



Date: September 4, 2024

**Scrip Code - 543715**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IEL**  
**National Stock Exchange of India Limited**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
MUMBAI – 400 051

**Sub: Submission of certificates in compliance with the provisions of Corporate Governance and Non-disqualification of Directors, as required under Regulation 34(3) read with Schedule-V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations)**

Dear Sirs,

As required under Regulation 34(3) read with Schedule-V to the Listing Regulations, please find enclosed, for your information and record, certificates dated August 01, 2024, issued by a Practicing Company Secretary, M/s Say & Associates (Formerly Known as M/s A. K. Kuchhal & Co.), Company Secretaries, Noida, regarding compliance by the Company with the provisions of Corporate Governance and Non-disqualification of Directors, for the financial year ended March 31, 2024.

We may mention here that the said certificates have also been incorporated in the Annual Report of the Company for the financial year 2023-24.

Please take the aforesaid intimation on record.

Thanking you,  
Yours truly,

**For Indiabulls Enterprises Limited**

**Deepak Chadda**  
**Company Secretary**  
*Membership No. ACS: 62593*

Encl: a/a

**Indiabulls Enterprises Limited**

**CERTIFICATE FROM PRACTICING COMPANY SECRETARY  
ON CORPORATE GOVERNANCE**

To,  
**The Members of  
Indiabulls Enterprises Limited  
5th Floor, Plot No. 108, IT Park,  
Udyog Vihar Phase 1,  
Gurgaon- 122016, Haryana**


We have examined the compliance of conditions of Corporate Governance by Indiabulls Enterprises Limited ("the Company"), for the year ended March 31, 2024, as prescribed in Regulations 17 to 27, 46 (2) (b) to (i) and para C, D and E of Schedule V of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").


We state that the compliance of conditions of Corporate Governance is the responsibility of the Company's management and, our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI LODR Regulations for the financial year ended March 31, 2024.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/s Say & Associates  
(Formerly Known as M/S A. K. Kuchhal & Co.)  
Company Secretaries

  
**Amit Kumar Mangla**  
Partner

  
M. No.: F11450, C. P. No.: 23164  
FRN: P2011UP000800  
PR No: 3362/2023  
UDIN: F011450F000877480

Place: Noida  
Date: 01.08.2024

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS  
(Pursuant to Regulation 34(3) and Schedule V Para C clause  
(10) (i) of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015)**

To,  
**The Members of  
Indiabulls Enterprises Limited  
5th Floor, Plot No. 108, IT Park,  
Udyog Vihar Phase 1,  
Gurgaon- 122016, Haryana**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Indiabulls Enterprises Limited having CIN U71290HR2019PLC077579 and having registered office at 5th Floor, Plot No. 108, IT Park, Udyog Vihar Phase 1, Gurgaon-122016, Haryana (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), as amended Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA) or any such other Statutory Authority:

Sr. No.	Name of Director	DIN	Date of Appointment in the Company*	Date of Cessation from the Company
1.	Mr. Vijay Kumar Agrawal	08329352	20/10/2022	-
2.	Ms. Sargam Kataria	07133394	29/08/2022	-
3.	Mr. Prem Prakash Mirdha	01352748	29/08/2022	-
4.	Mr. Shamsheer Singh Ahlawat	00017480	29/08/2022	-
5.	Ms. Supriya Bhatnagar	08731453	29/08/2022	-
6.	Mr. Gurinder Singh	08183046	29/08/2022	-

\*the date of appointment is as per the MCA Portal.



Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/s Say & Associates  
(Formerly Known as M/S A. K. Kuchhal & Co.)  
Company Secretaries


**Amit Kumar Mangla**  
Partner

**M. No.: F11450, C. P. No.: 23164**

**FRN: P2011UP000800**

**PR No: 3362/2023**

**UDIN: F011450F000877502**

**Place: Noida**

**Date: 01.08.2024**