

October 22, 2024

<b>BSE Limited</b> Corporate Relationship Manager, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 505509</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C - 1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Stock Symbol: RESPONIND</b>
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**Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Submission of Media Release on Unaudited Financial Results for the second quarter and half ended September 30, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Media Release on Unaudited Financial Results for the second quarter and half ended September 30, 2024.

The same is also made available on the website of the Company at [www.responsiveindustries.com](http://www.responsiveindustries.com).

Kindly take the same on record and acknowledge receipt.

For **Responsive Industries Limited**



**Mohini Sharma**  
**Company Secretary & Compliance Officer**

*Encl: as above*

**RESPONSIVE INDUSTRIES LIMITED**

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**CIN NO. L65100MH1982PLC027797**

## Responsive Industries Achieves Remarkable Growth in Q2 & H1 of Financial Year 2025

*Consolidated Revenue Soars by 30% YoY to Rs. 350 Crores in Q2FY25; Profit After Tax Surged by 21% YoY to Rs. 49 Crores in Q2FY25*

### H1FY25 Performance Highlights (Consolidated)

Revenue	EBITDA	PAT
<b>+26% YoY ▲</b>	<b>+31% YoY ▲</b>	<b>+38% YoY ▲</b>
<b>Rs. 669 Cr</b>	<b>Rs. 144 Cr</b>	<b>Rs. 98 Cr</b>

**Mumbai, India, 22 October 2024:** Responsive Industries Limited, a leading India-based manufacturer of Luxury Vinyl Plank (LVP), SPC Floors, Resilient Sheet Vinyl, Synthetic Leather, Synthetic Ropes and Waterproofing Membrane, today announced financial results for the quarter and half year ended 30<sup>th</sup> September 2024.

### Financial Highlights (Consolidated):

Particulars (Rs Cr)	Q2FY25	Q2FY24	YoY	H1FY25	H1FY24	YoY
Revenue	349.5	268.3	30.3%	669.4	531.5	25.9%
EBITDA	72.5	61.1	18.6%	143.8	109.6	31.1%
<i>EBITDA Margin %</i>	<i>20.7%</i>	<i>22.8%</i>		<i>21.5%</i>	<i>20.6%</i>	
PAT	49.3	40.7	21.2%	97.7	70.7	38.2%
<i>PAT Margin %</i>	<i>14.1%</i>	<i>15.2%</i>		<i>14.6%</i>	<i>13.3%</i>	

- **Revenue:** Revenue at **Rs. 349.5 Cr** in Q2FY25 as compared to Rs. 268.3 Cr reported in Q2FY24; a growth of 30.3% YoY; Revenue during H1FY25 stood at **Rs. 669.4 Cr** a growth of 25.9% YoY against Rs.531.5 Cr reported in H1FY24
- **EBITDA:** EBITDA stood at **Rs. 72.5 Cr** in Q2FY25 as against Rs. 61.1 Cr in Q2FY24 with an EBITDA Margin of **20.7%** in Q2FY25; EBITDA for H1FY25 stood at **Rs. 143.8 Cr** as compared to Rs. 109.6 Cr in H1FY24, **31.1%** YoY growth with an EBITDA margin of 21.5% in H1FY25
- **PAT:** PAT stood at **Rs. 49.3 Cr** in Q2FY25 against Rs. 40.7 Cr, a growth of 21.2% YoY; During H1FY25 PAT was at **Rs. 97.7 Cr** reporting a growth of 38.2% YoY

*Commenting on the Financial Performance, Mr. Rishabh Agarwal, Non-Executive Director & Chairman, said: "The Q2 & H1 FY25 strong operational performance reflects the resilience of our business model and the successful execution of our strategic initiatives, even as we navigated through the challenges posed by an extended monsoon and global macro headwinds.*

*We are confident in our ability to continue delivering robust performance moving ahead. Our focus on operational efficiencies and cost management has allowed us to maintain healthy margins, and we are confident in our ability to sustain the same.*

*Looking ahead, we are excited about the vast opportunities that lie before us and are committed to capitalizing on these prospects. We believe that our strategic investments, product innovation, and market expansion efforts will drive our growth and solidify our position as a leader in the industry. Our strong performance in Q2FY25 is a clear indicator of our potential, and we are enthusiastic about the future as we work to reap the benefits of the opportunities ahead."*

## About Responsive Industries Limited

Responsive Industries is a well-established company with over 3 decades of experience in manufacturing, marketing, and distributing a wide range of products, including luxury vinyl planks, resilient vinyl sheet, synthetic leather, synthetic ropes, and waterproof membrane. They operate within five product verticals, each catering to different industries. They are the largest vinyl flooring player in India and have a US subsidiary for distribution and customer service. The company's leadership is in the hands of a second-generation entrepreneur with 15 years of experience in the vinyl flooring business, holding a degree in Mechanical Engineering and Business Administration. Their products, such as Luxury Vinyl Plank and synthetic leather, find applications in various industries, including residential and commercial spaces, healthcare, transportation, and more. This diverse product portfolio and industry presence make Responsive Industries a significant player in its field, with a strong focus on quality and innovation.

### For more information, please contact:

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#### Responsive Industries Limited

Mohini Purshottam Sharma

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#### DISCLAIMER:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Responsive Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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