



OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001.)

Website : www.oclwed.com

E-mail : office@oclwed.com

GST No. : 33AAACO3651L1ZH

CIN No. : L65993TN1992PLC022521

60 Years
of
Service...

Mfrs. of : Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Office Stationery
Note Books ♦ Diaries ♦ Calendars ♦ Disposable Cups ♦ Paper Napkins & Plates ♦ Gift Articles ♦ Screen & Offset Printing Materials and etc.

OCL/BSE/2024-25/ 46

August 15, 2024

The Bombay Stock Exchange Limited
25th Floor, P.J. TOWERS, Dalal Street, Fort, Mumbai-400 001

Dear Sirs,

Sub: **Script code: 534190** - Outcome of the Meeting of Board of Directors
held on 14th August, 2024-**ERRATTA**

In continuation of our letter No **OCL/BSE/2024-25/44** dated August 14, 2024 we wish to inform that there were typographical errors in the financial results uploaded by us in the pdf format as shown below.

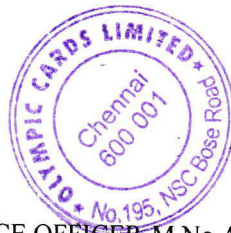
1. In Item No.9 of line No.2 (page No.2) the year “2023-24” shall be read as “**2024-25**”
- 2 In the Financial Statement page No.2 (Newspaper publication statement) in the heading para, line no. 5 the word “ Extract of Audited Financial Results (Standalone)” shall be read as “**Extract of UnAudited Financial Results (Standalone)**”
3. In the Financial Statement page No.2 (Newspaper publication statement) in the Notes No.2, in last line the word “(www.cmmh.in) shall be read as “**www.oclwed.com**”

We regret for the typographical errors occurred.

Thanking you
Yours faithfully,
For OLYMPIC CARDS LIMITED.

Kuppan

Digitally signed by
Kuppan
Date: 2024.08.15
22:04:53 +05'30'



S. KUPPAN
COMPANY SECRETARY & COMPLIANCE OFFICER-M.No.A31575

Encl: As above



OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001.)

Website : www.oclwed.com

E-mail : office@oclwed.com

GST No. : 33AAACO3651L1ZH

CIN No. : L65993TN1992PLC022521

60 Years
of
Service...

Mfrs. of : Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Office Stationery
Note Books ♦ Diaries ♦ Calendars ♦ Disposable Cups ♦ Paper Napkins & Plates ♦ Gift Articles ♦ Screen & Offset Printing Materials and etc.

OCL/BSE/2024-25/44

August 14, 2024

The Bombay Stock Exchange Ltd
PJ Towers, 25th Floor, Dalal Street, Fort,
Mumbai-400 001.

Dear Sirs,

Sub: **Script code: 534190** - Outcome of the Meeting of Board of Directors held on 14th August, 2024.

1. In pursuance of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the textual matter of Unaudited Financial Results(Standalone) for the quarter ended 30th June, 2024 which is scheduled for publication in (i) Makkal Kural –in Tamil (ii) Business Standard –in English . Please note that the results have been reviewed by the Audit Committee and approved by our Board of Directors at their meeting held on August 14, 2024.

2. The Board of Directors has approved the Notice of 32nd Annual General Meeting and Board's Report for the year 2023-24.

3. The Board of Directors has approved the date of Annual General Meeting as Thursday, 26th September, 2024 at 14.00 hours by Video Conference / Other Audio Visual Means.

4..The Board took on record the Secretarial Audit Report for the year 2023-24.

5.Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019, dated October 18, 2019, we wish to inform that M/S. Subramanian & Associates., Chartered Accountants (ICAI Firm Registration No.012360S), was appointed as Statutory Auditors of the Company in the Board Meeting held to-day (14.08.2024) in the Casual Vacancy arise due to expiry of term of M/S. Elias George & Co., Chartered Accountants (ICAI Firm Registration No.000801S), for the period ended as on 31st March 2024 and shall hold the office as Statutory Auditor Meeting till the conclusion of ensuing Annual General Meeting'

6.Approval of the Board of Directors was accorded to avail Loan (unsecured) to the extent of Rs.10/- Crores (Rupees Ten Crores only) and approval of the Board of Directors was accorded to purchase and Sales for the enterprises of Rs.10/- Crores (Rupees Ten Crores only) from the Directors of the company who are falling within the definition of (Related Party) during the financial year 2024-25, subject to approval of the shareholders of the company at the ensuing Annual General Meeting.

