



T.V. TODAY NETWORK LIMITED

India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001



August 01, 2024

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 532515	Scrip Code – TVTODAY

Dear Sir / Madam,

Sub: Outcome of Board Meeting- August 01, 2024 and Un-Audited Financial Results for the Quarter ended June 30, 2024.

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), including Regulation 30 & 33, this is to inform you that the Board of Directors of T.V. Today Network Limited (“the Company”), at their meeting held today, i.e., August 01, 2024, has *inter alia* approved the Standalone & Consolidated Unaudited Financial Results for the quarter ended on June 30, 2024. Copy of duly signed Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2024 along with the Limited Review Report under Regulation 33 of the Listing Regulations is enclosed herewith.

The meeting of the Board of Directors commenced at 12: 48 p.m. and concluded at 01:54 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For T.V. Today Network Limited

(Ashish Sabharwal)

Group Head – Secretarial & Company Secretary & Compliance Officer

Email ID: ashish.sabharwal@intoday.com



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of T.V. Today Network Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Amit Virmani

Partner

Membership No.: 504649

UDIN: 24504649BKGTVC4387

Place: Noida

Date: August 1, 2024

Statement of standalone unaudited financial results for the quarter ended June 30, 2024

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Refer note 3) (Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	311.79	252.79	222.75	952.09
	(b) Other income	9.75	9.21	9.65	37.76
	Total income	321.54	262.00	232.40	989.85
2	Expenses				
	(a) Production cost	38.98	36.82	26.17	122.80
	(b) Employee benefits expense	98.67	84.41	84.02	339.88
	(c) Finance costs	0.84	0.84	0.87	3.42
	(d) Depreciation and amortisation expenses	9.35	10.30	10.19	41.39
	(e) Other expenses	104.69	109.19	99.09	400.38
	Total expenses	252.53	241.56	220.34	907.87
3	Profit before exceptional items and tax (1-2)	69.01	20.44	12.06	81.98
4	Exceptional items (refer note 4)	-	4.92	-	4.92
5	Profit before tax (3-4)	69.01	15.52	12.06	77.06
6	Tax expense				
	- Current tax	20.78	5.15	4.83	24.21
	- Deferred tax	(3.20)	(0.83)	(1.59)	(3.54)
7	Net profit (5-6)	51.43	11.20	8.82	56.39
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	0.14	0.58	0.04	0.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.07)	(0.02)	(0.05)
	Total other comprehensive income	0.11	0.51	0.02	0.47
9	Total comprehensive income (7+8)	51.54	11.71	8.84	56.86
10	Paid-up equity share capital (face value of Rs. 5/- per share)	29.83	29.83	29.83	29.83
11	Reserves (excluding revaluation reserve) as shown in the audited balance sheet				837.59
	Earnings per share (of Rs. 5/- each) (not annualised for quarters): (refer note 4)				
	(a) Basic (in Rs.)	8.62	1.88	1.48	9.45
	(b) Diluted (in Rs.)	8.62	1.88	1.48	9.45

Segment-wise revenue, results, assets and liabilities as on and for the quarter ended June 30, 2024

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Refer note 3) (Audited)	(Unaudited)	(Audited)
1	Segment revenue				
	a) Television and other media operations	309.22	247.37	218.84	935.91
	b) Radio broadcasting	2.57	5.42	3.91	16.18
	Net sales / income from operations	311.79	252.79	222.75	952.09
	Less: Inter segment revenue	-	-	-	-
	Net segment revenue	311.79	252.79	222.75	952.09
2	Segment results				
	a) Television and other media operations	66.94	16.18	10.25	74.05
	b) Radio broadcasting	(3.63)	(7.45)	(3.81)	(18.61)
	Total	63.31	8.73	6.44	55.44
	Less : Finance costs	(0.84)	(0.84)	(0.87)	(3.42)
	Less : Un-allocable expenses	(2.81)	(1.02)	(2.86)	(9.91)
	Add : Un-allocable income	9.35	8.65	9.35	34.95
	Profit before tax	69.01	15.52	12.06	77.06
3	Segment assets				
	a) Television and other media operations	577.55	539.84	493.08	539.84
	b) Radio broadcasting	40.89	42.70	49.34	42.70
	Total	618.44	582.54	542.42	582.54
	Add : Un-allocated corporate assets	562.55	544.81	533.51	544.81
	Total assets	1,180.99	1,127.35	1,075.93	1,127.35
4	Segment liabilities				
	a) Television and other media operations	229.44	224.65	207.10	224.65
	b) Radio broadcasting	18.64	20.94	19.79	20.94
	Total	248.08	245.59	226.89	245.59
	Add : Un-allocated corporate liabilities	13.95	14.34	11.74	14.34
	Total liabilities	262.03	259.93	238.63	259.93



