



To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
SCRIP CODE: -539894

Date: August 05, 2024

Dear Sirs,

Sub: Intimation for appointment of Additional Non-Executive Independent Director

Ref.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Listing Regulations, it is hereby informed that based on the recommendation of the Nomination and Remuneration Committee of the Board, the Board of Directors of the Company vide Board Meeting held today, August 05, 2024, has approved the appointment of Mr. Shankar Prasad Bhagat (DIN: 00040403), Mr Kamal Lalani (DIN: 09141815) and Ms Hiral Patel (DIN: 09719512) as Independent Directors of the Company (Additional Directors) for a term of 5 (five) consecutive years with effect from August 05, 2024, subject to the approval of the shareholders in the ensuing AGM. Disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as **Annexure A**.

Mr. Shankar Prasad Bhagat, Mr Kamal Lalani and Ms Hiral Patel have confirmed that they meet the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Further, Mr. Shankar Prasad Bhagat (DIN: 00040403), Mr Kamal Lalani (DIN: 09141815) and Ms Hiral Patel (DIN: 09719512) are not debarred from holding the office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority and are not related to any of the Directors of the Company.

The relevant details of the captioned appointment, as per the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed **Annexure A**.

RECONSTITUTION OF COMMITTEE

1. Audit Committee

Name of director	Designation	Category
Mr Shankar Bhagat	Non-Executive, Independent director	Chairman
Mr Kamal Lalani	Non-Executive, Independent director	Member
Mr Ashok Khurana	Non-Executive, Non-Independent director	Member
Mr. Hiral patel	Non-Executive, Independent director	Member

**2. Nomination Remuneration committee**

Name of director	Designation	Category
Mr Shankar Bhagat	Non-Executive, Independent director	Member
Mr Kamal Lalani	Non-Executive, Independent director	Chairman
Ms Hiral Patel	Non-Executive, Independent director	Member

3. Stakeholder Relationship Committee

Name of director	Designation	Category
Mr Shankar Bhagat	Non-Executive, Independent director	Member
Mr. Ashok Madhavdas Khurana	Non-Executive, Non-Independent director	Member
Ms Hiral Patel	Non-Executive, Independent director	Chairman

4. Corporate social Responsibility Committee

Name of director	Designation	Category
Mr Shankar Bhagat	Non-Executive, Independent director	Member
Mr Kamal Lalani	Non-Executive, Independent director	Member
Mr Ashok Khurana	Non-Executive, Non-Independent director	Chairman

Board Meeting started at 04:00 PM and concluded at 04:30 PM

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully,

For, MADHAV INFRA PROJECTS LIMITED

KINJAL KHANDELWAL
COMPANY SECRETARY



**Annexure A**

Disclosures under regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Shankar Prasad Bhagat (DIN: 01359807)
2.	Reasons for change	Appointment as an Additional Non-Executive Independent Director, not liable to retire by rotation, for a first term of five consecutive years, subject to the approval by the Members of the Company.
3.	Date of Appointment	August 05, 2024
4.	Term of Appointment	August 05, 2024 to August 05, 2029, subject to approval of shareholders.
5.	Brief Profile (in case of appointment)	Mr Bhagat is CA from ICAI and has his own practice since 1985, he has vast experience of statutory audit of companies, internal audit, bank branch statutory audit, Concurrent audit of banks, school and colleges, Co-operative society audit, Tax audit, GST audit, Experience of Income tax and company law matters
6.	Relationship Inter-se Directors / Key Managerial Personnel	Not related to any Directors/ Key Managerial Personnel of the Company.



**Annexure A****Disclosures under regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

Sr. No.	Particulars	Details
1.	Name of Director	Mr Kamal Lalani (DIN: 09141815)
2.	Reasons for change	Appointment as an Additional Non-Executive Independent Director, not liable to retire by rotation, for a first term of five consecutive years, subject to the approval by the Members of the Company.
3.	Date of Appointment	August 05, 2024
4.	Term of Appointment	August 05, 2024 to August 05, 2029, subject to approval of shareholders.
5.	Brief Profile (in case of appointment)	<p>Kamal Lalani is an Associate Company Secretary with having experience of 10 years in the field of Corporate Laws, FEMA and SEBI Rules and Regulations.</p> <p>Founded in 2022, Kamal Lalani is a Practicing Company Secretary firm rendering specialized services in area of Corporate Laws, Secretarial Auditor, IPOs, Corporate Governance issues, Legal drafting of agreements, Corporate Restructuring etc and registered as a Practicing Company secretaries' firm with the Institute of Company Secretaries of India (ICSI).</p> <p>Kamal Lalani has immense experience and specialize in dealing with matters relating to Company Laws, XBRL, Securities Laws, Corporate Governance matters, Legal Due Diligence, Listings and Capital Market Transactions, FEMA Compliances such as FCGPR, FCTRS, Winding Up, Striking off, Stock Exchange Compliances, Issuance of CCD, Private Placement, Redemption of Preference Shares and Debentures etc.</p> <p>He had worked with Listed as well as Unlisted Public Companies as a Secretarial Officer and a Company Secretary. He also works as an Independent Director of Listed & Unlisted Companies. He is actively engaged in various assignments with multinational companies</p>
6.	Relationship Inter-se Directors / Key Managerial Personnel	Not related to any Directors/ Key Managerial Personnel of the Company.



**Annexure A**

Disclosures under regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1.	Name of Director	Ms. Hiral Vinodbhai Patel (DIN: 09719512)
2.	Reasons for change	Appointment as an Additional Non-Executive Independent Director, not liable to retire by rotation, for a first term of five consecutive years, subject to the approval by the Members of the Company.
3.	Date of Appointment	August 05, 2024
4.	Term of Appointment	August 05, 2024 to August 05, 2029, subject to approval of shareholders.
5.	Brief Profile (in case of appointment)	Ms. Hiral Vinodbhai Patel living in Ahmedabad, Gujarat. She is the Associate member of the Institute of Company Secretaries of India w.e.f. 2017 and having a degree of Master in Business Administration (MBA) in finance management, Pune university. She has experience of more than 6 years of legal and secretarial compliance work. She is also working as directors in many listed and unlisted companies.
6.	Relationship Inter-se Directors / Key Managerial Personnel	Not related to any Directors/ Key Managerial Personnel of the Company.