2.....



7.The Board of Directors approved re-appointment of Mr. N, Mohamed Faizal (DIN:00269434) as Managing Director of the Company for the period of 3 years with effect from 26th November 2024 subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

8.The Board of Directors approved retirement and re-appointment of Mrs. S. Jarina (DIN:00269434) as Non-Executive Woman Director of the Company subject to approval of the shareholders of the company at the ensuing Annual General Meeting.

9.The Board of Directors decided to dispose off the obsolete stock which are very old designs which are not saleable to the tune of Rs.50/- Lakhs during the year 2023-24.

10.GST Dues – For the month of November, 2019 - Rs.2,322,865

December, 2019 -	Rs.3,534,603
January, 2020 -	Rs.2,366,128
February, 2020 -	Rs.2,652,795
March, 2020 -	Rs.2,491,918

The Company has filed appeal petitions to the concerned authorities in respect of the above dues. GST was not paid for the following months due to funds crunch:

February, 2024 -	Rs.5,62,140
March, 2024 -	Rs.8,21,385

The Company has received demand notices from the GST Authorities as shown below and the company is in the process of filing appeals with the Appellate Authorities- Appeal filed.

Name of the GST authority	GST(Rs.)	Interest(Rs.)	Penalty(Rs)	Total(Rs.)
1.Assistant Commissioner(ST), Chennai-600003 Order dated 13.02.2024	1,26,672	1,18,580	30,000	2,85,252
2.Assistant Commissioner(ST), Chennai-600003 Order dated 25.04.2024	6,52,465	6,52,465	6,79,176	39,68,212
3.State Tax Officer, Commercial Tax Department, Chennai-600003, order dated 26.04.2024	32,48,564	--	--	32,48,564

Employees provident fund was not being remitted within the due date prescribed in the Employees provident fund Act. EPF payable Rs.33,99,794/- (for the period from December 2021. to June, 2024) excluding penalty and interest that will be levied by the concern authorities.

Employees State Insurance amount was not paid amounting to Rs.4,04,309/- (for the period from April, 2022 to June, 2024) excluding penalty and interest that will be levied by the concern authorities.

Tax Deducted at Source (TDS) not filed and not paid from the month of April, 2024 to June, 2024 amounting to Rs.2,41,708/- excluding penalty and interest that will be levied by the concerned authorities.



11. The meeting commenced at 12.00 Hours and concluded at 15.00 Hours.

We request you to please take the above on record.

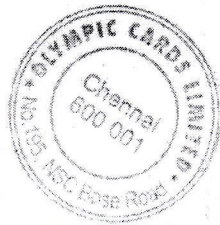
Kindly bring this to the attention of members and investors.

Thanking you,
Yours faithfully,

For OLYMPIC CARDS LIMITED,

Kuppan

Digitally signed
by Kuppan
Date: 2024.08.14
15:07:15 +05'30'



(S. KUPPAN)
COMPANY SECRETARY & COMPLIANCE OFFICER/ M.NO.A31575

Encl: As above

OLYMPIC CARDS LIMITED

Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No: 044 25390300; Web site: www.oclwed.com; Email: office@oclwed.com