S.R. Batliboi & Associates LLP,

for Identification

Notes to the standalone financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 1, 2024.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year March 31, 2024 and the unaudited published year to date figures upto December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
4. During the previous year, the Company had carried out a valuation of its radio business and the said valuation showed a decline of Rs. 4.92 crores in the carrying amount of Radio's licence fee under intangible assets. The reduction in the value of Radio's licence fee has been provided for in the financial results during the quarter and year ended March 31, 2024, as an exceptional item. Basic and diluted earnings without such impairment loss would have been Rs. 2.50 for the quarter ended March 31, 2024 and Rs. 10.07 for the year ended March 31, 2024.
5. During the quarter ended June 30, 2024, the Company has regrouped certain expenses to reflect the nature of such expenses more appropriately.

The figures for the previous quarters/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter.



For and on behalf of the Board of Directors of T.V. Today Network Limited

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Chairman and Whole Time Director
DIN: 00002794

Date: August 1, 2024
Place: Noida

S.R. Batliboi & Associates LLP,
for Identification

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of T.V. Today Network Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. T.V. Today Network Limited
 - b. Subsidiaries
 - Mail Today Newspapers Private Limited
 - TV Today Network (Business) Limited
 - Vibgyor Broadcasting Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

6. The accompanying Statements includes unaudited interim financial results and other unaudited financial information in respect of 3 subsidiaries, which have not been reviewed by their respective auditors, whose interim financial results reflect total revenues of Rs. Nil, total net loss after tax of Rs. 0.05 crore and total comprehensive loss of Rs. 0.05 crore, for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

**AMIT
VIRMANI**

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per Amit Virmani

Partner

Membership No.: 504649

UDIN: 24504649BKGTVB6728

Place: Noida

Date: August 1, 2024

Statement of consolidated unaudited financial results for the quarter ended June 30, 2024

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Refer note 3) (Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	311.79	252.79	222.75	952.09
	(b) Other income	9.75	9.21	9.65	37.77
	Total income	321.54	262.00	232.40	989.86
2	Expenses				
	(a) Production cost	38.98	36.82	26.17	122.80
	(b) Employee benefits expense	98.71	84.46	84.05	340.09
	(c) Finance costs	0.84	0.84	0.87	3.42
	(d) Depreciation and amortisation expenses	9.35	10.30	10.19	41.39
	(e) Other expenses	104.70	108.88	99.10	400.19
	Total expenses	252.58	241.30	220.38	907.89
3	Profit before exceptional items and tax (1-2)	68.96	20.70	12.02	81.97
4	Exceptional items (refer note 4)	-	4.92	-	4.92
5	Profit before tax (3-4)	68.96	15.78	12.02	77.05
6	Tax expense				
	- Current tax	20.78	5.15	4.83	24.21
	- Deferred tax	(3.20)	(0.83)	(1.59)	(3.54)
7	Net profit (5-6)	51.38	11.46	8.78	56.38
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	0.14	0.58	0.04	0.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.07)	(0.02)	(0.05)
	Total other comprehensive income	0.11	0.51	0.02	0.47
9	Total comprehensive income (7+8)	51.49	11.97	8.80	56.85
	Profit is attributable to:				
	Owners of the Company	51.38	11.46	8.78	56.38
	Non-controlling interests	-	-	-	-
		51.38	11.46	8.78	56.38
	Other comprehensive income is attributable to:				
	Owners of the Company	0.11	0.51	0.02	0.47
	Non-controlling interests	-	-	-	-
		0.11	0.51	0.02	0.47
	Total comprehensive income is attributable to:				
	Owners of the Company	51.49	11.97	8.80	56.85
	Non-controlling interests	-	-	-	-
		51.49	11.97	8.80	56.85
10	Paid-up equity share capital (face value of Rs. 5/- per share)	29.83	29.83	29.83	29.83
11	Reserves (excluding revaluation reserve) as shown in the audited balance sheet				837.56
	Earnings per share (of Rs. 5/- each) (not annualised for quarters): (refer note 4)				
	(a) Basic (in Rs.)	8.61	1.92	1.47	9.45
	(b) Diluted (in Rs.)	8.61	1.92	1.47	9.45

