

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur – 583 119, Ballari District
Karnataka, India
Tel: +91 8395 260301/ 283173-199
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru – 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000
Fax: +91 80 4152 0182

SMIORE / SEC / 2024-25 / 79

12 November 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip Code : 504918 & 976135
Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: Update on completion of strategic business acquisition through purchase of shares

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), "SEBI (LODR)" Regulations, 2015 and with reference to our letter Nos. SMIORE / SEC / 2024-25 / 5 and SMIORE / SEC / 2024-25 / 78 dated 25 April 2024 and 4 November 2024 respectively, we wish to inform Stock Exchanges that the Company on 11 November 2024, undertook the strategic business acquisition of Arjas Steel Private Limited (ASPL) by completing the purchase of 98.94% equity stake in ASPL.

Consequent to completion of this acquisition and other closing conditions as mentioned in the Share Purchase Agreement dated 25 April 2024 read with amendment agreement to the Share Purchase Agreement (SPA) dated 4 November 2024, ASPL has become a material subsidiary of the Company as per SEBI (LODR) Regulations, 2015.

Detailed information as required under SEBI (LODR) Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 was disclosed in our letter No. SMIORE / SEC / 2024-25 / 78 dated 4 November 2024.

Stock Exchanges are requested to kindly take the same on record.

Thank you

for The Sandur Manganese & Iron Ores Limited

Neha Thomas

Company Secretary & Compliance Officer

ICSI Membership No. A60853

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District

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PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli – 583 222, Hosapete Taluk, Vijayanagara District

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