CIN No. L65993TN1992PLC022521; GST NO.33AAACO3651L1ZH

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED June 30, 2024

PART I	(Rupees in Lakhs except for EPS)				
	Particulars	Quarter Ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1. Income from Operations					
(a) Revenue from Operations	195.02	244.24	274.32	1,149.87	
(b) Other Income	0.04	364.36	176.07	553.25	
Total Income	195.06	608.60	450.39	1,703.12	
2. Expenses					
(a) Cost materials consumed	72.01	63.66	109.86	378.49	
(b) Purchase of Stock in trade	34.03	45.58	64.39	243.49	
(c) Changes in Inventories of finished goods, Work - in progress and stock in trade	69.24	105.08	57.93	358.87	
(d) Employees benefit expenses	31.72	28.66	42.78	152.03	
(e) Finance Costs	46.67	43.90	72.61	234.79	
(f) Depreciation and amortisation expenses	32.90	37.81	38.30	151.94	
(g) Other expenses	38.42	148.57	67.85	298.43	
Total Expenses	325.00	473.27	453.72	1,818.04	
3. Profit/(Loss) before Exceptional Items (1 - 2)	(129.94)	135.33	(3.33)	(114.92)	
4. Exceptional items	-	-	-	-	
5. Profit/ (Loss) before Tax (3+4)	(129.94)	135.33	(3.33)	(114.92)	
6. Tax expense					
a) Current Tax	-	-	-	-	
b) Deferred Tax	11.22	(63.63)	55.03	(12.40)	
7. Profit/(Loss) for the period from continuing operations(After Tax) (5-6)	(141.16)	198.96	(58.36)	(102.52)	
8. Profit/(Loss) from discontinued operations	-	-	-	-	
9. Tax Expense of discontinued operations	-	-	-	-	
10. Profit/(Loss) from discontinued operations (After Tax) (8-9)	-	-	-	-	
11. Profit/(Loss) for the period (7+10)	(141.16)	198.96	(58.36)	(102.52)	
12. Other Comprehensive Income /(loss)	-	-	-	-	
Items that will not be reclassified subsequently to profit or loss					
i) Remeasurement of net defined benefit liability/ assets	-	-	-	-	
ii) Income tax relating to items that will not classied to profit or loss	-	-	-	-	
13. Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period (11+12)	(141.16)	198.96	(58.36)	(102.52)	
14. Paid-up equity share capital (Face Value Rs.10/- each)	1,630.87	1,630.87	1,630.87	1,630.87	
15(i) Earnings Per Share (1,63,08,700 of 10/-each) (not annualised)					
a) Basic (In Rs.)	(0.87)	1.22	(0.36)	(0.63)	
b) Diluted (In Rs.)	(0.87)	1.22	(0.36)	(0.63)	

Notes:

- The Entire operations of the Company relate to only one segment viz; Manufacturing and Trading of Wedding Cards
- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August,2024.
- The financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules,2015, as amended
- The Statutory Auditors have carried out a limited review of the financial results.
- Figures for the previous periods/year have been regrouped/reclassified and rearranged whenever considered necessary to confirm to the classification of current period
- The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of relevant financial year which were subjected to limited review by the auditors.



For and on behalf of Board of Directors of
OLYMPIC CARDS LIMITED

OLYMPIC CARDS LIMITED

Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.
Tel: 044 42921000; Fax No; 044 25390300; Web site: www.oclwed.com; Email: office@oclwed.com
CIN No. L65993TN1992PLC022521; GST NO.33AAACO3651L1ZH

**Extract of Audited Financial Results (Standalone)
for the Quarter ended 30th June, 2024**

Particulars	Quarter ended	Year ended	Quarter ended
	30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited
Total Income from Operations (net)	195.06	1703.12	450.39
Net Profit / (Loss) from Ordinary Activities before tax	-129.94	-114.92	-3.33
Net Profit / (Loss) from Ordinary Activities after tax	-141.16	-102.52	-58.36
Total Comprehensive Income for the period	-141.16	-102.52	-58.36
Equity Share Capital (Face value of Rs.10/- per share)	1630.87	1630.87	1630.87
Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year)		-1060.31	
Earning Per Share (EPS) (not annualised) (Face Value of Rs.10/- per share)			
Basic EPS (in Rs.)	-0.87	-0.63	-0.36
Diluted EPS (in Rs.)	-0.87	-0.63	-0.36

Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2024
- 2 The above is an extract of the detailed format of Financial Results for the Quarter ended on 30.06.2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Half Year ended Financial Results are available on the Stock Exchange Website (www.bseindia.com) and on the Company's website (www.cmmh.in)

Place: Chennai
Dated: 14th August, 2024

**OLYMPIC CARDS LIMITED**

(Signature)
N. Mohamed Faizal
Managing Director



INDEPENDENT AUDITORS' REVIEW REPORT
on the Quarterly Unaudited Financial Results of Olympic Cards Limited
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended

The Board of Directors
Olympic Cards Limited

1. We have reviewed the accompanying statement of unaudited financial results of Olympic Cards Limited ("the Company") for the quarter ended 30th June 2024. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India – SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with relevant circulars issued by the SEBI.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a conclusion on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations read with the relevant circulars issued by the SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Elias George & Co.
Chartered Accountants
Firm Regn No. 000801S



Solomon Jimmy Choolackal
Partner

Membership No. 245458

UDIN: 24245458BKHISG3723

Place: Chennai

Date: 14th August 224