

**January 28, 2025**

To

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai -400001

**BSE Scrip Code: 538772**

**Subject: Incorporation of Wholly Owned Subsidiary Company**

**Reference: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/ Ma'am,

In furtherance to our letter dated January 08, 2025 and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the wholly owned subsidiary of the Company in the name of "Niyogin Finserv Limited" has been incorporated on January 28, 2025.

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as "Annexure 1".

The above information is also available on the website of the Company at [www.niyogin.com](http://www.niyogin.com)

You are requested to take the above on record.

Yours truly,

**For Niyogin Fintech Limited**

**Neha Daruka**

**Company Secretary**

**Niyogin Fintech Limited**

(CIN L65910TN1988PLC131102)

**Regd. office:** M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042

**Corporate office:** Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kirod Road, Vidyavihar (w), Mumbai – 400086

Chennai Tel: 044 47210437 | Mumbai Tel: 022 62514646 | email: info@niyogin.in | Website: www.niyogin.com

## Annexure-1

| Sr. No. | Particulars   | Details   |
|---------|---|---|
| 1       | Name of the target entity, details in brief such as size, turnover etc.   | Niyogin Finserv Limited<br><br><b>Authorized share capital:</b> ₹1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) equity shares of ₹10/- each.<br><br><b>Turnover:</b> Not applicable since this is a newly incorporated Company. |
| 2       | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length | The incorporated company being a wholly owned subsidiary is a related party of the Company.<br><br>Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested.                                      |
| 3       | Industry to which the entity being acquired belongs   | Financial Services  |
| 4       | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)   | The wholly owned subsidiary will undertake financial services business.   |
| 5       | Brief details of any governmental or regulatory approvals required for the acquisition  | Relevant regulatory approvals for carrying out business operations in the wholly owned subsidiary would be obtained as necessitated, from time to time.   |
| 6       | Indicative time period for completion of the acquisition  | Not Applicable  |
| 7       | Consideration - whether cash consideration or share swap or any other form and details of the same  | It is a 100% subscription to the initial share capital in cash.   |
| 8       | Cost of acquisition and/or the price at which the shares are acquired   | ₹1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) equity shares of ₹10/- each   |
| 9       | Percentage of shareholding / control acquired and / or number of shares acquired  | 100% of the share capital   |
| 10      | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)                        | Niyogin Finserv Limited is incorporated on January 28, 2025 and is yet to commence its business operations.   |

### Niyogin Fintech Limited

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