

Alum/2024-25/25

Date: 02.09.2024

The Secretary
BSE Limited,
New Trading Wing,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 539045

The Manager
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: MANAKALUCO

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Wholly Owned Subsidiary Company (WOS).

Dear Sir / Madam,

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated a Wholly Owned Subsidiary Company, namely, “**Manaksia Aluminium Inc.**” in USA.

The details, as required under Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached as **Annexure – A.**

The above information shall also be made available on Company’s website <https://www.manaksiaaluminium.com/>.

You are requested to take the above on record and oblige.

Thanking You

Yours faithfully,

For Manaksia Aluminium Company Limited

Vivek Jain
Company Secretary & Compliance Officer

Encl: As enclosed

ANNEXURE – “A”

Sl. No.	Particulars	Details
1.	Name(s) of the target entity, details in brief such as size, turnover etc.	Name: “ Manaksia Aluminum INC” Authorized Capital: USD 1,00,000 Paid-up Share Capital: USD 50,000 Turnover: Not applicable since Manaksia Aluminium Inc. is yet to commence its business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Wholly Owned Subsidiary (WOS) Company is a related party of Manaksia Aluminium Company Limited (“Company”). Save and except what is mentioned above, the Promoter/ Promoter Group/ Group Companies are interested in the new entity. The transactions, if any, with the WOS shall be at an arm's length basis.
3.	Industry to which the entity being acquired belongs;	Metal Products.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The WOS Company is Incorporated in USA, to carry out the business in Metal Products or execute clearing or other activities required for in the business of Holding Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	100% subscription to the share capital would be through Cash/Banking Channel
8.	Cost of acquisition and/or the price at which the shares are acquired;	USD 1 per share
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% (Percentage of shareholding)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Manaksia Aluminum Inc. will be the wholly owned subsidiary of Manaksia Aluminium Company Limited, incorporated in Delaware state of USA. The main objective of the subsidiary Company is to carry out the business in Metal Products or execute clearing or other activities required for in the business of Holding Company.

