

# BHARAT FORGE

December 9, 2024

To

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001  
Maharashtra, India

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, Maharashtra, India

**Scrip Code:** 500493

**Symbol:** BHARATFORG

**Sub. :** Qualified Institutions Placement of equity shares of face value of ₹ 2 (the “Equity Shares”) by Bharat Forge Limited (“Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 and the Rules made thereunder, each as amended (“Issue”)

**Ref. :** Company’s Letter dated December 4, 2024 informing about the Meeting of the Investment Committee – Strategic Business (“Committee”) wherein the Issue was opened

Dear Sir / Madam,

Please be informed that the Issue was opened on December 4, 2024 and the same was intimated to the Exchanges *vide* the Company’s Letter of even date. Further, please be informed that the Committee at its meeting held today i.e. Monday, December 9, 2024 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue today i.e. Monday, December 9, 2024, pursuant to the receipt of the Application Forms and the funds in the Escrow Account from the eligible Qualified Institutional Buyers (“QIBs”) in accordance with the terms of the Issue;
- b. Determined and approved, the allocation of 1,25,00,000 Equity Shares of face value of ₹ 2 at an Issue price of ₹ 1,320 per Equity Share which takes into account a discount of ₹ 3.54 per Equity Share i.e. 0.27% to the floor price of ₹ 1,323.54 per Equity Share, in accordance with the SEBI ICDR Regulations (including a premium of ₹ 1,318 per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible QIBs in the Issue;
- c. Approved and adopted the Placement Document dated Monday, December 9, 2024;
- d. Approved and finalized the confirmation of Allocation Note to be sent to eligible QIBs, informing them regarding allocation of Equity Shares pursuant to the Issue; and



**KALYANI**

**CIN L25209PN1961PLC012046**

**BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.**

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- e. Approved issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

In this relation, the Placement Document dated December 9, 2024 will be filed with your good offices on December 9, 2024.

The meeting of the Committee commenced at 20:45 and concluded at 21:05.

Kindly take this intimation on record and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

**For Bharat Forge Limited**

**Ms. Tejaswini Chaudhari**  
**Company Secretary and Compliance Officer**



**KALYANI**

**CIN L25209PN1961PLC012046**

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