Segment-wise revenue, results, assets and liabilities as on and for the quarter ended June 30, 2024

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Refer note 3) (Audited)	(Unaudited)	(Audited)
1	Segment revenue				
	a) Television and other media operations	309.22	247.37	218.84	935.91
	b) Radio broadcasting	2.57	5.42	3.91	16.18
	Net sales / income from operations	311.79	252.79	222.75	952.09
	Less: Inter segment revenue	-	-	-	-
	Net segment revenue	311.79	252.79	222.75	952.09
2	Segment results				
	a) Television and other media operations	66.89	16.14	10.21	73.74
	b) Radio broadcasting	(3.63)	(7.45)	(3.81)	(18.61)
	Total	63.26	8.69	6.40	55.13
	Less : Finance costs	(0.84)	(0.84)	(0.87)	(3.42)
	Less : Un-allocable expenses	(2.81)	(0.72)	(2.86)	(9.61)
	Add : Un-allocable income	9.35	8.65	9.35	34.95
	Profit before tax	68.96	15.78	12.02	77.05
3	Segment assets				
	a) Television and other media operations	577.82	540.06	493.29	540.06
	b) Radio broadcasting	40.89	42.70	49.34	42.70
	Total	618.71	582.76	542.63	582.76
	Add : Un-allocated corporate assets	561.64	543.95	532.34	543.95
	Total assets	1,180.35	1,126.71	1,074.97	1,126.71
4	Segment liabilities				
	a) Television and other media operations	228.88	224.04	206.20	224.04
	b) Radio broadcasting	18.64	20.94	19.79	20.94
	Total	247.52	244.98	225.99	244.98
	Add : Un-allocated corporate liabilities	13.95	14.34	11.74	14.34
	Total liabilities	261.47	259.32	237.73	259.32



S.R. Batliboi & Associates LLP,

for Identification

Notes to the consolidated financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 1, 2024.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year March 31, 2024 and the unaudited published year to date figures upto December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
4. During the previous year, the Company had carried out a valuation of its radio business and the said valuation showed a decline of Rs. 4.92 crores in the carrying amount of Radio's licence fee under intangible assets. The reduction in the value of Radio's licence fee has been provided for in the financial results during the quarter and year ended March 31, 2024, as an exceptional item. Basic and diluted earnings without such impairment loss would have been Rs. 2.54 for the quarter ended March 31, 2024 and Rs. 10.07 for the year ended March 31, 2024.
5. During the quarter ended June 30, 2024, the Company has regrouped certain expenses to reflect the nature of such expenses more appropriately.

The figures for the previous quarters/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter.



For and on behalf of the Board of Directors of T.V. Today Network Limited

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Date: August 1, 2024
Place: Noida

Aroon Purie
Chairman and Whole Time Director
DIN: 00002794

S.R. Batliboi & Associates LLP,
for Identification