

MEGASTAR FOODS LIMITED

CIN: L15311CH2011PLC033393

Regd. Off: Plot No. 807, Industrial Area, Phase-II
Chandigarh-160002; **Telephone:** +91 172 2653807, 5005024

Works: Kurali-Ropar Road, Village Solkhian-140108

Distt. Rupnagar, Punjab

Telephone: +91 1881 240403-240406

Website: www.megastarfoods.com;

Email: cs@megastarfoods.com



MFL/CS/2024-25/42

Date: -December 27, 2024

Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.

Scrip Code: 541352

Company Symbol: MEGASTAR

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This has reference to our earlier disclosure dated May 14, 2024 and May 27, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), informing the receipt of Show Cause Notice dated May 13, 2024 under Rule 4(1) of Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995.

In this regard, the Company had filed a settlement application with the SEBI for the aforementioned Show Cause Notice, which has now been disposed off and SEBI vide email dated December 05, 2024, conveyed a settlement proposal for an amount of Rs. 20,15,000 (Rupees Twenty Lakhs Fifteen Thousand Only), to be paid within 30 calendar days from the date of correspondence.

The Company, on December 27, 2024 has paid the aforementioned Settlement Amount to the SEBI.

The details of the above in terms of Regulation 30 and Clause 20 Para A of Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

We request you to kindly take the above on your record.

Thanking you,

Yours Sincerely,

For **Megastar Foods Limited**

(Deepali Chhabra)

Company Secretary & Compliance Officer
A61299

Encl: as above

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1.	Name of the Authority	Securities and Exchange Board of India (“SEBI”)
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	In respect of the SEBI’s show cause notice dated May 13, 2024 (“SCN”) under Rule 4(1) of Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995, the company has received a proposal for settlement form SEBI vide email dated 5 th December, 2024. The Company, on December 27, 2024 has paid the aforementioned Settlement Amount to SEBI.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Pursuant to the settlement application, the company has received the proposal for settlement vide email dated 05.12.2024.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The Company filed a suo moto settlement application in terms of the SEBI (Settlement Proceedings) Regulations, 2018 (hereinafter referred to as Settlement Regulation) proposing to settle by neither admitting nor denying the findings of fact and conclusions of law, the enforcement proceedings that may be initiated against the Company, for the violation of: <ul style="list-style-type: none"> i. Regulation 23(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as LODR Regulations) ii. Regulation 23(4) of the LODR Regulations.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There would be no material impact on the financial, operation or other activities of the Company, except for the outlay of the settlement amount levied.