

**Date:** 17<sup>th</sup> December, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held today i.e., Tuesday, 17<sup>th</sup> December, 2024**  
**Ref: Security Id: PRADHIN/ Code: 530095**

Pursuant to the second proviso to Regulation 30(6) and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., Tuesday, 17<sup>th</sup> December, 2024 at the Corporate Office of the Company which commenced at 2:00 P.M. and concluded at 2:30 P.M., have considered and approved the allotment of 1,08,40,000 Fully Paid-up Equity shares pursuant to conversion of 1,08,40,000 warrants (out of 1,31,20,000 convertible warrants) having face value of Rs. 10.00/- each at an issue price of Rs. 50.00/- each (including premium of Rs. 40.00/- each), on receipt of balance amount i.e. 75% of the issue price per warrant from the allottees belonging to “Non-promoter category” upon exercise of option to convert the Warrants into Equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and the details of allotment as mentioned in **Annexure - I**.

Consequently, post-conversion of Warrants into Equity shares, the Paid-up Equity Share Capital of the Company shall be increased from Rs. 3,64,88,000/- divided into 36,48,800 Equity shares having face value of Rs. 10.00/- per share to Rs. 14,48,88,000/- divided into 1,44,88,800 Equity shares having face value of Rs. 10.00/- per share.

The new Equity shares issued shall rank pari-passu with the existing Equity shares of the Company.

*Further, kindly note that 22,80,000 Convertible Warrants are outstanding for conversion within 18 months from the date of allotment (i.e., 10<sup>th</sup> September, 2024).*

*Other requisite details/ disclosures regarding the issuance of securities under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure - II**.*

Kindly take the same on your record and oblige us.

Thanking You.

**For, Pradhin Limited**

**Ganesh Vishnu Chavan**  
**Managing Director**  
**DIN: 10805182**

**Annexure - I**

***(Details of allotment pursuant to conversion into Equity Shares)***

Sr. No.	Name of the Allottee(s)	No. of Convertible Warrants allotted	No. of Equity shares allotted on conversion of warrants into equity shares	Consideration received in 1 <sup>st</sup> Tranche	Consideration received in 2 <sup>nd</sup> Tranche	Consideration received in 3 <sup>rd</sup> Tranche	Consideration received in 4 <sup>th</sup> Tranche	Consideration received in 5 <sup>th</sup> Tranche
1.	Rajput Manish	21,60,000	21,60,000	2,70,00,000	2,70,00,000	2,70,00,000	2,16,00,000	54,00,000
2.	Makvana Mitesh	22,10,000	22,10,000	2,76,25,000	2,76,25,000	2,76,25,000	2,21,00,000	55,25,000
3.	Nadiya Akshay	20,20,000	20,20,000	2,52,50,000	2,52,50,000	2,52,50,000	2,02,00,000	50,50,000
4.	Pradip Babulal Shah	22,20,000	22,20,000	2,77,50,000	2,77,50,000	2,77,50,000	2,22,00,000	55,50,000
5.	Chandresh Kanubhai Parmar	22,30,000	22,30,000	2,78,75,000	2,78,75,000	2,78,75,000	2,23,00,000	55,75,000
<b>Total</b>		<b>1,08,40,000</b>	<b>1,08,40,000</b>	<b>13,55,00,000</b>	<b>16,40,00,000</b>	<b>16,40,00,000</b>	<b>13,12,00,000</b>	<b>2,71,00,000</b>

**Annexure - II**

Sr. No.	Particulars	Details																																								
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares pursuant to conversion of warrants.																																								
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment to person(s) and entity(ies) belonging to “Non-Promoter category”.																																								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 1,08,40,000 Equity Shares having face value of Rs. 10.00/- each at an issue price of Rs. 50.00/- each (including premium of Rs. 40.00/- each), on receipt of balance amount i.e. 75% of the issue price per warrant from the allottees upon exercise of option to convert the Warrants into Equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018																																								
4.	Name of Investors	As per <b>Annexure - I</b>																																								
5.	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<table border="1"> <thead> <tr> <th rowspan="2">Name of Allottee(s)</th> <th colspan="2">Pre-Issue Equity Shares</th> <th rowspan="2">No. of shares allotted upon conversion of warrants</th> <th colspan="2">Post-Issue Equity Shares after exercise of warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Rajput Manish</td> <td>0</td> <td>0.00</td> <td>21,60,000</td> <td>21,60,000</td> <td>14.91</td> </tr> <tr> <td>Makvana Mitesh</td> <td>0</td> <td>0.00</td> <td>22,10,000</td> <td>22,10,000</td> <td>15.25</td> </tr> <tr> <td>Nadiya Akshay</td> <td>0</td> <td>0.00</td> <td>20,20,000</td> <td>20,20,000</td> <td>13.94</td> </tr> <tr> <td>Pradip Babulal Shah</td> <td>0</td> <td>0.00</td> <td>22,20,000</td> <td>22,20,000</td> <td>15.32</td> </tr> <tr> <td>Chandresh Kanubhai Parmar</td> <td>0</td> <td>0.00</td> <td>22,30,000</td> <td>22,30,000</td> <td>15.39</td> </tr> </tbody> </table> <p>Convertible Warrants had been allotted on 10<sup>th</sup> September, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of 25% of the issue price per warrant (i.e. Rs. 50.00/- each).</p> <p>Now, 1,08,40,000 Equity Shares have been allotted on receipt of balance amount i.e. 75% of the issue price per warrant (i.e. Rs. 50.00/- each).</p>	Name of Allottee(s)	Pre-Issue Equity Shares		No. of shares allotted upon conversion of warrants	Post-Issue Equity Shares after exercise of warrants		No. of shares	%	No. of shares	%	Rajput Manish	0	0.00	21,60,000	21,60,000	14.91	Makvana Mitesh	0	0.00	22,10,000	22,10,000	15.25	Nadiya Akshay	0	0.00	20,20,000	20,20,000	13.94	Pradip Babulal Shah	0	0.00	22,20,000	22,20,000	15.32	Chandresh Kanubhai Parmar	0	0.00	22,30,000	22,30,000	15.39
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6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Exercise of 1,08,40,000 convertible warrants into 1,08,40,000 Fully Paid-up Equity Shares of Rs. 50.00/- each.																																								