

17th June, 2019

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 514474

Scrip ID: FAIRDSY

Dear Sir/Madam,

We would like to inform you that the Board of Directors of Shahlon Silk Industries Limited (SSIL/ Transferee Company/ Resulting Company) at their meeting held on 17th June, 2019 has issued and allotted 67,24,240 Equity Shares of Rs. 10 each to the Shareholders of Fairdeal Filaments Limited (Transferor Company) whose names appears on the Register of Members of Fairdeal Filaments Limited on the Record date i.e. 14th June, 2019 in ratio of 1 : 0.90 pursuant to Scheme of Merger by Absorption of Fairdeal Filaments Limited by Shahlon Silk Industries Limited.

Fractional Shares which has arose to any shareholder on account of Share Exchange ratio pursuant to allotment of Equity Shares of the Shahlon Silk Industries Limited to the shareholders of Fairdeal Filaments Limited, such shareholder has been allotted one fully paid share instead of any such fractional entitlement as per Clause 8.9 and 8.10 of the Scheme of Merger by Absorption of Fairdeal Filaments Limited by Shahlon Silk Industries Limited.

Consequent to the aforesaid allotment pursuant Scheme of Merger; the Issued, Subscribed and Paid Share Capital of Shahlon Silk Industries Limited shall be increased from Rs.11,15,22,500 consisting of 1,11,52,250 Equity Shares of Rs. 10/- each to Rs.17,86,04,900 consisting of 1,78,60,490 Equity Shares of Rs.10/- each. Further, 16,000 (0.14%) Equity Shares of Shahlon Silk Industries Limited held by Fairdeal Filaments Limited are cancelled on account of cross holding.

Application shall be made by Shahlon Silk Industries Limited for listing and trading of the 1,78,60,490 Equity Shares of Rs.10/- each on the Stock Exchange.

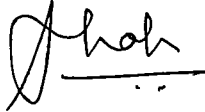
The Board Meeting concluded at 4 : 50 p.m.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

For Fairdeal Filaments Limited



ARVIND RAICHAND SHAH
Director
DIN: 00010483