a material event for the Company in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the disclosure was submitted only for the purpose of shareholder's information and to ensure transparency.

A detailed disclosure in adherence to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India is disclosed in **Annexure - A**;

The Board Meeting commenced at 03:00 P.M. and concluded at 3:28 P.M.

You are requested to please take on record our above said information for your reference.

Thanking you,

Yours faithfully

For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

Enclosure: as above- Annexure-A



Annexure -A

**Information as required under Regulation 30 - Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

S. No.	Particular	Description
1.	Brief details of options granted	The Board of Directors has approved ‘Shakti Pumps- ESOP 2024’, in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, with the authority to grant not exceeding 1,00,000 (One Lakh) Shares to such employees as may be determined by the Nomination and Remuneration Committee/ Compensation Committee (NRC/CC) in terms of the Plan, in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 1,00,000 (One Lakh) equity shares of face value of Rs. 10/- (Rupee Ten only) each fully paid up, with each such Option conferring a right upon the Employee to apply for such number of equity Shares of the Company, in accordance with the terms and conditions of such Grant, subject to approval of the shareholders at the ensuing AGM and such other regulatory/statutory approvals as may be necessary.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	“Shakti Pumps- ESOP 2024” shall be in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	1,00,000 (One Lakh) Options exercisable into 1,00,000 (One Lakh) equity shares of face value Re. 10/- each (will be proportionately adjusted due to corporate action(s), if any).
4.	Pricing formula	Exercise Price shall be determined by the NRC and shall be mentioned in the Letter of Grant, subject to the applicable laws, on the date of Grant. Such Exercise Price shall not be less than Face Value of the Equity Share of the Company at the time of Grant of the Option(s).
5.	Options vested	Not applicable at this stage
6.	Time within which option may be exercised	Period of 1 year from the date of vesting or such lesser period as may be decided by the Nomination and Remuneration Committee at its sole discretion from time to time and mentioned in the Grant Letter of the Grantee.

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7.	Options exercised;	Not applicable at this stage
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option;	
10.	Options lapsed;	
11.	Variation of terms of options	
12.	Brief details of significant terms;	<p>Options granted under Shakti Pumps- ESOP 2024 would vest not later than 2.5 years from the date of Grant of such Options. Vesting of Options would be subject to continued employment with the Company and thus the Options would vest on passage of time. Further, the Minimum vesting period of an Option shall not be greater than One year commencing from 1st April, 2027.</p> <p>The appraisal process for determining the Employees to whom the Option shall be granted will be specified by the NRC and will be based on designation, period of service and such other criteria as may be determined by the NRC at its sole discretion, from time to time.</p>
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	

For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

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