

October 11, 2024

The General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai – 400 001</u> STOCK CODE : 509966 The Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza" Bandra Kurla Complex, Bandra (E) <u>Mumbai – 400 051</u> STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Subject: Intimation of receipt of communication from RBI through AD Bank regarding issue of Bonus Shares

Dear Sir/Madam,

VST Industries Limited (VST/Company) has issued bonus shares to its shareholders and the process was completed on 23rd September, 2024.

Suitable clarifications were sought from the regulator, Reserve Bank of India (RBI), in respect of issue of bonus shares to non-resident shareholders and Foreign Promoter Bodies Corporate.

We hereby intimate that VST has now received communication from RBI vide their email dated 10<sup>th</sup> October, 2024 through its Authorised Dealer (AD Bank) regarding the issue of bonus shares to such shareholders.

The RBI has inter-alia advised that where the bonus shares to non-resident shareholders and Foreign Promoter Bodies Corporate have already been issued, the Company should obtain post-facto approval from the Government of India, considering the sector in which the Company is placed.

The Company will take necessary steps to address this.

This intimation is made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully, For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI Company Secretary & Vice President-Legal & Secretarial

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